

STEWART COUNTY, GEORGIA

**Financial Statements and Supplemental Information
For the Years Ended December 31, 2016 and 2015**

and

Auditors' Report

**GARLAND, WILLIAMS & ASSOCIATES
Certified Public Accountants
P.O. Box 70427
Albany, Georgia 31708**

STEWART COUNTY, GEORGIA
ANNUAL FINANCIAL REPORT
FISCAL YEAR ENDED DECEMBER 31, 2016

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GARLAND, WILLIAMS & ASSOCIATES, PC CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT

To the Board of County Commissioners
Stewart County, Georgia
Lumpkin, Georgia 31815

Gentlemen:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Stewart County, Georgia, as of and for the year ended December 31, 2016, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents. We did not audit the financial statements of the Stewart County Board of Health Component Unit, which statements reflect total assets of \$134,324. as of June 30, 2016, and total revenues of \$ 234,235. for the year then ended. Those financial statements were audited by other auditors whose report has been furnished to us, and our opinion on the financial statements, insofar as it relates to the amounts included for the Stewart County Board of Health Component Unit, is based solely on the report of the other auditors.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

**MEMBERS:
THE AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS**

**GREGORY R. GARLAND, C.P.A.
WILLIAM H. WILLIAMS, JR., CPA**

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**THE GEORGIA SOCIETY OF
CERTIFIED PUBLIC ACCOUNTANTS**

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of Stewart County, Georgia as of December 31, 2016, and the respective changes in financial position and where applicable, cash flows thereof for the year ended, and the respective budgetary comparison for the General Fund and Major Special Revenue Funds thereof for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Management has omitted *management's discussion and analysis* that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

The GASB 68-Accounting and Financial Reporting for Pensions Required Supplementary Information is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. Accounting principles generally accepted in the United States of America require that The GASB 68-Accounting and Financial Reporting for Pensions Required Supplementary Information be presented to supplement the basic financial statements. This information, although not a part of the basic financial statements, is required by accounting principles generally accepted in the United States of America, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to the auditor's inquiries, the basic financial statements, and other knowledge the auditor obtained during the audit of the basic financial statements. However, we do not express an opinion or provide any assurance on the information because the limited procedures do not provide the auditor with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Stewart County, Georgia's basic financial statements. The combining and individual fund financial statements and the Schedules of Projects Constructed with Special Sales Tax Proceeds are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and the Schedules of Projects Constructed with Special Sales Tax Proceeds are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated May 12, 2017 on our consideration of Stewart County, Georgia's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Stewart County, Georgia's internal control over financial reporting and compliance.

Respectfully submitted,

Garland, Williams & Associates

GARLAND, WILLIAMS & ASSOCIATES
ALBANY, GEORGIA

May 12, 2017

STEWART COUNTY, GEORGIA
STATEMENT OF NET POSITION
DECEMBER 31, 2016

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Stewart County Board of Health	Stewart County Water and Sewerage Authority
<u>ASSETS</u>					
Cash	\$ 2,097,677.	\$ 37,455.	\$2,135,132.	\$113,109.	\$ 203,625.
Taxes Receivable	624,345.	-	624,345.	-	-
Accounts Receivable	7,603.	36,136.	43,739.	21,215.	33,397.
Due from Federal Government	-	-	-	-	-
Restricted Assets:					
Cash	-	-	-	-	64,769.
Capital Assets:					
Capital Assets Not Being Depreciated	226,408.	-	226,408.	-	23,000.
Capital Assets Being Depreciated, net of Depreciation	<u>6,238,174.</u>	<u>53,447.</u>	<u>6,291,621.</u>	<u>-</u>	<u>2,282,104.</u>
Total Assets	<u>9,194,207.</u>	<u>127,038.</u>	<u>9,321,245.</u>	<u>134,324.</u>	<u>2,606,895.</u>
<u>DEFERRED OUTFLOWS</u>					
Deferred Outflows	<u>-</u>	<u>-</u>	<u>-</u>	<u>26,787.</u>	<u>-</u>
<u>LIABILITIES</u>					
Accounts Payable	246,247.	4,438.	250,685.	11,154.	7,344.
Deposits Payable	-	-	-	-	20,385.
Logging and Escrow Funds	16,980.	-	16,980.	-	-
Compensated Absences Payable	-	-	-	11,359.	-
Notes Payable -					
Due in One Year	135,103.	36,312.	171,415.	-	38,797.
Landfill Closure/Postclosure -					
Due in One Year	39,100.	-	39,100.	-	-
Notes Payable -					
Due After One Year	467,633.	37,020.	504,653.	-	556,763.
Landfill Closure/Postclosure -					
Due After One Year	303,024.	-	303,024.	-	-
Net Pension Liability	<u>-</u>	<u>-</u>	<u>-</u>	<u>148,200.</u>	<u>-</u>
Total Liabilities	<u>1,208,087.</u>	<u>77,770.</u>	<u>1,285,857.</u>	<u>170,713.</u>	<u>623,289.</u>
<u>DEFERRED INFLOWS</u>					
Deferred Inflows	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,877.</u>	<u>-</u>
<u>NET POSITION</u>					
Net Investment in Capital Assets	5,861,846.	(19,885.)	5,841,961.	-	1,709,544.
Restricted					
For Special Purpose Sales					
Tax Projects	169,208.	-	169,208.	-	-
For Special Revenue Fund					
Purposes	420,155.	-	420,155.	-	-
For Health and Welfare	-	-	-	13,869.	-
Unrestricted	<u>1,534,911.</u>	<u>69,153.</u>	<u>1,604,064.</u>	<u>(35,348.)</u>	<u>274,062.</u>
Total Net Position	<u>\$7,986,120.</u>	<u>\$ 49,268.</u>	<u>\$8,035,388.</u>	<u>\$ (21,479.)</u>	<u>\$1,983,606.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2016

<u>Function/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Fees, Fines Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Primary Government:				
Governmental Activities:				
General Government	\$1,292,047.	\$ 617,066.	\$ -	\$ -
Public Safety	779,692.	10,215.	52,989.	-
Court System	430,772.	133,193.	-	-
Roads and Bridges	1,061,211.	15,519.	851,871.	-
Health and Welfare	141,164.	62,588.	-	-
Interest on Long-Term Debt	<u>6,887.</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Governmental Activities	<u>3,711,773.</u>	<u>759,763.</u>	<u>904,860.</u>	<u>-</u>
Business-Type Activities:				
Emergency Medical Service	<u>846,349.</u>	<u>412,200.</u>	<u>-</u>	<u>-</u>
Total Business-Type Activities	<u>846,349.</u>	<u>412,200.</u>	<u>-</u>	<u>-</u>
Total Primary Government	<u>4,558,122.</u>	<u>1,093,846.</u>	<u>904,860.</u>	<u>-</u>
Component Units:				
Stewart County Board of Health	225,260.	63,990.	169,973.	-
Stewart County Water and Sewerage Authority	<u>379,386.</u>	<u>342,122.</u>	<u>-</u>	<u>-</u>
Total Component Units	<u>604,646.</u>	<u>406,112.</u>	<u>169,973.</u>	<u>-</u>

General Revenues:

Property and TATV Tax
Insurance Premium Tax
Beer and Wine Liquor Tax
Intangible Recording Tax
In Lieu of Tax
Real Estate Transfer Tax
Local Option Sales Tax
Special Purpose Sales Tax
Financial Institution Tax
Interest Income
Gain on Disposition of Capital Assets
Miscellaneous
Transfers

Total General Revenues and Transfers

Change in Net Position

Net Position - Beginning (Restated)

Net Position - Ending

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2016

Net (Expense) Revenue and Changes in Net Position			Component Units	
Governmental Activities	Business-Type Activities	Total	Stewart County Board of Health	Stewart County Water and Sewerage Authority
\$ (674,981.)	\$ -	\$ (674,981.)		
(716,488.)	-	(716,488.)		
(297,579.)	-	(297,579.)		
(193,821.)	-	(193,821.)		
(78,576.)	-	(78,576.)		
(6,887.)	-	(6,887.)		
(1,968,332.)	-	(1,968,332.)		
-	(434,149.)	(434,149.)		
-	(434,149.)	(434,149.)		
(1,968,332.)	(434,149.)	(2,402,481.)		
			8,703.	-
			-	(37,264.)
			8,703.	(37,264.)
2,336,650.	-	2,336,650.	-	-
192,127.	-	192,127.	-	-
1,247.	-	1,247.	-	-
4,202.	-	4,202.	-	-
8,380.	-	8,380.	-	-
2,620.	-	2,620.	-	-
107,293.	-	107,293.	-	-
316,331.	-	316,331.	-	-
-	-	-	-	-
2,780.	101.	2,881.	271.	1,100.
39,848.	-	39,848.	-	-
23,899.	-	23,899.	-	-
(461,132.)	461,132.	-	-	-
2,574,245.	461,233.	3,035,478.	271.	1,100.
605,913.	27,084.	632,997.	8,974.	(36,164.)
7,380,207.	22,184.	7,402,391.	(30,453.)	2,019,770.
\$ 7,986,120.	\$ 49,268.	\$ 8,035,388.	\$ (21,479.)	\$ 1,983,606.

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2016

	<u>General Fund</u>	<u>TSPLOST Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<u>ASSETS</u>				
Cash	\$ 1,386,826.	\$ 391,516.	\$ 319,335.	\$ 2,097,677.
Taxes Receivable	557,886.	38,899.	27,560.	624,345.
Accounts Receivable	-	-	7,603.	7,603.
Due from Federal Government	-	-	-	-
Due from State Government	-	-	-	-
Other Assets	-	-	-	-
	<u>1,944,712.</u>	<u>430,415.</u>	<u>354,498.</u>	<u>2,729,625.</u>
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</u>				
Liabilities:				
Accounts Payable	50,697.	177,177.	18,373.	246,247.
Logging Bonds and Escrow Funds	<u>16,980.</u>	<u>-</u>	<u>-</u>	<u>16,980.</u>
Total Liabilities	<u>67,677.</u>	<u>177,177.</u>	<u>18,373.</u>	<u>263,227.</u>
Deferred Inflows of Resources:				
Property Taxes Uncollected	<u>463,504.</u>	<u>-</u>	<u>-</u>	<u>463,504.</u>
Total Deferred Inflows of Resources	<u>463,504.</u>	<u>-</u>	<u>-</u>	<u>463,504.</u>
Fund Balances:				
Restricted:				
Special Purpose Sales				
Tax Projects	-	-	169,208.	169,208.
Park Fund Projects	-	-	10,623.	10,623.
Law Enforcement Purposes	-	-	3,375.	3,375.
Jail Purposes	-	-	2,375.	2,375.
E-911 Purposes	-	-	43,156.	43,156.
Drug Abuse Treatment and Education Purposes	-	-	43,901.	43,901.
Law Library Purposes	-	-	63,487.	63,487.
Board of Registrar Purposes	-	-	-	-
TSPLOST Purposes	-	253,238.	-	253,238.
Unassigned	<u>1,413,531.</u>	<u>-</u>	<u>-</u>	<u>1,413,531.</u>
Total Fund Balances	<u>1,413,531.</u>	<u>253,238.</u>	<u>336,125.</u>	<u>2,002,894.</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 1,944,712.</u>	<u>\$ 430,415.</u>	<u>\$ 354,498.</u>	<u>\$ 2,729,625.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
RECONCILIATION OF THE BALANCE SHEET
OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF NET POSITION
DECEMBER 31, 2016

Total Fund Equity per Balance Sheet of Governmental Funds \$ 2,002,894.

Amounts reported for governmental activities in the Statement of Net Position differ from amounts reported in the Balance Sheet of Governmental Funds due to the following:

Capital Assets:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

Cost of the assets	12,305,630.
Accumulated depreciation	(5,841,048.)

Revenues:

Some of the government's revenues will be collected after year-end but are not available soon enough to pay for the current period's expenditures and therefore are deferred in the funds.

463,504.

Long-term Liabilities:

Long-term liabilities are not due and payable in the current period and, therefore, are not reported as fund liabilities. All liabilities both current and long-term are reported in the Statement of Net Position. Long-term liabilities at year-end consist of the following:

Notes Payable	(602,736.)
Landfill Postclosure Costs	<u>(342,124.)</u>

Total Adjustments 5,983,226.

Net Position of Governmental Activities \$ 7,986,120.

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2016

	General Fund	TSPLOST Fund	Other Governmental Funds	Total Governmental Funds
<u>REVENUES</u>				
Taxes	\$2,421,049.	\$ 412,680.	\$ 316,331.	\$ 3,150,060.
Licenses and Permits	15,962.	-	-	15,962.
Fines and Forfeitures	77,062.	-	12,743.	89,805.
Charges for Services	53,603.	-	62,588.	116,191.
Federal Government	213,412.	-	-	213,412.
State Government	278,768.	-	-	278,768.
Miscellaneous	<u>658,136.</u>	<u>1,115.</u>	<u>-</u>	<u>659,251.</u>
Total Revenues	<u>3,717,992.</u>	<u>413,795.</u>	<u>391,662.</u>	<u>4,523,449.</u>
<u>EXPENDITURES</u>				
Current:				
General Government	917,087.	-	42.	917,129.
Public Safety	683,316.	-	30,274.	713,590.
Court System	430,772.	-	-	430,772.
Roads and Bridges	501,099.	361,715.	25,000.	887,814.
Health and Welfare	55,429.	-	64,735.	120,164.
Capital Outlay:				
Capital Expenditures	-	460,496.	-	460,496.
Debt Service:				
Principal	-	48,003.	-	48,003.
Interest	-	6,887.	-	6,887.
Intergovernmental:				
City of Lumpkin	-	-	112,019.	112,019.
City of Richland	<u>-</u>	<u>-</u>	<u>112,019.</u>	<u>112,019.</u>
Total Expenditures	<u>2,587,703.</u>	<u>877,101.</u>	<u>344,089.</u>	<u>3,808,893.</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>1,130,289.</u>	<u>(463,306.)</u>	<u>47,573.</u>	<u>714,556.</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Sale of Capital Assets	23,899.	-	-	23,899.
Long-Term Debt Issued	-	459,883.	-	459,883.
Transfers In	-	-	6,160.	6,160.
Transfers Out	<u>(467,292.)</u>	<u>-</u>	<u>-</u>	<u>(467,292.)</u>
Net Other Financing Sources (Uses)	<u>(443,393.)</u>	<u>459,883.</u>	<u>6,160.</u>	<u>22,650.</u>
Net Changes in Fund Balance	686,896.	(3,423.)	53,733.	737,206.
<u>FUND BALANCE - BEGINNING</u>	<u>726,635.</u>	<u>256,661.</u>	<u>282,392.</u>	<u>1,265,688.</u>
<u>FUND BALANCE - ENDING</u>	<u>\$ 1,413,531.</u>	<u>\$ 253,238.</u>	<u>\$ 336,125.</u>	<u>\$ 2,002,894.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2016

Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses \$ 737,206.

Amounts reported for governmental activities in the Statement of Activities differ from amounts reported in the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances due to the following:

Capital assets:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is depreciated over their estimated useful lives and reported as depreciation expense. In addition, in the Statement of Activities, only the gain or loss on the sale of capital assets is reported. However, in governmental funds, the proceeds from the sale increase financial resources. Thus, the change in net position differs from the change in fund balance by the net book value of the capital asset sold.

Total capital outlays	460,496.
Total depreciation	(450,479.)
Net effect of capital assets sold:	
Costs of Assets	(159,381.)
Accumulated Depreciation	159,381.

Long-term debt:

The issuance of bonds and similar long-term debt provides current financial resources to governmental funds and thus contributes to the change in fund balance. In the Statement of Net Position, however, issuing debt increases long-term liabilities and does not affect the Statement Of Activities. Similarly, repayment of principal is an expenditure in the governmental funds, but reduces the liability in the Statement of Net Position. The amounts of the items that make up these differences in the treatment of long-term debt and related items are as follows:

Debt issued or incurred	(459,883.)
Principal paid by governmental funds	48,003.

Under the modified accrual basis of accounting used in governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available resources. In the Statement of Activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. The adjustment for these items are as follows:

Landfill post-closure costs	39,100.
-----------------------------	---------

Revenues:

Because some revenues will not be collected for several months after the government's fiscal year end, they are not considered available revenues and are deferred in the governmental funds. Deferred revenues increased (decreased) by this amount during the fiscal year.

231,470.

Total Adjustments (131,293.)

Change in Net Position of Governmental Activities \$ 605,913.

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2016

	General Fund			TSLOST Fund		
	Original And Final Budget	Actual	Variance	Original And Final Budget	Actual	Variance
<u>REVENUES</u>						
Taxes	\$ 2,163,159.	\$ 2,421,049.	\$ 257,890.	\$ 443,000.	\$ 412,680.	\$ (30,320.)
Licenses and Permits	12,915.	15,962.	3,047.	-	-	-
Fines and Forfeitures	119,000.	77,062.	(41,938.)	-	-	-
Charges for Services	68,000.	53,603.	(14,397.)	-	-	-
Federal Government	-	213,412.	213,412.	-	-	-
State Government	5,000.	278,768.	273,768.	-	-	-
Miscellaneous	<u>820,550.</u>	<u>658,136.</u>	<u>(162,414.)</u>	<u>-</u>	<u>1,115.</u>	<u>1,115.</u>
Total Revenues	<u>3,188,624.</u>	<u>3,717,992.</u>	<u>529,368.</u>	<u>443,000.</u>	<u>413,795.</u>	<u>(29,205.)</u>
<u>EXPENDITURES</u>						
General Government	1,057,435.	917,087.	140,348.	-	-	-
Public Safety	579,389.	683,316.	(103,927.)	-	-	-
Court System	482,639.	430,772.	51,867.	-	-	-
Roads and Bridges	544,933.	501,099.	43,834.	825,000.	822,211.	2,789.
Health and Welfare	50,815.	55,429.	(4,614.)	-	-	-
Debt Service	<u>-</u>	<u>-</u>	<u>-</u>	<u>55,000.</u>	<u>54,890.</u>	<u>110.</u>
Total Expenditures	<u>2,715,211.</u>	<u>2,587,703.</u>	<u>127,508.</u>	<u>880,000.</u>	<u>877,101.</u>	<u>2,899.</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>473,413.</u>	<u>1,130,289.</u>	<u>656,876.</u>	<u>(437,000.)</u>	<u>(463,306.)</u>	<u>(26,306.)</u>
<u>OTHER FINANCING SOURCES (USES)</u>						
Sale of Capital Asset	1,000.	23,899.	22,899.	-	-	-
Long-Term Debt Issued	-	-	-	437,000.	459,883.	22,883.
Transfers In	-	-	-	-	-	-
Transfers Out	<u>(477,931.)</u>	<u>(467,292.)</u>	<u>10,639.</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Other Financing Sources (Uses)	<u>(476,931.)</u>	<u>(443,393.)</u>	<u>33,538.</u>	<u>437,000.</u>	<u>459,883.</u>	<u>22,883.</u>
Net Changes in Fund Balance	(3,518.)	686,896.	690,414.	-	(3,423.)	(3,423.)
FUND BALANCE - BEGINNING	<u>726,635.</u>	<u>726,635.</u>	<u>-</u>	<u>256,661.</u>	<u>256,661.</u>	<u>-</u>
FUND BALANCE - ENDING	<u>\$ 723,117.</u>	<u>\$ 1,413,531.</u>	<u>\$ 690,414.</u>	<u>\$ 256,661.</u>	<u>\$ 253,238.</u>	<u>\$ (3,423.)</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2016

	<u>Business-Type Activities - Enterprise Funds</u>	
	<u>Emergency Medical Service</u>	<u>Totals</u>
<u>ASSETS</u>		
Current Assets:		
Cash in Bank	\$ 37,455.	\$ 37,455.
Accounts Receivable	<u>36,136.</u>	<u>36,136.</u>
Total Current Assets	<u>73,591.</u>	<u>73,591.</u>
Noncurrent Assets:		
Vehicles	720,499.	720,499.
Equipment	38,491.	38,491.
Building Improvements	<u>12,531.</u>	<u>12,531.</u>
	771,521.	771,521.
Less Accumulated Depreciation	<u>(718,074.)</u>	<u>(718,074.)</u>
Total Noncurrent Assets	<u>53,447.</u>	<u>53,447.</u>
Total Assets	<u>127,038.</u>	<u>127,038.</u>
<u>DEFERRED OUTFLOWS</u>		
Deferred Outflows	-	-
<u>LIABILITIES</u>		
Current Liabilities:		
Accounts Payable	4,438.	4,438.
Payroll Taxes Payable	-	-
Note Payable - Due in One Year	<u>36,312.</u>	<u>36,312.</u>
Total Current Liabilities	<u>40,750.</u>	<u>40,750.</u>
Noncurrent Liabilities:		
Note Payable - Due after One Year	<u>37,020.</u>	<u>37,020.</u>
Total Noncurrent Liabilities	<u>37,020.</u>	<u>37,020.</u>
Total Liabilities	<u>77,770.</u>	<u>77,770.</u>
<u>DEFERRED INFLOWS</u>		
Deferred Inflows	-	-
<u>NET POSITION</u>		
Net Investment in Capital Assets	(19,885.)	(19,885.)
Unrestricted	<u>69,153.</u>	<u>69,153.</u>
Total Net Position	<u>\$ 49,268.</u>	<u>\$ 49,268.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
ENTERPRISE FUND
COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
YEAR ENDED DECEMBER 31, 2016

	<u>Business-Type Activities - Enterprise Funds</u>	
	<u>Emergency Medical Service</u>	<u>Totals</u>
<u>Operating Revenues</u>		
Ambulance Charges	\$ <u>412,200.</u>	\$ <u>412,200.</u>
Total Operating Revenues	<u>412,200.</u>	<u>412,200.</u>
<u>Operating Expenses</u>		
Salaries	578,058.	578,058.
Payroll Taxes and Retirement	45,582.	45,582.
Group Insurance	56,332.	56,332.
Office Supplies and Postage	2,485.	2,485.
Operating Supplies	3,917.	3,917.
Uniforms	1,395.	1,395.
Mutual Aid Webster County	7,475.	7,475.
Medical Supplies	28,544.	28,544.
Fuel, Oil and Lube	19,306.	19,306.
Tires	2,235.	2,235.
Rent	4,200.	4,200.
Service Bureau	13,459.	13,459.
Operating License	6,700.	6,700.
Employee Education and Travel	2,523.	2,523.
Repair and Maintenance	29,527.	29,527.
Telephone	6,320.	6,320.
Depreciation	35,910.	35,910.
Miscellaneous	<u>1,496.</u>	<u>1,496.</u>
Total Operating Expenses	<u>845,464.</u>	<u>845,464.</u>
Operating Income (Loss)	(433,264.)	(433,264.)
<u>Nonoperating Revenues (Expenses)</u>		
Interest Income	101.	101.
Interest Expense	<u>(885.)</u>	<u>(885.)</u>
Total Nonoperating Revenues (Expenses)	<u>(784.)</u>	<u>(784.)</u>
Income (Loss) Before Transfers	(434,048.)	(434,048.)
<u>Transfers From (To) Other Funds</u>		
Transfer In from General Fund	<u>461,132.</u>	<u>461,132.</u>
Net Increase (Decrease) in Net Position	27,084.	27,084.
Net Position - Beginning of Year	<u>22,184.</u>	<u>22,184.</u>
Net Position - End of Year	\$ <u>49,268.</u>	\$ <u>49,268.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>Business-Type Activities - Enterprise Funds</u>	
	<u>Emergency Medical Service</u>	<u>Totals</u>
Cash Flows from Operating Activities:		
Receipts from Customers	\$ 403,709.	\$ 403,709.
Payments to Employees	(578,058.)	(578,058.)
Payments to Suppliers	<u>(252,759.)</u>	<u>(252,759.)</u>
Net Cash Provided (Used) by Operating Activities	<u>(427,108.)</u>	<u>(427,108.)</u>
Cash Flows from Noncapital Financing Activities:		
Transfers from General Fund	<u>461,132.</u>	<u>461,132.</u>
Net Cash Provided (Used) by Noncapital Financing Activities	<u>461,132.</u>	<u>461,132.</u>
Cash Flows from Capital and Related Financing Activities:		
Acquisition of Capital Assets	-	-
Principal Paid on Long-Term Debt	(17,895.)	(17,895.)
Interest Paid on Long-Term Debt	<u>(885.)</u>	<u>(885.)</u>
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(18,780.)</u>	<u>(18,780.)</u>
Cash Flows from Investing Activities:		
Interest Income	<u>101.</u>	<u>101.</u>
Net Cash Provided (Used) by Investing Activities	<u>101.</u>	<u>101.</u>
Net Increase (Decrease) in Cash and Cash Equivalents	15,345.	15,345.
Cash and Cash Equivalents, Beginning	<u>22,110.</u>	<u>22,110.</u>
Cash and Cash Equivalents, Ending	<u><u>37,455.</u></u>	<u><u>37,455.</u></u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities:		
Operating Income (Loss)	(433,264.)	(433,264.)
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities:		
Depreciation	35,910.	35,910.
(Increase) Decrease in Accounts Receivable	(8,491.)	(8,491.)
Increase (Decrease) in Accounts Payable	(21,263.)	(21,263.)
Increase (Decrease) in Payroll Taxes Payable	<u>-</u>	<u>-</u>
Net Cash Provided (Used) by Operating Activities	<u>(427,108.)</u>	<u>(427,108.)</u>
Non-Cash Investing, Capital and Financing Activities:		
Capital assets acquired with debt proceeds	<u>-</u>	<u>-</u>
Total Non-Cash Investing, Capital and Financing Activities	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUNDS
DECEMBER 31, 2016

	<u>Agency Funds</u>
<u>ASSETS</u>	
Cash on Hand and in Banks	\$ 38,269.
Other Assets	<u>1,253,200.</u>
Total Assets	<u>1,291,469.</u>
<u>LIABILITIES</u>	
Liabilities:	
Due to State of Georgia	-
Due to School System	-
Garnishments, Child Support Payable	19,997.
Due to Other Agencies and Individuals	3,375.
Due to Other Municipalities	-
Amounts Held in Escrow	10,755.
Other Liabilities	<u>1,257,342.</u>
Total Liabilities	\$ <u>1,291,469.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016

NOTE 1-SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1-A. Reporting Entity

Stewart County operates under a County Commissioner form of government and provides the following services as authorized by state law; public safety (police and fire), highway and streets, health and social services, recreation, public improvements, planning and zoning, and general administrative services.

The financial statements of the reporting entity include those of Stewart County, Georgia (the primary government) and its component units. A component unit is a legally separate organization for which elected officials of the primary government are financially accountable. In addition, a component unit can be another organization for which the nature and significance of its relationship with a primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The component units discussed below are included in the County's reporting entity because of the significance of the operational and financial relationships with the County. In conformity with generally accepted accounting principles, as set forth in Statement of Governmental Accounting Standards No. 14, *The Financial Reporting Entity*, the financial statements of the component unit has been included as a discretely presented component unit. The component unit column in the basic financial statements include the financial data for the County's component units, as reflected in their most recent audited financial statements. This is reported in columns separate from the County's financial information to emphasize that they are legally separate from the County.

Stewart County Board of Health - The County Board of Health provides health services to the citizenry of Stewart County, Georgia. The County Board of Health is a legally separate entity. The Board of Commissioners of Stewart County appoint a voting majority of the Board of Health. The County has the ability to impose its will on the Board of Health in accordance with Georgia Laws O.C.G.A. 31-3-14. Complete financial statements of the Stewart County Board of Health may be obtained at the offices in Stewart County, Georgia.

Stewart County Water and Sewerage Authority - The County does not appoint a voting majority of this component unit's governing body and the Authority is not financially dependent upon the County. However, the County is able to significantly influence the day-to-day operations of the Authority. Therefore, the County has elected to include the financial activities of the Authority in the basic purpose financial statements of the County's reporting entity. Complete financial statements for the Stewart County Water and Sewerage Authority may be obtained at the offices of Stewart County, Georgia.

STEWART COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016

NOTE 1-SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

1-A. Reporting Entity, continued

In addition, the Stewart County, Georgia, in conjunction with other cities and counties are members of the River Valley Regional Commission. Membership in a regional commission is automatic for each municipality and county in the state. The official Code of Georgia Section 50-8-34 (Georgia Planning Act of 1989) provides for the organizational structure of the regional commissions. Each county and municipality in the state is required by law to pay minimum annual dues to the regional commission. Stewart County, Georgia paid annual dues in the amount of \$ 5,835. to the regional commission for the year ended December 31, 2016. The regional commission board membership includes the chairman of each county (or his/her designee), a municipal representative from each county, three appointees named by the governor, and one each by the lieutenant governor and speaker of the House of Representatives. Complete financial statements of the River Valley Regional Commission may be obtained at the offices in Columbus, Georgia.

The Georgia Planning Act of 1989 (O.C.G.A. 50-8-34) defines regional commissions as “public agencies and instrumentalities of their members.” Georgia laws also provide that the member governments are liable for any debts or obligations of a regional commission beyond its resources. (O.C.G.A. 50-8-39.1).

1-B. Basis of Presentation, Basis of Accounting

Basis of Presentation

Government-wide Statements: The statement of net position and the statement of activities display information about the primary government (the County) and its component units. These statements include financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double-counting of internal activities. These statements distinguish between the governmental and business-type activities of the County. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the County and for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

STEWART COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016

NOTE 1-SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

1-B. Basis of Presentation, Basis of Accounting, continued

Basis of Presentation, continued

Fund Financial Statements: The fund financial statements provide information about the County's funds, including its fiduciary funds. Separate statements for each fund category - governmental, proprietary, and fiduciary - are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Operating income reported in proprietary fund financial statements include revenues and expenses related to the primary, continuing operations of the fund. Principal operating revenues for proprietary funds are charges to customers for sales or services. Principal operating expenses are the costs of providing goods or services and include administrative expenses and depreciation of capital assets. Other revenues and expenses are classified as non-operating in the financial statements.

The County reports the following major governmental fund:

General Fund - This is the county's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

TSPLOST Fund - This fund accounts for the County's proceeds from the Transportation Special Option Sales Tax.

The county reports the following major enterprise fund:

Emergency Medical Service - This fund accounts for the County's operation of the Emergency Medical Service.

The County reports the following fund types:

Agency Funds - These funds account for monies received and disbursed by various elected and appointed officials.

Measurement Focus, Basis of Accounting

Government-wide, Proprietary, and Fiduciary Fund Financial Statements. The government-wide, proprietary, and fiduciary fund financial statements are reported using the economic resources measurement focus. The government-wide, proprietary fund, and fiduciary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

STEWART COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016

NOTE 1-SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

1-B. Basis of Presentation, Basis of Accounting, continued

Measurement Focus, Basis of Accounting, continued

Governmental Fund Financial Statements. Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Property taxes, sales taxes, franchise taxes, licenses, and interest are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgements, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net positions available to finance the program. It is the County's policy to first apply cost-reimbursement grant resources to such programs followed by categorical block grants, and then by general revenues.

All governmental and business-type activities and enterprise funds of the County follow FASB Statements and Interpretations issued on or before November 30, 1989, Accounting Principles Board Opinions, and Accounting Research Bulletins, unless those pronouncements conflict with GASB pronouncements.

Stewart County, Georgia has adopted GASB Statement No. 54 beginning with the fiscal year ended December 31, 2011. GASB Statement No. 54 redefined how net positions and fund balances of governmental funds are presented in financial statements. Net positions and fund balances are classified as follows:

Nonspendable - Amounts that cannot be spent either because they are not in a spendable form or because they are legally or contractually required to be maintained intact.

Restricted - Amounts that can be spent only for specific purposes because of state or federal laws or externally imposed conditions by grantors.

Committed - Amounts that can be used only for specific purposes determined by majority by vote of the county commission.

Assigned - Amounts that do not meet the criteria to be classified as restricted or committed, but that are intended to be used for specific purposes designated by majority vote of the county commission.

Unassigned - All amounts not included in other spendable classifications.

Stewart County, Georgia will typically use restricted net positions and fund balances first, followed by committed resources, and then assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first to defer the use of these other classified funds.

STEWART COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016

NOTE 1-SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

1-C. Assets, Liabilities, and Equity

Deposits and Investments

The cash and investment balances consist entirely of cash on hand, demand deposits, and money market accounts.

Cash and Cash Equivalents

The County considers cash and cash equivalents in proprietary funds to be cash on hand, demand deposits, money market accounts, and certificates of deposit with maturities of less than three months.

Receivable and Payables

All trade and property tax receivables are shown net of an allowance for uncollectibles.

Property Tax Calendar

The County is responsible for the assessment, collection, and apportionment of property taxes for all jurisdictions including the schools and special districts within the County. Property taxes are levied on the date the millage rate is set (July 30, 2016) and are due and payable between October 20th and December 20th (typically). The lien date for property is January 1st (typically).

Inventories and Prepaid Items

The County maintains no significant inventories or prepaid items.

Capital Assets

Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated fixed assets are recorded at their estimated fair value at the date of donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

As a Phase 3 government the County can elect to capitalize infrastructure from the date of inception forward. The County has elected to do so.

Capital assets are depreciated using the straight-line method over the following useful lives:

<u>Asset Class</u>	<u>Estimated Useful Lives</u>
Infrastructure	30-50
Buildings and Improvements	15-30
Vehicles and Equipment	5-10

STEWART COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016

NOTE 1-SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

1-C. Assets, Liabilities, and Equity, continued

Compensated Absences

Costs of vacation pay is not recorded until such benefits are paid. GASB Standards require that vacation pay be accrued when:

- (1) The employer's obligation to employees' right to receive compensation for future benefits is attributable to employees' service already rendered.
- (2) The obligation related to rights that vest or accumulate.
- (3) Payment of compensation is probable, and
- (4) the amount can be reasonably estimated.

Accumulated sick pay benefits have not been recorded as a liability because these benefits are paid only upon the illness of an employee and the amount of such payments cannot be reasonably estimated.

NOTE 2 - DEPOSITS AND INVESTMENTS

PRIMARY GOVERNMENT

The following is a summary of the County's deposit and investment balances at December 31, 2016:

	Government-wide Statement Of Net Position	Fiduciary Funds Statement of Assets and Liabilities	Total
Cash	\$ <u>2,135,132.</u>	\$ <u>38,269.</u>	\$ <u>2,173,401.</u>
Total	\$ <u>2,135,132.</u>	\$ <u>38,269.</u>	\$ <u>2,173,401.</u>

The cash and investment balances consist entirely of cash on hand, demand deposits, and money market accounts. At December 31, 2016, the carrying amount of the County's cash balances was \$ 2,135,401 and the bank balance was \$ 2,398,516. Of the bank balance, \$ 794,436 was covered by federal depository insurance and \$ 1,604,080. was covered by collateral held by the pledging bank's agent in the County's name.

Stewart County did not maintain any investments during the fiscal year ended December 31, 2016. When applicable, investing is performed in accordance with investment policies complying with State Statutes. According to State Statutes, funds may be invested in (1) obligations of this state or of other states, (2) obligations issued by the United States Government, (3) obligations fully insured or guaranteed by the United States Government or by a government agency of the United States, (4) obligations of any corporation of the United States government, (5) prime bankers acceptances, (6) the Local Government Investment Pool established by the Georgia Code, (7) repurchase agreements, and (8) obligations of other political subdivisions of this State.

STEWART COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016

NOTE 2-DEPOSITS AND INVESTMENTS, continued

PRIMARY GOVERNMENT, continued

It is the policy of Stewart County to deposit any available excess funds into interest-bearing money market accounts or certificates of deposit.

COMPONENT UNIT

Stewart County Board of Health - At June 30, 2016 (the fiscal year end of the component unit), the carrying amount of the Stewart County Health Department's deposits was \$113,109. and the bank balances were \$113,109. The entire balance was covered by Federal Depository Insurance.

Stewart County Water and Sewerage Authority - The cash balances consist entirely of demand deposits and money market accounts. At December 31, 2016, the carrying amount of the cash balances was \$268,394. and the bank balance was \$269,642. All of the bank balance was covered by federal depository insurance.

NOTE 3 - CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2016 was as follows:

	<u>Balance</u> <u>01/01/16</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>12/31/16</u>
Governmental Activities:				
<i>Capital Assets Not Being Depreciated:</i>				
Land	\$ 226,408.	\$ -	\$ -	\$ 226,408.
Construction in Progress	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Capital Assets Not Being Depreciated	<u>226,408.</u>	<u>-</u>	<u>-</u>	<u>226,408.</u>
<i>Capital Assets Being Depreciated:</i>				
Infrastructure	1,575,117.	-	-	1,575,117.
Building and Improvements	7,180,120.	-	-	7,180,120.
Equipment, Furniture and Vehicles	<u>3,022,870.</u>	<u>460,496.</u>	<u>159,381.</u>	<u>3,323,985.</u>
Total Capital Assets Being Depreciated	<u>11,778,107.</u>	<u>460,496.</u>	<u>159,381.</u>	<u>12,079,222.</u>
Less Accumulated Depreciation For:				
Infrastructure	155,456.	62,745.	-	218,201.
Building and Improvements	2,833,402.	224,907.	-	3,058,309.
Equipment, Furniture and Vehicles	<u>2,561,092.</u>	<u>162,827.</u>	<u>159,381.</u>	<u>2,564,538.</u>
Total Accumulated Depreciation	<u>5,549,950.</u>	<u>450,479.</u>	<u>159,381.</u>	<u>5,841,048.</u>
Governmental Activity Assets, Net	<u>\$ 6,454,565.</u>	<u>\$ 10,017.</u>	<u>\$ -</u>	<u>\$ 6,464,582.</u>

STEWART COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016

NOTE 3 - CAPITAL ASSETS, continued

	<u>Balance</u> <u>01/01/16</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>12/31/16</u>
Business-type Activities:				
<i>Capital Assets Not Being Depreciated:</i>				
Land	\$ -	\$ -	\$ -	\$ -
Total Capital Assets Not Being Depreciated	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Capital Assets Being Depreciated:</i>				
Infrastructure	-	-	-	-
Building and Improvements	12,531.	-	-	12,531.
Equipment, Furniture and Vehicles	<u>758,990.</u>	<u>-</u>	<u>-</u>	<u>758,990.</u>
Total Capital Assets Being Depreciated	<u>771,521.</u>	<u>-</u>	<u>-</u>	<u>771,521.</u>
Less Accumulated Depreciation For:				
Infrastructure	-	-	-	-
Building and Improvements	12,531.	-	-	12,531.
Equipment, Furniture and Vehicles	<u>669,633.</u>	<u>35,910.</u>	<u>-</u>	<u>705,543.</u>
Total Accumulated Depreciation	<u>682,164.</u>	<u>35,910.</u>	<u>-</u>	<u>718,074.</u>
Business-type Activity Assets, Net	<u>89,357.</u>	<u>(35,910.)</u>	<u>-</u>	<u>53,447.</u>
Total Governmental and Business-Type, Net	<u>\$ 6,543,922.</u>	<u>\$ (25,893.)</u>	<u>\$ -</u>	<u>\$ 6,518,029.</u>

Depreciation expense was charged to functions as follows:

Governmental Activities:	
General Government	\$ 150,880.
Public Safety	66,102.
Court System	-
Roads and Bridges	212,497.
Health and Welfare	<u>21,000.</u>
Total Governmental Activities Depreciation	<u>\$ 450,479.</u>
Business-Type Activities:	
Emergency Medical Service	<u>35,910.</u>
Total Business-Type Activities Depreciation	<u>\$ 35,910.</u>

STEWART COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016

NOTE 3 - CAPITAL ASSETS, continued

COMPONENT UNIT

Stewart County Board of Health:

Capital asset activity for the year ended June 30, 2016 was as follows:

	<u>Balance</u> <u>07/01/15</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>06/30/16</u>
Governmental Activities:				
<i>Capital Assets Being Depreciated:</i>				
Building and Improvements	\$ -	\$ -	\$ -	\$ -
Equipment, Furniture and Vehicles	-	-	-	-
	_____	_____	_____	_____
Total Capital Assets Being Depreciated	-	-	-	-
	_____	_____	_____	_____
Less Accumulated Depreciation For:				
Building and Improvements	-	-	-	-
Equipment, Furniture and Vehicles	-	-	-	-
	_____	_____	_____	_____
Total Accumulated Depreciation	-	-	-	-
	_____	_____	_____	_____
Stewart County Board of Health Assets, Net	\$ _____	\$ _____	\$ _____	\$ _____

STEWART COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016

NOTE 3 - CAPITAL ASSETS, continued

COMPONENT UNIT, continued

Stewart County Water and Sewerage Authority:

Capital asset activity for the year ended December 31, 2016 was as follows:

	<u>Balance</u> <u>01/01/16</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>12/31/16</u>
Business-Type Activities:				
<i>Capital Assets Not Being Depreciated</i>				
Land	\$ 23,000	\$ -	\$ -	\$ 23,000
Construction in Progress	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Capital Assets Not Being Depreciated	<u>23,000</u>	<u>-</u>	<u>-</u>	<u>23,000</u>
<i>Capital Assets Being Depreciated</i>				
Infrastructure	3,892,192	-	-	3,892,192
Equipment, Furniture and Vehicles	<u>109,531</u>	<u>23,950</u>	<u>-</u>	<u>133,481</u>
Total Capital Assets Being Depreciated	<u>4,001,723</u>	<u>23,950</u>	<u>-</u>	<u>4,025,673</u>
Less Accumulated Depreciation For:				
Infrastructure	1,550,504	103,112	-	1,653,616
Equipment, Furniture and Vehicles	<u>75,224</u>	<u>14,729</u>	<u>-</u>	<u>89,953</u>
Total Accumulated Depreciation	<u>1,625,728</u>	<u>117,841</u>	<u>-</u>	<u>1,743,569</u>
Total Business-Type Activity Assets, Net	<u>\$ 2,398,995</u>	<u>\$ (93,891)</u>	<u>\$ -</u>	<u>\$ 2,305,104</u>

Depreciation expense was charged to functions as follows:

Business-Type Activities:	
Water and Sewerage	<u>\$ 117,841</u>
Total Business-Type Activities Depreciation	<u>\$ 117,841</u>

STEWART COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016

NOTE 4 - INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

The composition of interfund balances as of December 31, 2016 is as follows:

<u>Fund</u>	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
General Fund:		
Jail Special Revenue Fund	\$ _____ -	\$ _____ -
Total General Fund	_____ -	_____ -
Jail Special Revenue Fund:		
General Fund	_____ -	_____ -
Total Jail Special Revenue Fund	_____ -	_____ -
Totals	\$ <u>_____ -</u>	\$ <u>_____ -</u>

The county does not have any interfund receivables or payables.

STEWART COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016

NOTE 4 - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS, continued

A reconciliation of transfers is as follows:

	Transfer <u>From</u>	Transfer <u>To</u>
General Fund:		
E-911 Special Revenue Fund	\$ -	\$ 6,160.
Emergency Medical Service Enterprise Fund	<u>-</u>	<u>461,132.</u>
Total General Fund	<u>-</u>	<u>467,292.</u>
E-911 Special Revenue Fund:		
General Fund	<u>6,160.</u>	<u>-</u>
Total E-911 Special Revenue Fund	<u>6,160.</u>	<u>-</u>
Emergency Medical Service Fund:		
General Fund	<u>461,132.</u>	<u>-</u>
Total Emergency Medical Service Fund	<u>461,132.</u>	<u>-</u>
Totals	<u>\$ 467,292.</u>	<u>\$ 467,292.</u>

Transfers to and from other funds were for operating expenditures.

NOTE 5 - SHORT-TERM DEBT

On July 29, 2016, the County signed a note for a \$ 100,000. line of credit to pay operating expenses. The following is a summary of the short-term debt for Stewart County, Georgia for the fiscal year ended December 31, 2016:

	Payable at January 1, <u>2016</u>	<u>Additions</u>	<u>Deletions</u>	Payable at December 31, <u>2016</u>
Governmental Activities:				
Notes Payable:				
(1) Five Star Credit Union, Due in one payment on December 31, 2016 at 5.75% interest	\$ -	\$ 95,000.	\$ 95,000.	\$ -
Total	<u>\$ -</u>	<u>\$ 95,000.</u>	<u>\$ 95,000.</u>	<u>\$ -</u>

STEWART COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016

NOTE 6 - LONG-TERM OBLIGATIONS

PRIMARY GOVERNMENT

Governmental Activities:

The following is a summary of the notes payable and liabilities for landfill postclosure costs for Stewart County, Georgia for the year ended December 31, 2016:

	Payable at January 1, <u>2016</u>	<u>Additions</u>	<u>Deletions</u>	Payable at December 31, <u>2016</u>	Portion Due Within One <u>Year</u>
Notes Payable:					
(1) BB & T for Caterpillar Excavator, Due in monthly installments of \$ 2,362. each through May, 2023 at 2.53% interest, (Original Amount \$ 181,631.)	\$ -	\$ 181,631.	\$ 11,935.	\$ 169,696.	\$ 26,383.
(2) BB & T for Dump Truck and Mower, Due in annual installments of \$ 71,612. each through October, 2020 at 1.97% interest, (Original Amount \$ 278,252.)	-	278,252.	-	278,252.	71,612.
(3) Caterpillar Financial Services for Cat 12M2 Motorgrader, Due in monthly installments of \$ 2,585. each through December, 2018 at 2.95% interest, (Original Amount \$ 144,037.)	88,956.	-	28,783.	60,173.	29,643.
(4) BB & T for John Deere 410L Backhoe Loader, Due in monthly installments of \$ 808. each through September, 2020 and 1 balloon payment of \$ 64,431. in October, 2020 at 2.45% interest, (Original Amount \$ 101,900.)	<u>101,900.</u>	<u>-</u>	<u>7,285.</u>	<u>94,615.</u>	<u>7,465.</u>
Total Notes Payable	190,856.	459,883.	48,003.	602,736.	135,103.
Landfill Postclosure Costs	<u>381,224.</u>	<u>-</u>	<u>39,100.</u>	<u>342,124.</u>	<u>39,100.</u>
Total Governmental Activities	<u>\$ 572,080.</u>	<u>\$ 459,883.</u>	<u>\$ 87,103.</u>	<u>\$ 944,860.</u>	<u>\$ 174,203.</u>

STEWART COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016

NOTE 6 - LONG-TERM OBLIGATIONS, continued

PRIMARY GOVERNMENT, continued

Governmental Activities, continued:

The annual requirements to amortize the note payable and landfill postclosure obligations as of December 31, 2016 is as follows:

	Landfill Postclosure Care	Notes Payable		Totals
		Principal	Interest	
FYE 12/31/2017	\$ 39,100.	\$ 135,103.	\$ 7,930.	\$ 182,133.
FYE 12/31/2018	39,100.	130,725.	9,947.	179,772.
FYE 12/31/2019	39,100.	102,355.	7,298.	148,753.
FYE 12/31/2020	39,100.	168,184.	5,090.	212,374.
FYE 12/31/2021	39,100.	26,972.	1,368.	67,440.
FYE 12/31/2022 to FYE 12/31/2025	<u>146,624.</u>	<u>39,397.</u>	<u>751.</u>	<u>186,772.</u>
Totals	<u>\$ 342,124.</u>	<u>\$ 602,736.</u>	<u>\$ 32,384.</u>	<u>\$ 977,244.</u>

Business - Type Activities:

The following is a summary of the notes payable for the Proprietary Fund of Stewart County, Georgia for the year ended December 31, 2016:

	Payable at January 1, 2016	Additions	Deletions	Payable at December 31, 2016	Portion Due Within One Year
Note Payable:					
(1) Wells Fargo National Bank, for					
(2) ambulances, Due in semi-annual installments of \$ 18,780. each through July, 2018 at 1.94% interest (Original Amount \$178,156.)	\$ <u>91,227.</u>	\$ <u>-</u>	\$ <u>17,895.</u>	\$ <u>73,332.</u>	\$ <u>36,312.</u>
Totals	\$ <u>91,227.</u>	\$ <u>-</u>	\$ <u>17,895.</u>	\$ <u>73,332.</u>	\$ <u>36,312.</u>

The annual requirements to amortize the note payable obligation as of December 31, 2016 is as follows:

	Principal	Interest	Totals
FYE 12/31/2017	\$ 36,312.	\$ 1,248.	\$ 37,560.
FYE 12/31/2018	37,020.	540.	37,560.
FYE 12/31/2019	-	-	-
FYE 12/31/2020	-	-	-
FYE 12/31/2021	-	-	-
Totals	<u>\$ 73,332.</u>	<u>\$ 1,788.</u>	<u>\$ 75,120.</u>

STEWART COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016

NOTE 6 - LONG-TERM OBLIGATIONS, continued

COMPONENT UNIT

Stewart County Board of Health - The following is a summary of the liabilities for compensated absences for the Stewart County Board of Health for the year ended December 31, 2016:

	Payable at January 1, <u>2016</u>	<u>Additions</u>	<u>Deletions</u>	Payable at December 31, <u>2016</u>	Portion Due Within One <u>Year</u>
Notes Payable	\$ -	\$ -	\$ -	\$ -	
Compensated Absences	<u>8,897.</u>	<u>2,462.</u>	<u>-</u>	<u>11,359.</u>	<u>\$ 11,359.</u>
Totals	<u>\$ 8,897.</u>	<u>\$ 2,462.</u>	<u>\$ -</u>	<u>\$ 11,359.</u>	<u>\$ 11,359.</u>

The annual requirements to amortize the compensated absences as of June 30, 2015 is as follows:

	<u>Compensated Absences</u>	<u>Notes Payable</u>		<u>Totals</u>
		<u>Principal</u>	<u>Interest</u>	
FYE 06/30/2016	\$ 11,359.	\$ -	\$ -	\$ 11,359.
Thereafter	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Totals	<u>\$ 11,359.</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,359.</u>

STEWART COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016

NOTE 6 - LONG-TERM OBLIGATIONS, continued

COMPONENT UNIT, continued

Stewart County Water and Sewerage Authority - The following is a summary of the revenue bonds payable for the Water and Sewerage Authority - Component Unit for the year ended December 31, 2016:

	Payable at January 1, <u>2016</u>	<u>Additions</u>	<u>Reductions</u>	Balance at December 31, <u>2016</u>	<u>Portion Due Within One Year</u>
Water Revenue Bonds:					
(1) 1991 Series, 5.625% Water System Revenue Bonds (Original Amount \$ 48,700.)	\$ 33,520.	\$ -	\$ 1,210.	\$ 32,310.	\$ 1,280.
(2) 1991 Series, 5.875% Water System Revenue Bonds (Original Amount \$ 77,800.)	52,230.	-	2,060.	50,170.	2,170.
(3) 1998 Series, 4.75% Water System Revenue Bonds (Original Amount \$ 556,700.)	<u>444,234.</u>	<u>-</u>	<u>10,545.</u>	<u>433,689.</u>	<u>11,056.</u>
Total Water Revenue Bonds	<u>529,984.</u>	<u>-</u>	<u>13,815.</u>	<u>516,169.</u>	<u>14,506.</u>
Note Payable:					
(1) Georgia Environmental Facilities Authority for Construction of (2) wells and piping, Accrued interest only due at completion and quarterly installments of \$ 6,424. each through April, 2020 at 2.00% Interest (Total Amount \$ 362,744.)	<u>103,203.</u>	<u>-</u>	<u>23,812.</u>	<u>79,391.</u>	<u>24,291.</u>
Total Notes Payable	<u>103,203.</u>	<u>-</u>	<u>23,812.</u>	<u>79,391.</u>	<u>24,291.</u>
Total Long-Term Debt	<u>\$ 633,187.</u>	<u>\$ -</u>	<u>\$ 37,627.</u>	<u>\$ 595,560.</u>	<u>\$ 38,797.</u>

STEWART COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016

NOTE 6 - LONG-TERM OBLIGATIONS, continued

COMPONENT UNIT, continued

The annual requirements to amortize all debts outstanding as of December 31, 2016, including interest, are as follows:

<u>Date</u>	<u>Interest</u>	<u>Principal</u>	<u>Total</u>
Revenue Bonds:			
2017	\$ 25,193.	\$ 14,506.	\$ 39,699.
2018	24,454.	15,253.	39,707.
2019	23,676.	16,026.	39,702.
2020	22,859.	16,836.	39,695.
2021	21,999.	17,705.	39,704.
2022-2026	95,481.	102,971.	198,452.
2027-2031	66,325.	132,044.	198,369.
2032-2036	33,164.	127,170.	160,334.
2037-2039	<u>4,863.</u>	<u>73,658.</u>	<u>78,521.</u>
 Total Revenue Bonds	 <u>318,014.</u>	 <u>516,169.</u>	 <u>834,183.</u>
Notes Payable:			
2017	1,406.	24,291.	25,697.
2018	917.	24,781.	25,698.
2019	418.	25,281.	25,699.
2020	<u>25.</u>	<u>5,038.</u>	<u>5,063.</u>
 Total Notes Payable	 <u>2,766.</u>	 <u>79,391.</u>	 <u>82,157.</u>
 Totals	 <u>\$ 320,780.</u>	 <u>\$ 595,560.</u>	 <u>\$ 916,340.</u>

STEWART COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016

NOTE 7 - CONTRIBUTIONS TO PENSION PLAN

PRIMARY GOVERNMENT

A. DEFINED CONTRIBUTION PLAN

By authority of a resolution passed by the Board of Commissioners and state statute, the County has elected to participate in a retirement plan administered by the Nationwide Retirement Solutions and Charles Schwab Investment Services. The plan is a defined contribution (money-purchase) plan in which contributions made by and for an individual participant are credited to that individual participant's account.

Under the plan, the county allows employees the option of contributing up to 25% of their earnings to the plan. The county does not make any contributions to the plan.

Benefits depend upon the sum of the employee's contributions to the plan with investment earnings. Upon retirement or employment termination, employees are entitled to either a lump sum distribution of the employee and employer contributions with investments earnings or the option of receiving monthly, semi-annual or annual payments based on an amount equal to the amount of the employee and employer contributions with investment earnings.

The County's total payroll was \$1,786,041. and the covered payroll was \$ 132,125. for the fiscal year ended December 31, 2016. Employee contributions to the plan amounted to \$ 7,436., or 5.6% of the total covered payroll for the fiscal year ended December 31, 2016. The employer does not make any contributions to the plan. Employee and employer contribution requirements can only be amended by a resolution passed by the county commission or state statute. There were no current changes in plan provisions or related-party transactions.

B. COST SHARING, MULTIPLE EMPLOYER DEFINED BENEFIT PENSION PLANS

Public safety personnel and certain elected county officials participate in various cost sharing, multiple employer defined benefit pension plans as defined in Governmental Accounting Standards Board (GASB) Statements No. 67 and 68. These plans include the Peace Officers' Annuity and Benefit Fund, Sheriff's Retirement Fund, Superior Court Clerks' Retirement Fund, Judges of the Probate Courts Retirement Fund, and the Magistrate Judges Retirement Fund. The county has omitted all disclosures and pension expense amounts for these plans as they are immaterial to the government's financial statements.

STEWART COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016

NOTE 7 - CONTRIBUTIONS TO PENSION PLAN, continued

COMPONENT UNIT

A - Stewart County Board of Health

Plan Description

The Employees' Retirement System (ERS) was established by the Georgia General Assembly during the 1949 Legislative Session for the purpose of providing retirement allowances for employees of the State of Georgia and its political subdivisions. It is a cost-sharing, multiple-employer defined benefit pension plan as defined in Governmental Accounting Standards Board (GASB) Statement No. 67, *Financial Reporting for Pension Plans*. ERS is directed by the Board of Trustees. Title 47 of the O.C.G.A. assigns the authority to establish and amend the benefit provisions to the State Legislature.

Benefits Provided

The ERS Plan supports three benefit tiers: Old Plan, New Plan, and Georgia State Employees' Pension and Savings Plan (GSEPS). Employees under the old plan started membership prior to July 1, 1982 and are subject to plan provisions in effect prior to July 1, 1982. Members hired on or after July 1, 1982 but prior to January 1, 2009 are new plan members subject to modified plan provisions. Effective January 1, 2009, new state employees and rehired state employees who did not retain membership rights under the Old or New Plans are members of GSEPS. ERS members hired prior to January 1, 2009 also have the option to irrevocably change their membership to GSEPS.

Under the old plan, the new plan, and GSEPS, a member may retire and receive normal retirement benefits after completion of 10 years of creditable service and attainment of age 60 or 30 years of creditable service regardless of age. Additionally, there are some provisions allowing for early retirement after 25 years of creditable service for members under age 60.

Retirement benefits paid to members are based upon the monthly average for the member's highest 24 consecutive calendar months, multiplied by the number of years of creditable service, multiplied by the applicable benefit factor. Annually, post-retirement cost-of-living adjustments may also be made to members' benefits provided the members were hired prior to July 1, 2009. The normal retirement pension is payable monthly for life; however, options are available for distribution of the member's monthly pension, at reduced rates, to a designated beneficiary upon the member's death. Death and disability benefits are also available through ERS.

Contributions

Member contributions under the old plan are 4% of annual compensation, up to \$ 4,200, plus 6% of annual compensation in excess of \$ 4,200. Under the old plan, the state pays member contributions in excess of 1.25% of annual compensation. Under the old plan, these state contributions are included in the members' accounts for refund purposes and are used in the computation of the members' earnable compensation for the purpose of computing retirement benefits. Member contributions under the new plan and GSEPS are 1.25% of annual compensation. The state is required to contribute at a specified percentage of active member payroll is, determined annually by actuarial valuation. The state contributions are not at any time refundable to the member or his/her beneficiary.

STEWART COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016

NOTE 7 - CONTRIBUTIONS TO PENSION PLAN, continued

COMPONENT UNIT, continued

A - Stewart County Board of Health, continued

Contributions, continued

Employer and nonemployer contributions as a percentage of covered payroll required for fiscal year 2014 were based on the June 30, 2011 actuarial valuation for the old plan, new plan and GSEPS as follows:

	<u>Old Plan</u>	<u>New Plan</u>	<u>GSEPS</u>
Employer and nonemployer:			
Normal	1.51%	6.26%	2.98%
Employer paid for member	4.75	-	-
Accrued liability	<u>12.20</u>	<u>12.20</u>	<u>12.20</u>
Total	<u>18.46%</u>	<u>18.46</u>	<u>15.18</u>

Members become vested after ten years of membership service. Upon termination of employment, member contributions with accumulated interest are refundable upon request by the member. However, if an otherwise vested member terminates and withdraws his/her member contributions, the member forfeits all rights to retirement benefits.

GASB 68 Implementation

Effective July 1, 2014, Stewart County Health Department implemented the provisions of GASB 68, as required by the Governmental Accounting Standards Board. In conjunction with the implementation of Governmental Accounting Standards Board (GASB) No. 68, *Accounting and Financial Reporting for Pensions - An Amendment of GASB Statement No. 27, as well as Statement No. 71, Pension Transition for Contributions Made Subsequent to the Measurement Date- an amendment of GASB No. 68*, the health department is required to change its accounting treatment of pensions. The new standard established standards for measuring and recognizing liabilities, deferred outflows of resources, deferred inflows of resources, and expense/expenditures.

The following schedules reflect the implementation of GASB Statement No. 68 and information concerning this implementation:

**Contributions made during the measurement period (fiscal
Year ended June 30, 2015):** \$ 18,369

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Employer's proportionate share of net pension liability	148,200
Employer's proportion of net pension liability	0.003658%
Increase/(decrease) from proportion measured as June 30, 2013	0.000064%
Employer's recognized pension expense	14,967

STEWART COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016

NOTE 7 - CONTRIBUTIONS TO PENSION PLAN, continued

COMPONENT UNIT, continued

A - Stewart County Board of Health, continued

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual		
Experience	0	1,184
Changes of assumptions	0	0
Net difference between projected and actual		
earnings on pension plan investments	0	10,693
Changes in proportion and differences between		
employer contributions and proportionate		
share of contributions	5,397	0
Employer contributions subsequent to the		
measurement date	<u>21,390</u>	<u>0</u>
 Total	 <u><u>26,787</u></u>	 <u><u>11,877</u></u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:

2017	\$ (755)
2018	(4,564)
2019	(4,766)
2020	3,605
Thereafter	0

Actuarial Assumptions

The collective total pension liability was determined by an actuarial valuation as of June 30, 2014, using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Salary increases	5.45% - 9.25%, including inflation
Investment Rate of Return	7.50%, net of pension plan investment expenses, including inflation

Mortality rates were based on the RP-2000 Combined Mortality Table for the period after service retirement, for dependent beneficiaries, and for deaths in active service, and the RP-2000 Disabled Mortality Table set back eleven years for males for the period after disability retirement.

The actuarial assumptions used in the June 30, 2015 valuation were based on the results of an actuarial experience study for the period July 1, 2004 - June 30, 2009.

STEWART COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016

NOTE 7 - CONTRIBUTIONS TO PENSION PLAN, continued

COMPONENT UNIT, continued

A - Stewart County Board of Health, continued

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the asset allocation percentage and by adding expected inflation.

Discount Rate

The discount rate used to measure the total pension liability was 7.50 percent. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer and nonemployer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate:

	<u>1%</u> Decrease <u>(6.5%)</u>	Current discount rate <u>(7.5%)</u>	<u>1%</u> Increase <u>(8.5%)</u>
Employer's proportionate share Of the net pension liability	\$ 206,748	\$ 148,200	\$ 93,932

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued Employees' Retirement Systems of Georgia Financial Report which is publically available at www.ersga.com.

STEWART COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016

NOTE 8 - CHANGES IN RESTRICTIONS OF FUND BALANCE

The nature, purpose, and changes in amounts reported as restricted fund balances are as follows:

		<u>PRIMARY GOVERNMENT</u>		
<u>Fund</u>	<u>Purpose</u>	<u>Balance</u> <u>01/01/16</u>	<u>Increase</u> <u>(Decrease)</u>	<u>Balance</u> <u>12/31/16</u>
Special Revenue Funds:				
Parks	Restricted for Park Fund Projects	\$ 10,623.	\$ -	\$ 10,623.
Condemnation of Controlled Substance Money Jail	Restricted for Law Enforcement Purposes	3,074.	301.	3,375.
E-911	Restricted for Jail Purposes	6,017.	(3,642.)	2,375.
Drug Abuse Education and Treatment	Restricted for E-911 Purposes	38,791.	4,365.	43,156.
Law Library	Restricted for Drug Abuse Education and Treatment Purposes	43,164.	737.	43,901.
Board of Registrars	Restricted for Law Library Purposes	61,566.	1,921.	63,487.
TSPLOST	Restricted for Board of Registrars Purposes	42.	(42.)	-
CDBG Program	Restricted for TSPLOST Purposes	256,661.	(3,423.)	253,238.
Capital Projects Funds:	Restricted for CDBG Purposes	-	-	-
Special Purpose Sales Tax	Restricted for Special Purpose Sales Tax Projects	<u>119,115.</u>	<u>50,093.</u>	<u>169,208.</u>
Totals		<u>\$ 539,053.</u>	<u>\$ 50,310.</u>	<u>\$ 589,363.</u>

COMPONENT UNIT

<u>Fund</u>	<u>Purpose</u>	<u>Balance</u> <u>07/01/15</u>	<u>Increase</u> <u>(Decrease)</u>	<u>Balance</u> <u>06/30/16</u>
Stewart County Board of Health	Restricted for Health Department Purposes	\$ 18,760.	\$ (4,891.)	\$ 13,869.
Totals		<u>\$ 18,760.</u>	<u>\$ (4,891.)</u>	<u>\$ 13,869.</u>

STEWART COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016

Note 9 - BUDGETARY DATA AND BUDGETARY CONTROL

1. Prior to the start of the new fiscal year, the Chairman submits to the Commission a proposed operating budget. The operating budget includes proposed expenditures and the means of financing them.
2. The Commission holds a public hearing on the budget, giving notice thereof at least ten days in advance by publication in the official organ of Stewart County.
3. The budget is then revised and adopted or amended by the Commission.
4. The budget so adopted may be revised during the year only by formal action of the Commission in a regular meeting and no increase shall be made therein without provision also being made for financing same.
5. Formal budgetary integration has been employed. The budget for the General Fund, Special Revenue Funds, and Debt Service Fund is adopted on a basis consistent with generally accepted accounting principles (GAAP).
6. Budgeted amounts are as originally adopted, or as amended by the Commission. There were no budget amendments during the fiscal year ended December 31, 2016.

Each fund's appropriated budget is prepared on a detailed line item basis. Revenues are budgeted by sources. Expenditures are budgeted by department and class as follows: personal services, other services and charges, supplies, capital outlay, transfers, and debt service. The legal level of control is by department. Expenditures may not exceed appropriations at this level. Budget revisions at this level are subject to final review by the County Commission. Within these control levels, management may transfer appropriations without commission approval.

NOTE 10 - ENCUMBRANCES

Encumbrances represent commitments related to unperformed contracts for goods and services. Encumbrance accounting - under which purchase orders, contracts, and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation - is not utilized by the County. Encumbrance accounting is normally an extension of formal budgetary integration. The County has not reserved any fund balances for encumbrances of financial resources.

NOTE 11 - CAPITALIZED INTEREST

Interest expenditures incurred during construction of assets are capitalized as part of the asset cost.

STEWART COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016

NOTE 12 - MATERIAL VIOLATIONS OF LEGAL AND CONTRACTUAL PROVISIONS

The legal level of budgetary control requires that expenditures not exceed budgeted amounts for departments. Stewart County, Georgia's expenditures exceeded the budgeted amounts for the following departments during the fiscal year ended December 31, 2016:

<u>Department</u>	<u>Amount</u>
Public Safety	\$ 103,927.
Health and Welfare	<u>4,614.</u>
Total	\$ <u>108,541.</u>

Management will take the necessary steps to ensure that expenditures do not exceed appropriations at the legal level of control. Management will immediately monitor the financial statements in order to remedy this situation.

The County is in compliance with all other finance related legal and contractual provisions.

NOTE 13 - DEFICIT FUND BALANCES

None of the funds operated by the county had a deficit in net position at December 31, 2016.

NOTE 14 - EXCESS OF EXPENDITURES OVER APPROPRIATIONS

Excess of expenditures over appropriations at the legal level of control are as follows:

<u>Fund</u>	<u>Amount</u>
General Fund:	
Public Safety	\$ 103,927.
Health and Welfare	<u>4,614.</u>
Total General Fund	\$ <u>108,541.</u>

NOTE 15 - GRANTS RECEIVABLE

At December 31, 2016, Stewart County, Georgia did not have any grants receivable.

STEWART COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016

NOTE 16 - LANDFILL CLOSURE AND POSTCLOSURE CARE COST

Stewart County, Georgia has closed its landfill and placed a final cover on the landfill in accordance with state and federal laws and regulations. In addition, state and federal laws and regulations require the County to perform certain maintenance and monitoring functions at the site for thirty years after closure. These maintenance and monitoring functions are estimated to cost \$ 39,100. per year and are summarized as follows:

(a) Well water monitoring (24 @ 1,200. each)	\$ 28,800.
(b) Surface water monitoring (4 @ 1,200. each)	4,800.
(c) Methane gas monitoring (4 @ 500. each)	2,000.
(d) Sedimentation basin cleanout - L.S.	500.
(e) Erosion and sedimentation controls - L.S.	1,000.
(f) Inspection and repair final cover - L.S.	<u>2,000.</u>
Totals	<u>\$ 39,100.</u>

Although the postclosure costs will be paid when the services are performed, the County reports a total liability of \$ 342,124. as landfill postclosure care liability at December 31, 2016. This amount represents the cumulative amount of landfill postclosure costs based on the 100 percent of the capacity of the landfill. The County has no assets restricted for payment of postclosure care costs. Actual costs may change due to inflation, changes in technology, or changes in regulations.

NOTE 17 - SEGMENT INFORMATION - ENTERPRISE FUNDS

PRIMARY GOVERNMENT

Stewart County, Georgia maintains one enterprise fund which provides emergency medical services. This fund is intended to be self-supporting through user fees charged for services to the public. Financial segment information as and for the year ended December 31, 2016 is as follows:

	Emergency Medical <u>Service</u>
Operating Revenues	\$ 412,200.
Depreciation	35,910.
Operating Income (Loss)	(433,264.)
Transfers In	461,132.
Net Income (Loss)	27,084.
Property, Plant, and Equipment:	
Additions	-
Deletions	-
Net Working Capital	32,841.
Total Assets	127,038.
Notes Payable	73,332.
Current Capital Contributions	-
Total Equity (Deficit)	49,268.

STEWART COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016

NOTE 17 - SEGMENT INFORMATION - ENTERPRISE FUNDS, continued

COMPONENT UNITS

Financial segment information for the Water and Sewerage Authority - Component Unit for the year ended December 31, 2016 is as follows:

Operating Revenues	\$ 342,122.
Depreciation	117,841.
Operating Income (Loss)	(9,565.)
Transfers In	-
Net Income (Loss)	(36,164.)
Property, Plant, and Equipment:	
Additions	-
Deletions	-
Net Working Capital	235,265.
Total Assets	1,983,606.
Notes Payable	79,391.
Revenue Bonds Payable	516,169.
Current Capital Contributions	-
Total Equity (Deficit)	1,983,606.

NOTE 18 - LITIGATION

In the opinion of the Commissioners, there are no legal actions pending which would have a material effect on the County's financial position.

NOTE 19 - CONTINGENCIES

The County received \$ 213,412. in federal grants during the fiscal year ending December 31, 2016. Therefore the county is not required to comply with the provisions of the Single Audit Act Amendments of 1996.

NOTE 20 - RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has joined together with other counties in the state as part of the Georgia Interlocal Risk Management Agency Property and Liability Insurance Fund and the Georgia Municipal Association Group Self-Insurance Workers Compensation Fund, a public entity risk pool currently operating as a common risk management and insurance program for member local governments.

Pursuant to provisions of the Official Code of Georgia Annotated, Stewart County became a member of the ACCG Interlocal Risk Management Agency. The agency established and administers one or more group self insurance funds and a risk management service to prevent or lessen the incidence and severity of casualty and property losses occurring in the operation of government. The agency is to defend and protect in accordance with the member government contract and related coverage descriptions any member of the agency against liability or loss.

STEWART COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016

NOTE 20 - RISK MANAGEMENT, continued

Stewart County, Georgia must participate at all times in at least one fund which is established by the agency. Other responsibilities of the County are as follows:

- (1) To pay all contributions, assessments or other sums due the agency at such times and in such amounts as shall be established by the agency.
- (2) To select a person to serve as a member representative.
- (3) To allow the agency and its agents reasonable access to all facilities of the County and all records, including but not limited to financial records, which relate to the purposes of the agency.
- (4) To allow attorneys appointed by the agency to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the fund established by the agency.
- (5) To assist and cooperate in the defense and settlement of claims against the County.
- (6) To furnish full cooperation to the agency's attorneys, claims adjusters, service company, and any agent, employee, officer or independent contractor of the agency relating to the purposes of the agency.
- (7) To follow all loss reduction and prevention procedures established by the agency.
- (8) To furnish to the agency such budget, operating and underwriting information as may be requested.
- (9) To report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the agency or any fund established by the agency being required to pay claim for loss or injuries to County property or injuries to persons or property when such loss or injury is within the scope of the protection of a fund or funds in which the County participates.

Stewart County, Georgia retains the first \$ 2,500. of each risk of loss in the form of a deductible. The County files all claims with agency and the agency bills the County for any loss up to the \$ 2,500. deductible.

Pursuant to provisions of the Official Code of Georgia Annotated, Stewart County, Georgia became a member of the ACCG-GSIWCF (a Workers' Compensation Self Insurance Fund). The liability of the fund to the employees of any employer (Stewart County, Georgia) is specifically limited to such obligations as are imposed by the applicable state laws against the employer for workers' compensation and/or employers' liability.

As part of this risk pool, the County is obligated to pay all contributions and assessments as prescribed by the pool, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the fund, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the fund being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the fund.

STEWART COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016

NOTE 20 - RISK MANAGEMENT, continued

The fund is to defend, in the name of and on behalf of the members, any suits or other proceedings which may at any time be instituted against them on account of injuries or death within the preview of the Workers' Compensation Law of Georgia, or on the basis of employer's liability, including suits or other proceedings alleging such injuries and demanding of compensation therefor, although such suits, other proceedings, allegations or demands be wholly groundless, false, or fraudulent. The fund is to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgement, and all expenses incurred for investigation, negotiation, or defense.

Settled claims in the past three years have not exceeded the coverages.

NOTE 21 - SUBSEQUENT EVENTS

There are no subsequent events which would materially affect the financial statements and require disclosure.

REQUIRED SUPPLEMENTARY INFORMATION - PENSION PLAN

STEWART COUNTY, GEORGIA
DEFINED BENEFIT PENSION TRUSTS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
STEWART COUNTY BOARD OF HEALTH - COMPONENT UNIT
DECEMBER 31, 2016

	<u>2015</u>	<u>2016</u>
Employer's proportion of the net pension liability	.003594	.003658
Employer's proportionate share of the net pension liability	\$ 134,797	\$ 148,200
Employer's covered-employee payroll during the measurement period	\$ 86,930	\$ 87,349
Employer's proportionate share of the net pension liability as a percentage of its covered-employee payroll	64.49%	58.94%
Plan fiduciary net position as a percentage of the total pension liability	77.99%	46.20%

* Note: Schedule is intended to show information for the last 10 fiscal years. Additional years will be displayed as they become available.

STEWART COUNTY, GEORGIA
DEFINED BENEFIT PENSION TRUSTS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRIBUTIONS FOR LAST 10 FISCAL YEARS
STEWART COUNTY BOARD OF HEALTH - COMPONENT UNIT
DECEMBER 31, 2016

	Fiscal Year End									
	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Actuarially determined contributions	\$ 21,390	\$18,469	*	*	*	*	*	*	*	*
Contributions in relation to the actuarially determined contribution	21,390	18,469	*	*	*	*	*	*	*	*
Contribution deficiency (excess)	0	0	*	*	*	*	*	*	*	*
Covered-employee payroll	87,349	86,930	*	*	*	*	*	*	*	*
Contributions as a percentage of covered-employee payroll	24.49%	21.25%	*	*	*	*	*	*	*	*

* Note: Schedule is intended to show information for the last 10 fiscal years. Additional years will be displayed as they become available.

NONMAJOR GOVERNMENTAL FUNDS

STEWART COUNTY, GEORGIA
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2016

	Special					
	Parks Fund	Condemnation of Controlled Substance Money	Jail Fund	E-911 Fund	Drug Abuse Education & Treatment Fund	Board of Registrars
<u>ASSETS</u>						
Cash	\$ 10,623.	\$ -	\$ 2,375.	\$ 38,928.	\$ 43,901.	\$ -
Accounts Receivable	-	-	-	4,228.	-	-
Taxes Receivable	-	-	-	-	-	-
Due from Other Agencies and Individuals	-	3,375.	-	-	-	-
Due from Federal Government	-	-	-	-	-	-
Total Assets	<u>10,623.</u>	<u>3,375.</u>	<u>2,375.</u>	<u>43,156.</u>	<u>43,901.</u>	<u>-</u>
<u>LIABILITIES AND FUND BALANCES</u>						
Liabilities:						
Accounts Payable	-	-	-	-	-	-
Due General Fund	-	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:						
Restricted for Special Purpose Sales Tax Projects	-	-	-	-	-	-
Restricted for Park Fund Projects	10,623.	-	-	-	-	-
Restricted for Law Enforcement Purposes	-	3,375.	-	-	-	-
Restricted for Jail Purposes	-	-	2,375.	-	-	-
Restricted for E-911 Purposes	-	-	-	43,156.	-	-
Restricted for Drug Abuse Education and Treatment Purposes	-	-	-	-	43,901.	-
Restricted for Law Library Purposes	-	-	-	-	-	-
Restricted for TSPLOST Purposes	-	-	-	-	-	-
Restricted for Board of Registrar Purposes	-	-	-	-	-	-
Restricted for CDBG Purposes	-	-	-	-	-	-
Total Fund Balances	<u>10,623.</u>	<u>3,375.</u>	<u>2,375.</u>	<u>43,156.</u>	<u>43,901.</u>	<u>-</u>
Total Liabilities and Fund Balances	<u>\$ 10,623.</u>	<u>\$ 3,375.</u>	<u>\$ 2,375.</u>	<u>\$ 43,156.</u>	<u>\$ 43,901.</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2016

Revenue Funds	Capital Projects Fund					
Law Library	CDBG Program No. 12-p-y-128-1 5489	1997-2002 Special Purpose Sales Tax Fund	2002-2007 Special Purpose Sales Tax Fund	2007-2012 Special Purpose Sales Tax Fund	2013-2018 Special Purpose Sales Tax Fund	Total Nonmajor Governmental Funds
\$ 63,487.	\$ -	\$ -	\$ -	\$ -	\$ 160,021.	\$ 319,335.
-	-	-	-	-	-	4,228.
-	-	-	-	-	27,560.	27,560.
-	-	-	-	-	-	3,375.
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>63,487.</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>187,581.</u>	<u>354,498.</u>
-	-	-	-	-	18,373.	18,373.
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,373.</u>	<u>18,373.</u>
-	-	-	-	-	169,208.	169,208.
-	-	-	-	-	-	10,623.
-	-	-	-	-	-	3,375.
-	-	-	-	-	-	2,375.
-	-	-	-	-	-	43,156.
-	-	-	-	-	-	43,901.
63,487.	-	-	-	-	-	63,487.
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>63,487.</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>169,208.</u>	<u>336,125.</u>
<u>\$ 63,487.</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 187,581.</u>	<u>\$ 354,498.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2016

	Parks Fund	Condemnation of Controlled Substance Money	Jail Fund	E-911 Fund	Drug Abuse Education & Treatment Fund	Board of Registrars
<u>Special</u>						
<u>REVENUES</u>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fines and Forfeitures	-	447.	9,286.	-	1,089.	-
Charges for Services	-	-	-	62,588.	-	-
Federal Government	-	-	-	-	-	-
State Government	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total Revenues	<u>-</u>	<u>447.</u>	<u>9,286.</u>	<u>62,588.</u>	<u>1,089.</u>	<u>-</u>
<u>EXPENDITURES</u>						
General Government	-	-	-	-	-	42.
Public Safety	-	146.	12,928.	-	-	-
Court System	-	-	-	-	-	-
Roads and Bridges	-	-	-	-	-	-
Health and Welfare	-	-	-	64,383.	352.	-
Debt Service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Intergovernmental:						
City of Lumpkin	-	-	-	-	-	-
City of Richland	-	-	-	-	-	-
Total Expenditures	<u>-</u>	<u>146.</u>	<u>12,928.</u>	<u>64,383.</u>	<u>352.</u>	<u>42.</u>
<u>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</u>	<u>-</u>	<u>301.</u>	<u>(3,642.)</u>	<u>(1,795.)</u>	<u>737.</u>	<u>(42.)</u>
<u>OTHER FINANCING SOURCES (USES)</u>						
Long-Term Debt Issued	-	-	-	-	-	-
Transfers In	-	-	-	6,160.	-	-
Transfers Out	-	-	-	-	-	-
Net Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,160.</u>	<u>-</u>	<u>-</u>
<u>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</u>	<u>-</u>	<u>301.</u>	<u>(3,642.)</u>	<u>4,365.</u>	<u>737.</u>	<u>(42.)</u>
FUND BALANCE - BEGINNING	<u>10,623.</u>	<u>3,074.</u>	<u>6,017.</u>	<u>38,791.</u>	<u>43,164.</u>	<u>42.</u>
FUND BALANCE - ENDING	<u>\$ 10,623.</u>	<u>\$ 3,375.</u>	<u>\$ 2,375.</u>	<u>\$ 43,156.</u>	<u>\$ 43,901.</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2016

Revenue Funds		Capital Projects Fund				Total Nonmajor Governmental Funds
Law Library	CDBG Program No. 12-p-y-128-1 5489	1997-2002 Special Purpose Sales Tax Fund	2002-2007 Special Purpose Sales Tax Fund	2007-2012 Special Purpose Sales Tax Fund	2013-2018 Special Purpose Sales Tax Fund	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 316,331.	\$ 316,331.
1,921.	-	-	-	-	-	12,743.
-	-	-	-	-	-	62,588.
-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1,921.	-	-	-	-	316,331.	391,662.
-	-	-	-	-	-	42.
-	-	17,200.	-	-	-	30,274.
-	-	-	-	-	-	-
-	-	-	-	-	25,000.	25,000.
-	-	-	-	-	-	64,735.
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>112,019.</u>	<u>112,019.</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>112,019.</u>	<u>112,019.</u>
<u>-</u>	<u>-</u>	<u>17,200.</u>	<u>-</u>	<u>-</u>	<u>249,038.</u>	<u>344,089.</u>
1,921.	-	(17,200.)	-	-	67,293.	47,573.
-	-	-	-	-	-	-
-	-	-	-	-	-	6,160.
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,160.</u>
1,921.	-	(17,200.)	-	-	67,293.	53,733.
<u>61,566.</u>	<u>-</u>	<u>17,200.</u>	<u>-</u>	<u>-</u>	<u>101,915.</u>	<u>282,392.</u>
<u>\$ 63,487.</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 169,208.</u>	<u>\$ 336,125.</u>

The accompanying notes are an integral part of these financial statements.

GENERAL FUND

This fund is used to account for governmental operations except for resources requiring separate accountability by law or provisions of grants.

STEWART COUNTY, GEORGIA
GENERAL FUND
COMPARATIVE BALANCE SHEET

	December 31,	
<u>ASSETS</u>	2016	2015
Cash:		
Operating Accounts	\$ 925,287.	\$ 288,338.
NOW Account	251,663.	25,125.
Insurance Premium Tax Account	154,275.	142,171.
Escrow Education Account	16,980.	16,980.
Codification Fund	38,621.	37,467.
USDA Sinking Fund	-	2,068.
Certificate of Deposit	-	-
Total Cash	1,386,826.	512,149.
Taxes Receivable:		
Railroad Equipment Tax	-	-
Uncollected Property Tax	548,035.	477,434.
Local Option Sales Tax	9,638.	10,419.
Beer Tax	213.	71.
Total Taxes Receivable	557,886.	487,924.
Accounts Receivable	-	-
Total Accounts Receivable	-	-
Due from Other Agencies and Individuals:		
Due from Other Agencies and Individuals	-	78.
Total Due from Other Agencies and Individuals	-	78.
Due from State Government	-	-
Total Due from State Government	-	-
Total Assets	\$ 1,944,712.	\$ 1,000,822.

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
GENERAL FUND
COMPARATIVE BALANCE SHEET

	December 31,	
	2016	2015
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND EQUITY</u>		
<u>LIABILITIES</u>		
Accounts Payable	\$ <u>50,697.</u>	\$ <u>25,173.</u>
Logging Bonds and Escrow Funds	<u>16,980.</u>	<u>16,980.</u>
Total Liabilities	<u>67,677.</u>	<u>42,153.</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Property Taxes Uncollected	<u>463,504.</u>	<u>232,034.</u>
Total Deferred Inflows of Resources	<u>463,504.</u>	<u>232,034.</u>
<u>FUND EQUITY</u>		
Unassigned Fund Balance	<u>1,413,531.</u>	<u>726,635.</u>
Total Fund Equity	<u>1,413,531.</u>	<u>726,635.</u>
Total Liabilities, Deferred Inflows of Resources and Fund Equity	<u>\$ 1,944,712.</u>	<u>\$ 1,000,822.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL

	Fiscal Year Ended December 31,			
	2016		Variance	2015
	Budget	Actual	Favorable (Unfavorable)	Actual
<u>REVENUES</u>				
Taxes	\$2,163,159.	\$2,421,049.	\$ 257,890.	\$ 2,400,979.
Licenses and Permits	12,915.	15,962.	3,047.	20,057.
Fines and Forfeitures	119,000.	77,062.	(41,938.)	134,218.
Charges for Services	68,000.	53,603.	(14,397.)	56,558.
Federal Government	-	213,412.	213,412.	25,000.
State Government	5,000.	278,768.	273,768.	93,486.
Miscellaneous	820,550.	658,136.	(162,414.)	500,587.
Total Revenues	<u>3,188,624.</u>	<u>3,717,992.</u>	<u>529,368.</u>	<u>3,230,885.</u>
<u>EXPENDITURES</u>				
General Government	1,057,435.	917,087.	140,348.	943,373.
Public Safety	579,389.	683,316.	(103,927.)	715,472.
Court System	482,639.	430,772.	51,867.	442,061.
Roads and Bridges	544,933.	501,099.	43,834.	701,896.
Health and Welfare	50,815.	55,429.	(4,614.)	48,955.
Debt Service	-	-	-	9,076.
Total Expenditures	<u>2,715,211.</u>	<u>2,587,703.</u>	<u>127,508.</u>	<u>2,860,833.</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>473,413.</u>	<u>1,130,289.</u>	<u>656,876.</u>	<u>370,052.</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Sale of Capital Asset	1,000.	23,899.	22,899.	500.
Long-Term Debt Issued	-	-	-	-
Transfer Out to Board of Registrars Special Revenue Fund	-	-	-	-
Transfer Out to E-911 Special Revenue Fund	(52,431.)	(6,160.)	46,271.	(21,000.)
Transfer Out to Emergency Medical Enterprise Fund	(425,500.)	(461,132.)	(35,632.)	(497,666.)
Net Other Financing Sources (Uses)	<u>(476,931.)</u>	<u>(443,393.)</u>	<u>33,538.</u>	<u>(518,166.)</u>
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	(3,518.)	686,896.	690,414.	(148,114.)
<u>FUND BALANCE - BEGINNING</u>	<u>726,635.</u>	<u>726,635.</u>	<u>-</u>	<u>874,749.</u>
<u>FUND BALANCE - ENDING</u>	<u>\$ 723,117.</u>	<u>\$1,413,531.</u>	<u>\$ 690,414.</u>	<u>\$ 726,635.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES COMPARED TO BUDGET

	Fiscal Year Ended December 31,			
	2016		Variance	2015
	<u>Budget</u>	<u>Actual</u>	Favorable (Unfavorable)	<u>Actual</u>
<u>TAXES</u>				
Ad Valorem Tax and Commissions	\$ 1,970,615.	\$ 2,022,764.	\$ 52,149.	\$ 2,020,349.
TATV Tax	77,760.	82,416.	4,656.	78,922.
1% Local Option Sales Tax	100,000.	107,293.	7,293.	102,378.
Insurance Premium Tax	-	192,127.	192,127.	180,544.
Beer Tax	700.	1,247.	547.	606.
Real Estate Transfer Tax	4,000.	2,620.	(1,380.)	3,350.
Intangible Recording Tax	-	4,202.	4,202.	4,700.
Financial Institution Tax	2,500.	-	(2,500.)	2,546.
In Lieu of Tax	7,584.	8,380.	796.	7,584.
Total Taxes	<u>2,163,159.</u>	<u>2,421,049.</u>	<u>257,890.</u>	<u>2,400,979.</u>
<u>LICENSES AND PERMITS</u>				
Beer and Wine Licenses	200.	-	(200.)	200.
Business Licenses	2,500.	4,720.	2,220.	2,525.
Permits	10,215.	11,242.	1,027.	17,332.
Total Licenses and Permits	<u>12,915.</u>	<u>15,962.</u>	<u>3,047.</u>	<u>20,057.</u>
<u>FINES AND FORFEITURES</u>				
Traffic Fines	109,000.	72,364.	(36,636.)	127,198.
Superior Court Fines	10,000.	4,698.	(5,302.)	7,020.
Total Fines and Forfeitures	<u>119,000.</u>	<u>77,062.</u>	<u>(41,938.)</u>	<u>134,218.</u>
<u>CHARGES FOR SERVICES</u>				
Sheriff's Fees	10,000.	10,215.	215.	11,732.
Codification Fees	-	1,180.	1,180.	1,848.
Probate Court Fees	17,000.	9,059.	(7,941.)	8,319.
Clerk of Superior Court Fees	24,000.	20,270.	(3,730.)	17,955.
Magistrate Court Fees	8,000.	6,830.	(1,170.)	7,462.
Local Victims Assistance	9,000.	6,049.	(2,951.)	9,242.
Total Charges for Services	<u>\$ 68,000.</u>	<u>\$ 53,603.</u>	<u>\$ (14,397.)</u>	<u>\$ 56,558.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES COMPARED TO BUDGET

	Fiscal Year Ended December 31,			
	2016		Variance Favorable (Unfavorable)	2015 Actual
	Budget	Actual		
<u>FEDERAL GOVERNMENT</u>				
FEMA Disaster Recovery	\$ -	\$ 213,412.	\$ 213,412.	\$ -
USDA Grant	-	-	-	25,000.
Total Federal Government	-	213,412.	213,412.	25,000.
<u>STATE GOVERNMENT</u>				
E.M.A. Refund	5,000.	10,489.	5,489.	5,500.
Hazard Mitigation	-	42,500.	42,500.	87,986.
LMIG Grant	-	225,779.	225,779.	-
D.O.T. Construction Contracts	-	-	-	-
Total State Government	5,000.	278,768.	273,768.	93,486.
<u>MISCELLANEOUS</u>				
Sale of Pipe	1,500.	3,708.	2,208.	1,638.
Sale of Maps	50.	93.	43.	-
Sale of Dirt/Gravel	5,800.	11,811.	6,011.	8,464.
Qualifying Fees	8,000.	9,509.	1,509.	-
Interest Earned	-	1,665.	1,665.	175.
Rent	1,200.	2,450.	1,250.	3,441.
CCA Fees	550,000.	589,052.	39,052.	452,174.
Reimbursement MR Center	3,000.	2,500.	(500.)	3,500.
Other	251,000.	37,348.	(213,652.)	31,195.
Total Miscellaneous	820,550.	658,136.	(162,414.)	500,587.
Grand Total Revenues	\$ 3,188,624.	\$ 3,717,992.	\$ 529,368.	\$ 3,230,885.

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET

	Fiscal Year Ended December 31,			
	2016		Variance	2015
	<u>Budget</u>	<u>Actual</u>	Favorable (Unfavorable)	<u>Actual</u>
<u>GENERAL GOVERNMENT</u>				
Commissioner's Office:				
Salaries	\$ 122,883.	\$ 152,431.	\$ (29,548.)	\$ 163,010.
FICA Tax and Retirement	8,609.	7,296.	1,313.	8,132.
Employee Insurance	25,400.	23,662.	1,738.	25,835.
Office Supplies	3,200.	3,965.	(765.)	6,102.
Operating Supplies	-	176.	(176.)	278.
Computer Support	4,000.	12,100.	(8,100.)	12,234.
Legal Advertising	1,000.	1,563.	(563.)	5,902.
Postage	900.	625.	275.	976.
Employee Education and Travel	19,000.	13,986.	5,014.	16,695.
Dues and Subscriptions	50.	371.	(321.)	638.
Repair and Maintenance	2,900.	1,911.	989.	2,730.
Telephone	2,000.	2,244.	(244.)	2,185.
Fuel and Lube	2,900.	2,434.	466.	2,510.
Miscellaneous	600.	498.	102.	892.
Capital Outlay	444.	-	444.	-
Total Commissioner's Office	<u>193,886.</u>	<u>223,262.</u>	<u>(29,376.)</u>	<u>248,119.</u>
Code/Building Inspection:				
Salaries	7,000.	5,400.	1,600.	8,213.
FICA Taxes	536.	413.	123.	618.
Operating Supplies	100.	698.	(598.)	-
Employee Education and Travel	7,950.	2,282.	5,668.	2,731.
Total Code/Building Inspection	<u>\$ 15,586.</u>	<u>\$ 8,793.</u>	<u>\$ 6,793.</u>	<u>\$ 11,562.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET

	Fiscal Year Ended December 31,			
	2016		Variance	2015
	<u>Budget</u>	<u>Actual</u>	Favorable (Unfavorable)	<u>Actual</u>
<u>GENERAL GOVERNMENT, (continued)</u>				
Courthouse:				
Salaries	\$ 12,348.	\$ 12,416.	\$ (68.)	\$ 11,500.
FICA Taxes	1,003.	3,191.	(2,188.)	880.
Operating Supplies	2,000.	4,766.	(2,766.)	4,429.
Janitorial Supplies	1,200.	1,861.	(661.)	778.
Repair and Maintenance	1,500.	12,878.	(11,378.)	8,636.
Utilities	28,585.	29,754.	(1,169.)	31,070.
Pest Control	275.	358.	(83.)	753.
Miscellaneous	-	-	-	-
Capital Outlay	-	-	-	-
Total Courthouse	<u>46,911.</u>	<u>65,224.</u>	<u>(18,313.)</u>	<u>58,046.</u>
Registrars:				
Salaries	41,316.	56,671.	(15,355.)	41,924.
Fees - Board of Registrars	3,000.	220.	2,780.	605.
FICA Tax and Retirement	3,538.	4,319.	(781.)	3,190.
Group Insurance	6,412.	6,216.	196.	7,334.
Repair and Maintenance	1,200.	1,226.	(26.)	561.
Election Costs	90,200.	67,371.	22,829.	7,727.
Office Supplies	2,500.	3,682.	(1,182.)	2,233.
Legal Advertising	600.	462.	138.	70.
Postage	800.	716.	84.	673.
Employee Education and Travel	12,500.	1,306.	11,194.	10,545.
Dues and Subscriptions	100.	430.	(330.)	90.
Telephone	2,000.	2,320.	(320.)	1,556.
Miscellaneous	-	444.	(444.)	-
Capital Outlay	1,000.	-	1,000.	-
Total Registrars	<u>\$ 165,166.</u>	<u>\$ 145,383.</u>	<u>\$ 19,783.</u>	<u>\$ 76,508.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET

	Fiscal Year Ended December 31,			
	2016		Variance	2015
	<u>Budget</u>	<u>Actual</u>	Favorable (Unfavorable)	<u>Actual</u>
<u>GENERAL GOVERNMENT, (continued)</u>				
General Expenditures:				
Unemployment Insurance	\$ 8,000.	\$ 4,327.	\$ 3,673.	\$ 5,464.
Group Insurance	-	587.	(587.)	-
Operating Supplies	4,000.	10,931.	(6,931.)	9,743.
Audit	16,000.	16,500.	(500.)	16,500.
Attorney Fees	30,500.	45,738.	(15,238.)	37,882.
Property and Liability Insurance	37,000.	17,761.	19,239.	42,489.
Workers Compensation Insurance	48,000.	69,599.	(21,599.)	58,620.
Pauper Burials	500.	50.	450.	-
Postage	500.	34.	466.	454.
Postage Meter	1,500.	-	1,500.	1,208.
Telephone-EMS	1,000.	432.	568.	-
Telephone	600.	12,017.	(11,417.)	12,155.
Interest - Short Term Debt	-	1,886.	(1,886.)	12,367.
Dues and Subscriptions	3,000.	2,776.	224.	2,534.
Miscellaneous	186,728.	9,556.	177,172.	85,152.
Capital Outlay	-	-	-	-
Total General Expenditures	<u>337,328.</u>	<u>192,194.</u>	<u>145,134.</u>	<u>284,568.</u>
Tax Assessor:				
Salaries	32,640.	38,688.	(6,048.)	28,600.
Board of Assessors	2,000.	-	2,000.	56.
FICA Tax and Retirement	2,678.	2,901.	(223.)	2,059.
Group Insurance	7,519.	6,321.	1,198.	8,524.
Office Supplies and Postage	3,800.	3,319.	481.	2,840.
Computer Support	1,500.	504.	996.	68.
Website Maintenance	2,500.	-	2,500.	-
Mapping	4,300.	8,300.	(4,000.)	-
Reappraisal	26,600.	33,405.	(6,805.)	19,825.
Attorney Fees	1,000.	3,632.	(2,632.)	-
Employee Education and Travel	5,000.	1,385.	3,615.	5,655.
Dues and Subscriptions	1,000.	2,680.	(1,680.)	1,990.
Telephone	800.	1,022.	(222.)	647.
Miscellaneous	1,000.	109.	891.	798.
Capital Outlay	2,700.	-	2,700.	-
Total Tax Assessor	<u>\$ 95,037.</u>	<u>\$ 102,266.</u>	<u>\$ (7,229.)</u>	<u>\$ 71,062.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET

	Fiscal Year Ended December 31,		Variance Favorable (Unfavorable)	2015 Actual
	2016 Budget	Actual		
<u>GENERAL GOVERNMENT, (continued)</u>				
Tax Commissioner:				
Salaries	\$ 83,330.	\$ 82,880.	\$ 450.	\$ 81,972.
FICA Tax and Retirement	6,078.	6,243.	(165.)	6,164.
Employee Insurance	14,976.	6,704.	8,272.	9,052.
Office Supplies	2,200.	3,706.	(1,506.)	3,129.
Service Bureau	7,400.	13,470.	(6,070.)	12,926.
Computer Maintenance and Support	6,500.	158.	6,342.	345.
Legal Advertising	1,000.	3,756.	(2,756.)	930.
Postage	800.	379.	421.	1,068.
Employee Education and Travel	3,150.	1,272.	1,878.	1,215.
Dues and Subscriptions	350.	300.	50.	300.
Repair and Maintenance	1,800.	168.	1,632.	135.
Telephone	2,000.	2,024.	(24.)	1,355.
Miscellaneous	-	-	-	-
Capital Outlay	1,000.	-	1,000.	-
Total Tax Commissioner	<u>130,584.</u>	<u>121,060.</u>	<u>9,524.</u>	<u>118,591.</u>
Extension Service:				
Salaries	28,492.	29,222.	(730.)	19,909.
FICA Tax and Retirement	6,245.	5,864.	381.	3,209.
Office Supplies and Postage	1,800.	2,198.	(398.)	1,864.
Computer Support	1,500.	1,493.	7.	1,000.
Travel	400.	493.	(93.)	19.
Telephone	6,000.	4,661.	1,339.	6,590.
Miscellaneous	-	-	-	-
Capital Outlay	-	-	*	-
Total Extension Service	<u>44,437.</u>	<u>43,931.</u>	<u>506.</u>	<u>32,591.</u>
Other:				
Senior Citizens Appropriation	3,000.	3,137.	(137.)	3,875.
Library Appropriation	1,500.	1,428.	72.	1,935.
Regional Development Center	21,000.	5,835.	15,165.	10,693.
MR Center Repair and Maintenance	<u>3,000.</u>	<u>4,574.</u>	<u>(1,574.)</u>	<u>25,823.</u>
Total Other	<u>28,500.</u>	<u>14,974.</u>	<u>13,526.</u>	<u>42,326.</u>
Total General Government	<u>\$ 1,057,435.</u>	<u>\$ 917,087.</u>	<u>\$ 140,348.</u>	<u>\$ 943,373.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET

	Fiscal Year Ended December 31,			
	2016		Variance	2015
	<u>Budget</u>	<u>Actual</u>	Favorable (Unfavorable)	<u>Actual</u>
<u>PUBLIC SAFETY</u>				
Sheriff's Department:				
Salaries	\$ 304,703.	\$ 330,484.	\$ (25,781.)	\$ 315,852.
FICA Tax and Retirement	23,542.	24,698.	(1,156.)	23,880.
Employee Insurance	55,435.	45,212.	10,223.	60,081.
Operating Supplies	6,000.	6,445.	(445.)	5,823.
Computer Support	6,000.	10,217.	(4,217.)	8,432.
Janitorial Supplies	500.	1,708.	(1,208.)	561.
Uniforms	1,500.	1,940.	(440.)	1,146.
Fuel, Oil and Lube	26,000.	16,984.	9,016.	17,894.
Tires	2,000.	2,194.	(194.)	1,602.
Special Investigations	500.	-	500.	-
Boarding Prisoners	96,000.	94,510.	1,490.	84,887.
Prisoner Medical	7,000.	278.	6,722.	6,726.
Legal Advertising	100.	-	100.	-
Postage	500.	171.	329.	254.
Employee Education and Travel	850.	65.	785.	20.
Dues and Subscriptions	300.	1,953.	(1,653.)	100.
Repairs and Maintenance	7,350.	7,408.	(58.)	14,279.
Pest Control	250.	294.	(44.)	404.
Telephone	5,600.	13,359.	(7,759.)	11,769.
Utilities	7,225.	7,233.	(8.)	7,826.
Miscellaneous	150.	-	150.	98.
Capital Outlay:	500.	*	500.	*
2014 Dodge Charger	*	-	*	22,700.
Intoximeter	*	-	*	8,322.
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Sheriff's Department	\$ 552,005.	\$ 565,153.	\$ (13,148.)	\$ 592,656.

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET

	Fiscal Year Ended December 31,			
	2016		Variance	2015
	<u>Budget</u>	<u>Actual</u>	Favorable (Unfavorable)	<u>Actual</u>
<u>PUBLIC SAFETY</u> , (continued)				
Fire Prevention:				
Georgia Forestry Commission	\$ -	\$ 23,362.	\$ (23,362.)	23,362.
Salaries	-	18,280.	(18,280.)	17,020.
Utilities	-	-	-	1,041.
Repairs and Maintenance	-	-	-	226.
Training	-	-	-	-
Miscellaneous	-	-	-	2,713.
Capital Outlay	*	-	*	-
	<u>-</u>	<u>41,642.</u>	<u>(41,642.)</u>	<u>44,362.</u>
Total Fire Prevention				
	<u>-</u>	<u>41,642.</u>	<u>(41,642.)</u>	<u>44,362.</u>
Emergency Management:				
Salaries	7,378.	7,728.	(350.)	7,094.
FICA Tax and Retirement	564.	564.	-	543.
Weather Alert	-	35,568.	(35,568.)	51,943.
Telephone	625.	657.	(32.)	584.
Employee Education and Travel	1,900.	977.	923.	1,187.
Miscellaneous	2,725.	20,843.	(18,118.)	3,050.
Capital Outlay	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Emergency Management				
	<u>13,192.</u>	<u>66,337.</u>	<u>(53,145.)</u>	<u>64,401.</u>
Coroner:				
Salaries	8,000.	6,162.	1,838.	4,345.
FICA Taxes	742.	405.	337.	239.
Employee Education and Travel	1,125.	1,732.	(607.)	1,585.
Inquest	2,500.	1,382.	1,118.	1,529.
Dues and Subscriptions	225.	150.	75.	225.
Miscellaneous	600.	353.	247.	-
Capital Outlay	1,000.	*	1,000.	*
Cooler	*	-	*	6,130.
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Coroner				
	<u>14,192.</u>	<u>10,184.</u>	<u>4,008.</u>	<u>14,053.</u>
Total Public Safety				
	<u>\$ 579,389.</u>	<u>\$ 683,316.</u>	<u>\$ (103,927.)</u>	<u>\$ 715,472.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET

	Fiscal Year Ended December 31,			
	2016		Variance Favorable (Unfavorable)	2015 Actual
	Budget	Actual		
<u>COURT SYSTEM</u>				
Superior Court:				
Jury Commissioners	\$ 2,500.	\$ -	\$ 2,500.	\$ -
Jury Script	4,000.	3,980.	20.	618.
Witness Fees	175.	349.	(174.)	20.
Bailiff Fees	500.	270.	230.	180.
Court Reporter Fees	6,496.	8,821.	(2,325.)	11,224.
Record Books	6,000.	-	6,000.	3,648.
Court Appointed Attorney	23,363.	9,173.	14,190.	10,785.
Service Bureau	4,138.	2,612.	1,526.	4,223.
LVAP Office Expenditures	20,000.	4,285.	15,715.	27,853.
Judge's Office Expenditures	5,771.	1,443.	4,328.	1,691.
D.A.'s Office Expenditures	19,850.	11,173.	8,677.	11,500.
Miscellaneous	-	9,332.	(9,332.)	124.
Total Superior Court	<u>92,793.</u>	<u>51,438.</u>	<u>41,355.</u>	<u>71,866.</u>
Juvenile Court:				
Salaries	10,159.	258.	9,901.	1,455.
Court Appointed Attorney	-	1,958.	(1,958.)	1,867.
Office Expenditures	-	12,261.	(12,261.)	6,535.
Miscellaneous	-	-	-	-
Total Juvenile Court	<u>10,159.</u>	<u>14,477.</u>	<u>(4,318.)</u>	<u>9,857.</u>
Clerk of Superior Court:				
Salaries	83,510.	82,456.	1,054.	80,908.
FICA Taxes	6,390.	6,256.	134.	6,320.
Employee Insurance	7,600.	6,903.	697.	6,860.
Office Supplies	3,000.	2,600.	400.	2,897.
Record Books	1,000.	644.	356.	942.
Deed Recordings	7,000.	1,168.	5,832.	10,530.
Legal Advertising	150.	120.	30.	180.
Postage	1,500.	905.	595.	472.
Employee Education and Travel	3,525.	3,564.	(39.)	2,127.
Dues and Subscriptions	400.	380.	20.	250.
Repair and Maintenance	500.	945.	(445.)	2,126.
Telephone	1,200.	1,867.	(667.)	1,455.
Calendar-Criminal/Civil	4,000.	5,642.	(1,642.)	1,851.
Miscellaneous	-	1,583.	(1,583.)	212.
Capital Outlay	2,000.	-	2,000.	-
Total Clerk of Superior Court	<u>\$ 121,775.</u>	<u>\$ 115,033.</u>	<u>\$ 6,742.</u>	<u>\$ 117,130.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET

	Fiscal Year Ended December 31,			
	2016		Variance Favorable (Unfavorable)	2015 Actual
	<u>Budget</u>	<u>Actual</u>		
<u>COURT SYSTEM, (continued)</u>				
Probate Court:				
Salaries	\$ 130,066.	\$ 130,180.	\$ (114.)	\$ 123,315.
FICA Tax and Retirement	4,773.	4,352.	421.	4,064.
Employee Insurance	18,478.	19,059.	(581.)	22,468.
Witness Fees	200.	-	200.	94.
Court Appointed Attorney	1,000.	-	1,000.	-
Office Supplies	1,600.	1,034.	566.	1,125.
Operating Supplies	-	342.	(342.)	3,090.
Record Books	850.	2,146.	(1,296.)	700.
DA/Probate Court	7,200.	7,200.	-	6,600.
Postage	1,000.	194.	806.	955.
Employee Education and Travel	1,660.	1,967.	(307.)	1,268.
Dues and Subscriptions	2,080.	884.	1,196.	982.
Repair and Maintenance	1,000.	585.	415.	287.
Telephone	1,900.	1,720.	180.	1,289.
Capital Outlay	500.	-	500.	-
Total Probate Court	<u>172,307.</u>	<u>169,663.</u>	<u>2,644.</u>	<u>166,237.</u>
Magistrate Court:				
Salaries	60,871.	60,871.	-	60,054.
FICA Taxes	4,840.	4,568.	272.	4,511.
Employee Insurance	-	656.	(656.)	1,703.
Office Supplies	350.	403.	(53.)	1,588.
Record Books	250.	251.	(1.)	1,036.
Postage	50.	-	50.	-
Employee Education and Travel	1,900.	1,954.	(54.)	2,354.
Dues and Subscriptions	60.	-	60.	-
Repair and Maintenance	500.	45.	455.	29.
Telephone	1,400.	1,846.	(446.)	1,440.
Miscellaneous	-	-	-	-
Capital Outlay	750.	-	750.	-
Total Magistrate Court	<u>70,971.</u>	<u>70,594.</u>	<u>377.</u>	<u>72,715.</u>
Board of Equalization:				
Salaries	6,883.	6,938.	(55.)	2,885.
Fees-Board of Equalization	3,000.	440.	2,560.	330.
FICA Taxes	701.	521.	180.	221.
Postage	300.	3.	297.	24.
Employee Education and Travel	3,750.	1,665.	2,085.	796.
Total Board of Equalization	<u>14,634.</u>	<u>9,567.</u>	<u>5,067.</u>	<u>4,256.</u>
Total Court System	<u>\$ 482,639.</u>	<u>\$ 430,772.</u>	<u>\$ 51,867.</u>	<u>\$ 442,061.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET

	Fiscal Year Ended December 31,			
	2016		Variance	2015
	<u>Budget</u>	<u>Actual</u>	Favorable (Unfavorable)	<u>Actual</u>
<u>ROADS AND BRIDGES, (continued)</u>				
Road Department:				
Salaries	\$ 295,496.	\$ 269,155.	\$ 26,341.	\$ 261,046.
FICA Tax and Retirement	19,761.	19,438.	323.	20,141.
Employee Insurance	49,276.	-	49,276.	53,092.
Fuel, Oil and Lube	90,000.	13,549.	76,451.	35,591.
Tires	-	1,048.	(1,048.)	879.
Road Resurfacing & Projects	-	-	-	126,312.
Hardware, Tools and Supplies	4,300.	7,340.	(3,040.)	14,084.
Signs	2,500.	1,995.	505.	1,082.
Repair and Maintenance	32,000.	9,539.	22,461.	12,253.
Utilities and Telephone	12,400.	11,605.	795.	12,104.
Miscellaneous	100.	1,008.	(908.)	165.
Capital Outlay:	21,000.	*	21,000.	*
Metal Roof	*	-	*	6,875.
Total Road Department	<u>526,833.</u>	<u>334,677.</u>	<u>192,156.</u>	<u>543,624.</u>
Landfill:				
Engineering	6,000.	-	6,000.	2,165.
Erosion Control	2,000.	-	2,000.	-
Environmental Protection	10,100.	9,760.	340.	9,180.
Trash Disposal Fee	-	130,284.	(130,284.)	112,181.
Dumpster Maintenance	-	19,701.	(19,701.)	34,746.
Scrap Tire Clean Up	-	6,677.	(6,677.)	-
Total Landfill	<u>18,100.</u>	<u>166,422.</u>	<u>(148,322.)</u>	<u>158,272.</u>
Total Roads and Bridges	<u>\$ 544,933.</u>	<u>\$ 501,099.</u>	<u>\$ 43,834.</u>	<u>\$ 701,896.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET

	Fiscal Year Ended December 31,		Variance Favorable (Unfavorable)	2015 Actual
	2016 Budget	Actual		
<u>HEALTH AND WELFARE</u>				
Health Department Appropriations	\$ 43,300.	\$ 44,834.	\$ (1,534.)	\$ 45,667.
Health Department Pest Control	265.	433.	(168.)	538.
Health Department Repair and Maintenance	3,000.	7,437.	(4,437.)	642.
Child Welfare	2,500.	-	2,500.	507.
Family and Children Services	1,750.	2,725.	(975.)	1,601.
Total Health and Welfare	<u>50,815.</u>	<u>55,429.</u>	<u>(4,614.)</u>	<u>48,955.</u>
<u>DEBT SERVICE</u>				
Principal Retirement	-	-	-	5,415.
Interest	-	-	-	3,661.
Total Debt Service	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,076.</u>
GRAND TOTAL EXPENDITURES	<u>\$ 2,715,211.</u>	<u>\$ 2,587,703.</u>	<u>\$ 127,508.</u>	<u>\$ 2,860,833.</u>

The accompanying notes are an integral part of these financial statements.

SPECIAL REVENUE FUNDS

These funds are used to report governmental operations where statutory, regulatory or grant requirement provisions require separate accountability.

STEWART COUNTY, GEORGIA
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET - DECEMBER 31, 2016
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2015

	<u>Parks Fund</u>	<u>Condemnation of Controlled Substance Money</u>	<u>Jail Fund</u>	<u>E-911 Fund</u>
<u>ASSETS</u>				
Cash	\$ 10,623.	\$ -	\$ 2,375.	\$ 38,928.
Accounts Receivable	-	-	-	4,228.
TSPLOST Receivable	-	-	-	-
Due from Other Agencies and Individuals	-	3,375.	-	-
Due from Federal Government	-	-	-	-
Due from State Government	-	-	-	-
	<u>10,623.</u>	<u>3,375.</u>	<u>2,375.</u>	<u>43,156.</u>
Total Assets				
<u>LIABILITIES AND FUND BALANCES</u>				
Liabilities:				
Accounts Payable	-	-	-	-
Due to General Fund	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities				
Fund Balance:				
Restricted for Park Fund Projects	10,623.	-	-	-
Restricted for Law Enforcement Purposes	-	3,375.	-	-
Restricted for Jail Purposes	-	-	2,375.	-
Restricted for E-911 Purposes	-	-	-	43,156.
Restricted for Drug Abuse Education and Treatment Purposes	-	-	-	-
Restricted for Law Library Purposes	-	-	-	-
Restricted for Board of Registrars Purposes	-	-	-	-
Restricted for TSPLOST Purposes	-	-	-	-
Restricted for CDBG Purposes	-	-	-	-
	<u>10,623.</u>	<u>3,375.</u>	<u>2,375.</u>	<u>43,156.</u>
Total Fund Balance				
Total Liabilities and Fund Balance	<u>\$ 10,623.</u>	<u>\$ 3,375.</u>	<u>\$ 2,375.</u>	<u>\$ 43,156.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET - DECEMBER 31, 2016
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2015

Drug Abuse Education & Treatment Fund	Board of Registrars	Law Library	TSPLOST	CDBG Program No. 12p-y-128-1- 5489	Totals	
					2016	2015
\$ 43,901.	\$ -	\$ 63,487.	\$ 391,516.	\$ -	\$ 550,830.	\$ 375,778.
-	-	-	-	-	4,228.	4,529.
-	-	-	38,899.	-	38,899.	40,409.
-	-	-	-	-	3,375.	3,074.
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>43,901.</u>	<u>-</u>	<u>63,487.</u>	<u>430,415.</u>	<u>-</u>	<u>597,332.</u>	<u>423,790.</u>
-	-	-	177,177.	-	177,177.	3,852.
-	-	-	-	-	-	-
-	-	-	<u>177,177.</u>	-	<u>177,177.</u>	<u>3,852.</u>
-	-	-	-	-	10,623.	10,623.
-	-	-	-	-	3,375.	3,074.
-	-	-	-	-	2,375.	6,017.
-	-	-	-	-	43,156.	38,791.
43,901.	-	-	-	-	43,901.	43,164.
-	-	63,487.	-	-	63,487.	61,566.
-	-	-	-	-	-	42.
-	-	-	253,238.	-	253,238.	256,661.
-	-	-	-	-	-	-
<u>43,901.</u>	<u>-</u>	<u>63,487.</u>	<u>253,238.</u>	<u>-</u>	<u>420,155.</u>	<u>419,938.</u>
<u>\$ 43,901.</u>	<u>\$ -</u>	<u>\$ 63,487.</u>	<u>\$ 430,415.</u>	<u>\$ -</u>	<u>\$ 597,332.</u>	<u>\$ 423,790.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
FISCAL YEAR ENDED DECEMBER 31, 2016
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2015

	<u>Parks Fund</u>	<u>Condemnation of Controlled Substance Money</u>	<u>Jail Fund</u>	<u>E-911 Fund</u>
<u>REVENUES</u>				
Taxes	\$ -	\$ -	\$ -	\$ -
Fines and Forfeitures	-	447.	9,286.	-
Charges for Services	-	-	-	62,588.
Federal Government	-	-	-	-
State Government	-	-	-	-
Miscellaneous	-	-	-	-
	<u>-</u>	<u>447.</u>	<u>9,286.</u>	<u>62,588.</u>
Total Revenues	<u>-</u>	<u>447.</u>	<u>9,286.</u>	<u>62,588.</u>
<u>EXPENDITURES</u>				
General Government	-	-	-	-
Public Safety	-	146.	12,928.	-
Court System	-	-	-	-
Roads and Bridges	-	-	-	-
Health and Welfare	-	-	-	64,383.
Debt Service	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>146.</u>	<u>12,928.</u>	<u>64,383.</u>
<u>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</u>	<u>-</u>	<u>301.</u>	<u>(3,642.)</u>	<u>(1,795.)</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Long-Term Debt Issued	-	-	-	-
Transfers In	-	-	-	6,160.
Transfers Out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,160.</u>
<u>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</u>	<u>-</u>	<u>301.</u>	<u>(3,642.)</u>	<u>4,365.</u>
<u>FUND BALANCE - BEGINNING</u>	<u>10,623.</u>	<u>3,074.</u>	<u>6,017.</u>	<u>38,791.</u>
<u>FUND BALANCE - ENDING</u>	<u>\$ 10,623.</u>	<u>\$ 3,375.</u>	<u>\$ 2,375.</u>	<u>\$ 43,156.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
FISCAL YEAR ENDED DECEMBER 31, 2016
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2015

Drug Abuse Education & Treatment Fund	Board of Registrars	Law Library	TSPLOST	CDBG Program No. 12p-y-128-1- 5489	Totals	
					2016	2015
\$ -	\$ -	\$ -	\$ 412,680.	\$ -	\$ 412,680.	\$ 416,465.
1,089.	-	1,921.	-	-	12,743.	19,100.
-	-	-	-	-	62,588.	64,113.
-	-	-	-	-	-	54,397.
-	-	-	-	-	-	-
-	-	-	1,115.	-	1,115.	67.
<u>1,089.</u>	<u>-</u>	<u>1,921.</u>	<u>413,795.</u>	<u>-</u>	<u>489,126.</u>	<u>554,142.</u>
-	42.	-	-	-	42.	59,270.
-	-	-	-	-	13,074.	9,442.
-	-	-	-	-	-	-
-	-	-	822,211.	-	822,211.	472,315.
352.	-	-	-	-	64,735.	71,370.
-	-	-	54,890.	-	54,890.	71,215.
<u>352.</u>	<u>42.</u>	<u>-</u>	<u>877,101.</u>	<u>-</u>	<u>954,952.</u>	<u>683,612.</u>
<u>737.</u>	<u>(42.)</u>	<u>1,921.</u>	<u>(463,306.)</u>	<u>-</u>	<u>(465,826.)</u>	<u>(129,470.)</u>
-	-	-	459,883.	-	459,883.	101,900.
-	-	-	-	-	6,160.	21,000.
-	-	-	-	-	-	-
-	-	-	459,883.	-	466,043.	122,900.
737.	(42.)	1,921.	(3,423.)	-	217.	(6,570.)
<u>43,164.</u>	<u>42.</u>	<u>61,566.</u>	<u>256,661.</u>	<u>-</u>	<u>419,938.</u>	<u>426,508.</u>
<u>\$ 43,901.</u>	<u>\$ -</u>	<u>\$ 63,487.</u>	<u>\$ 253,238.</u>	<u>\$ -</u>	<u>\$ 420,155.</u>	<u>\$ 419,938.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
PARKS SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2016 AND 2015

<u>ASSETS</u>	<u>2016</u>	<u>2015</u>
Cash in Bank	\$ <u>10,623.</u>	\$ <u>10,623.</u>
Total Assets	<u>10,623.</u>	<u>10,623.</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Accounts Payable	-	-
Fund Balance - Restricted for Park Fund Purposes	<u>10,623.</u>	<u>10,623.</u>
Total Liabilities and Fund Balance	\$ <u>10,623.</u>	\$ <u>10,623.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
PARKS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEAR ENDED DECEMBER 31, 2016
WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED DECEMBER 31, 2015

	<u>2016</u>	<u>2015</u>
<u>REVENUES</u>		
Miscellaneous:		
Rental Income	\$ -	\$ -
Telephone Commission	<u>-</u>	<u>-</u>
Total Revenues	<u>-</u>	<u>-</u>
 <u>EXPENDITURES</u>		
General Government:		
Utilities	-	4,729.
Supplies	<u>-</u>	<u>144.</u>
Total Expenditures	<u>-</u>	<u>4,873.</u>
 <u>EXCESS (DEFICIENCY) OF REVENUES</u> <u>OVER EXPENDITURES</u>	 -	 (4,873.)
 <u>FUND BALANCE - BEGINNING</u>	 <u>10,623.</u>	 <u>15,496.</u>
 <u>FUND BALANCE - ENDING</u>	 <u>\$ 10,623.</u>	 <u>\$ 10,623.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
CONDEMNATION OF CONTROLLED SUBSTANCE MONEY SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2016 AND 2015

	<u>2016</u>	<u>2015</u>
<u>ASSETS</u>		
Due from Other Agencies and Individuals	\$ <u>3,375.</u>	\$ <u>3,074.</u>
Total Assets	<u>3,375.</u>	<u>3,074.</u>
<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Accounts Payable	-	-
Fund Balance - Restricted for Law Enforcement Purposes	<u>3,375.</u>	<u>3,074.</u>
Total Liabilities and Fund Balance	<u>\$ 3,375.</u>	<u>\$ 3,074.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
CONDEMNATION OF CONTROLLED SUBSTANCE MONEY SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEAR ENDED DECEMBER 31, 2016
WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED DECEMBER 31, 2015

	<u>2016</u>	<u>2015</u>
<u>REVENUES</u>		
Fines and Forfeitures:		
Confiscated Funds	\$ 447.	\$ -
Miscellaneous		
Interest Income	<u>-</u>	<u>-</u>
Total Revenues	<u>447.</u>	<u>-</u>
 <u>EXPENDITURES</u>		
Public Safety:		
Hardware, Tools and Supplies	-	-
Miscellaneous	<u>146.</u>	<u>447.</u>
Total Expenditures	<u>146.</u>	<u>447.</u>
 <u>EXCESS (DEFICIENCY) OF REVENUES</u>		
<u> OVER EXPENDITURES</u>	301.	(447.)
 <u>FUND BALANCE - BEGINNING</u>	<u>3,074.</u>	<u>3,521.</u>
 <u>FUND BALANCE - ENDING</u>	<u>\$ 3,375.</u>	<u>\$ 3,074.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
JAIL SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2016 AND 2015

	<u>2016</u>	<u>2015</u>
<u>ASSETS</u>		
Cash in Bank	\$ 2,375.	\$ 6,017.
Due from Other Agencies and Individuals	<u>-</u>	<u>-</u>
Total Assets	<u>2,375.</u>	<u>6,017.</u>
<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Accounts Payable	-	-
Fund Balance - Restricted for Jail Purposes	<u>2,375.</u>	<u>6,017.</u>
Total Liabilities and Fund Balance	<u>\$ 2,375.</u>	<u>\$ 6,017.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
JAIL SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEAR ENDED DECEMBER 31, 2016
WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED DECEMBER 31, 2015

	<u>2016</u>	<u>2015</u>
<u>REVENUES</u>		
Fines and Forfeitures:		
Probate Court	\$ 7,321.	\$ 12,803.
Clerk of Superior Court	352.	662.
Magistrate Court	188.	220.
Cities	<u>1,425.</u>	<u>99.</u>
Total Revenues	<u>9,286.</u>	<u>13,784.</u>
<u>EXPENDITURES</u>		
Public Safety:		
Printed Checks	-	10.
Prisoner Board	<u>12,928.</u>	<u>8,985.</u>
Total Expenditures	<u>12,928.</u>	<u>8,995.</u>
<u>EXCESS (DEFICIENCY) OF REVENUES</u> <u>OVER EXPENDITURES</u>	(3,642.)	4,789.
<u>FUND BALANCE - BEGINNING</u>	<u>6,017.</u>	<u>1,228.</u>
<u>FUND BALANCE - ENDING</u>	<u>\$ 2,375.</u>	<u>\$ 6,017.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
E-911 SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2016 AND 2015

<u>ASSETS</u>	<u>2016</u>	<u>2015</u>
Cash in Bank	\$ 38,928.	\$ 34,262.
E-911 Surcharge Receivable	<u>4,228.</u>	<u>4,529.</u>
Total Assets	<u>43,156.</u>	<u>38,791.</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Accounts Payable	-	-
Fund Balance - Restricted for E-911 Purposes	<u>43,156.</u>	<u>38,791.</u>
Total Liabilities and Fund Balance	<u>\$ 43,156.</u>	<u>\$ 38,791.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
E-911 SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEAR ENDED DECEMBER 31, 2016
WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED DECEMBER 31, 2015

	<u>2016</u>	<u>2015</u>
<u>REVENUES</u>		
Charges for Services:		
Telephone Surcharges	\$ <u>62,588.</u>	\$ <u>64,113.</u>
Total Revenues	<u>62,588.</u>	<u>64,113.</u>
<u>EXPENDITURES</u>		
Health and Welfare (E-911):		
Salaries	5,723.	-
Payroll Tax	438.	-
Utilities	158.	712.
Supplies	923.	-
Telephone Charges	260.	511.
Road and Street Imaging	17,500.	-
Computer Support	3,500.	3,500.
Regional E-911 Center	35,881.	66,608.
Bank Service Charges	<u>-</u>	<u>39.</u>
Total Expenditures	<u>64,383.</u>	<u>71,370.</u>
<u>EXCESS (DEFICIENCY) OF REVENUES</u> <u>OVER EXPENDITURES</u>	(1,795.)	(7,257.)
<u>OTHER FINANCING SOURCES (USES)</u>		
Transfer In from General Fund	<u>6,160.</u>	<u>21,000.</u>
Net Other Financing Sources (Uses)	<u>6,160.</u>	<u>21,000.</u>
<u>EXCESS (DEFICIENCY) OF REVENUES</u> <u>AND OTHER SOURCES OVER EXPENDITURES</u> <u>AND OTHER USES</u>	4,365.	13,743.
<u>FUND BALANCE - BEGINNING</u>	<u>38,791.</u>	<u>25,048.</u>
<u>FUND BALANCE - ENDING</u>	<u>\$ 43,156.</u>	<u>\$ 38,791.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
DRUG ABUSE EDUCATION AND TREATMENT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2016 AND 2015

	<u>2016</u>	<u>2015</u>
<u>ASSETS</u>		
Cash in Bank	\$ 43,901.	\$ 43,164.
Due from City	<u>-</u>	<u>-</u>
Total Assets	<u>43,901.</u>	<u>43,164.</u>
<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Due to General Fund	-	-
Fund Balance - Restricted for Drug Abuse Education and Treatment Projects	<u>43,901.</u>	<u>43,164.</u>
Total Liabilities and Fund Balance	<u>\$ 43,901.</u>	<u>\$ 43,164.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
DRUG ABUSE EDUCATION AND TREATMENT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEAR ENDED DECEMBER 31, 2016
WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED DECEMBER 31, 2015

	<u>2016</u>	<u>2015</u>
<u>REVENUES</u>		
Fines and Forfeitures:		
Probate Court	\$ 364.	\$ 490.
Clerk of Superior Court	<u>725.</u>	<u>2,057.</u>
Total Revenues	<u>1,089.</u>	<u>2,547.</u>
<u>EXPENDITURES</u>		
Health and Welfare:		
D.A.R.E. Officer Fees	-	-
D.A.R.E. Program Books and Supplies	<u>352.</u>	<u>-</u>
Total Expenditures	<u>352.</u>	<u>-</u>
<u>EXCESS (DEFICIENCY) OF REVENUES</u> <u>OVER EXPENDITURES</u>	737.	2,547.
<u>FUND BALANCE - BEGINNING</u>	<u>43,164.</u>	<u>40,617.</u>
<u>FUND BALANCE - ENDING</u>	<u>\$ 43,901.</u>	<u>\$ 43,164.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
BOARD OF REGISTRARS SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2016 AND 2015

	<u>2016</u>	<u>2015</u>
<u>ASSETS</u>		
Cash in Bank	\$ <u> -</u>	\$ <u> 42.</u>
Total Assets	<u> -</u>	<u> 42.</u>
<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Accounts Payable	-	-
Fund Balance - Restricted for Board of Registrars Purposes	<u> -</u>	<u> 42.</u>
Total Liabilities and Fund Balance	<u> -</u>	<u> 42.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
BOARD OF REGISTRARS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEAR ENDED DECEMBER 31, 2016
WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED DECEMBER 31, 2015

	<u>2016</u>	<u>2015</u>
<u>REVENUES</u>		
Miscellaneous:		
Qualifying Fees	\$ -	\$ -
Other	<u>-</u>	<u>-</u>
Total Revenues	<u>-</u>	<u>-</u>
 <u>EXPENDITURES</u>		
General Government:		
Pollworkers	-	-
Election Supplies	-	-
Qualifying Fees	-	-
Schools	-	-
Miscellaneous	<u>42.</u>	<u>-</u>
Total Expenditures	<u>42.</u>	<u>-</u>
 <u>EXCESS (DEFICIENCY) OF REVENUES</u>		
<u>OVER EXPENDITURES</u>	(42.)	-
 <u>FUND BALANCE - BEGINNING</u>	<u>42.</u>	<u>42.</u>
 <u>FUND BALANCE - ENDING</u>	<u>\$ -</u>	<u>\$ 42.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
LAW LIBRARY SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2016 AND 2015

	<u>2016</u>	<u>2015</u>
<u>ASSETS</u>		
Cash in Bank	\$ 63,487.	\$ 61,566.
Due from Other Agencies and Individuals	<u>-</u>	<u>-</u>
Total Assets	<u>63,487.</u>	<u>61,566.</u>
<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Accounts Payable	-	-
Fund Balance - Restricted for Law Library Purposes	<u>63,487.</u>	<u>61,566.</u>
Total Liabilities and Fund Balance	<u>\$ 63,487.</u>	<u>\$ 61,566.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
LAW LIBRARY SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEAR ENDED DECEMBER 31, 2016
WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED DECEMBER 31, 2015

	<u>2016</u>	<u>2015</u>
<u>REVENUES</u>		
Fines and Forfeitures:		
Probate Court	\$ 1,428.	\$ 2,232.
Clerk of Superior Court	216.	234.
Magistrate Court	277.	303.
Miscellaneous:		
Interest Income	-	16.
Total Revenues	<u>1,921.</u>	<u>2,785.</u>
<u>EXPENDITURES</u>		
Court System:		
Law Books	-	-
Supplies	-	-
Total Expenditures	<u>-</u>	<u>-</u>
<u>EXCESS (DEFICIENCY) OF REVENUES</u> <u>OVER EXPENDITURES</u>	1,921.	2,785.
<u>FUND BALANCE - BEGINNING</u>	<u>61,566.</u>	<u>58,781.</u>
<u>FUND BALANCE - ENDING</u>	<u>\$ 63,487.</u>	<u>\$ 61,566.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
TSPLOST SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2016 AND 2015

<u>ASSETS</u>	<u>2016</u>	<u>2015</u>
Cash	\$ 391,516.	\$ 220,104.
TSPLOST Receivable	<u>38,899.</u>	<u>40,409.</u>
Total Assets	<u>430,415.</u>	<u>260,513.</u>
<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Account Payable	177,177.	3,852.
Fund Balance - Restricted for Transportation Enhancement Purposes	<u>253,238.</u>	<u>256,661.</u>
Total Liabilities and Fund Balance	<u>\$ 430,415.</u>	<u>\$ 260,513.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
TSPLOST SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FISCAL YEAR ENDED DECEMBER 31, 2016
WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED DECEMBER 31, 2015

	<u>2016</u>	<u>2015</u>
<u>REVENUES</u>		
Taxes:		
TSPLOST	\$ 412,680.	\$ 416,465.
Miscellaneous:		
Interest Income	<u>1,115.</u>	<u>51.</u>
Total Revenues	<u>413,795.</u>	<u>416,516.</u>
<u>EXPENDITURES</u>		
Roads and Bridges:		
Repairs and Maintenance	111,996.	34,081.
Hardware, Tools and Supplies	81,717.	24,536.
Engineering	59,436.	-
Contract Labor	34,824.	7,198.
Road Resurfacing	-	284,438.
Equipment Rental	34,954.	-
Fuel and Lube	38,788.	20,162.
Capital Outlay:		
Cat 320F Excavator	182,244.	-
2017 Dump Truck	138,252.	-
2016 24' Boom Mower	140,000.	-
JD 4106 Backhoe Loader	<u>-</u>	<u>101,900.</u>
Total Roads and Bridges	<u>822,211.</u>	<u>472,315.</u>
Debt Service:		
Principal Retirement	48,003.	69,612.
Interest	<u>6,887.</u>	<u>1,603.</u>
Total Debt Service	<u>54,890.</u>	<u>71,215.</u>
Total Expenditures	<u>877,101.</u>	<u>543,530.</u>
<u>EXCESS (DEFICIENCY) OF REVENUES</u> <u>OVER EXPENDITURES</u>	<u>(463,306.)</u>	<u>(127,014.)</u>
<u>OTHER FINANCING SOURCES (USES)</u>		
Long-Term Debt Issued	<u>459,883.</u>	<u>101,900.</u>
Net Other Financing Sources (Uses)	<u>459,883.</u>	<u>101,900.</u>
<u>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES</u> <u>OVER EXPENDITURES AND OTHER USES</u>	<u>(3,423.)</u>	<u>(25,114.)</u>
<u>FUND BALANCE - BEGINNING</u>	<u>256,661.</u>	<u>281,775.</u>
<u>FUND BALANCE - ENDING</u>	<u>\$ 253,238.</u>	<u>\$ 256,661.</u>

The accompanying notes are an integral part of these financial statements.

CAPITAL PROJECTS FUND

This fund is used to report the receipt and disbursement of Special Purpose Sales Tax proceeds.

STEWART COUNTY, GEORGIA
SPECIAL PURPOSE SALES TAX CAPITAL PROJECTS FUND
COMBINING BALANCE SHEET - DECEMBER 31, 2016
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2015

	2013-2018 Special Purpose Sales Tax Fund	1997-2002 Special Purpose Sales Tax Fund	<u>Totals</u>	
			<u>2016</u>	<u>2015</u>
<u>ASSETS</u>				
Cash in Bank	\$ 160,021.	\$ -	\$ 160,021.	\$ 106,250.
Special Purpose Sales Tax Receivable	<u>27,560.</u>	<u>-</u>	<u>27,560.</u>	<u>29,775.</u>
Total Assets	<u>187,581.</u>	<u>-</u>	<u>187,581.</u>	<u>136,025.</u>
<u>LIABILITIES AND FUND BALANCE</u>				
Liabilities:				
Accounts Payable	18,373.	-	18,373.	16,910.
Fund Balance - Restricted for Special Purpose Sales Tax Projects	<u>169,208.</u>	<u>-</u>	<u>169,208.</u>	<u>119,115.</u>
Total Liabilities and Fund Balance	<u>\$ 187,581.</u>	<u>\$ -</u>	<u>\$ 187,581.</u>	<u>\$ 136,025.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
SPECIAL PURPOSE SALES TAX CAPITAL PROJECTS FUND
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
FISCAL YEAR ENDED DECEMBER 31, 2016
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2015

	2013-2018 Special Purpose Sales Tax Fund	1997-2002 Special Purpose Sales Tax Fund	<u>Totals</u>	
			<u>2016</u>	<u>2015</u>
<u>REVENUES</u>				
Taxes	\$ 316,331.	\$ -	\$ 316,331.	\$ 313,209.
Miscellaneous	<u>-</u>	<u>-</u>	<u>-</u>	<u>34.</u>
Total Revenues	<u>316,331.</u>	<u>-</u>	<u>316,331.</u>	<u>313,243.</u>
<u>EXPENDITURES</u>				
General Government	-	-	-	826.
Public Safety	-	17,200.	17,200.	196,394.
Roads and Bridges	25,000.	-	25,000.	-
Debt Service	-	-	-	-
Intergovernmental	<u>224,038.</u>	<u>-</u>	<u>224,038.</u>	<u>208,236.</u>
Total Expenditures	<u>249,038.</u>	<u>17,200.</u>	<u>266,238.</u>	<u>405,456.</u>
<u>EXCESS (DEFICIENCY) OF</u> <u>REVENUES OVER (UNDER)</u> <u>EXPENDITURES</u>	67,293.	(17,200.)	50,093.	(92,213.)
<u>FUND BALANCE - BEGINNING</u>	<u>101,915.</u>	<u>17,200.</u>	<u>119,115.</u>	<u>211,328.</u>
<u>FUND BALANCE - ENDING</u>	<u>\$ 169,208.</u>	<u>\$ -</u>	<u>\$ 169,208.</u>	<u>\$ 119,115.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
2013-2018 SPECIAL PURPOSE SALES TAX CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2016 AND 2015

<u>ASSETS</u>	<u>2016</u>	<u>2015</u>
Cash in Bank	\$ 160,021.	\$ 89,050.
Special Purpose Sales Tax Receivable	<u>27,560.</u>	<u>29,775.</u>
Total Assets	<u><u>187,581.</u></u>	<u><u>118,825.</u></u>
<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Accounts Payable	<u>18,373.</u>	<u>16,910.</u>
Total Liabilities	18,373.	16,910.
Fund Balance - Restricted for Special Purpose Sales Tax Projects	<u>169,208.</u>	<u>101,915.</u>
Total Fund Balance	<u>169,208.</u>	<u>101,915.</u>
Total Liabilities and Fund Balance	<u>\$ 187,581.</u>	<u>\$ 118,825.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
2013-2018 SPECIAL PURPOSE SALES TAX CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEAR ENDED DECEMBER 31, 2016
WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED DECEMBER 31, 2015

	<u>2016</u>	<u>2015</u>
<u>REVENUES</u>		
Taxes:		
Special Purpose Sales Tax	\$ <u>316,331.</u>	\$ <u>313,209.</u>
Total Revenues	<u>316,331.</u>	<u>313,209.</u>
<u>EXPENDITURES</u>		
Public Safety:		
Repair and Maintenance	-	30,000.
Hardware, Tools and Supplies	-	5,500.
Fire Department Miscellaneous	-	103.
Capital Outlay:		
Vehicle	-	55,006.
(2) Lots	-	52,248.
(2) Cardiac Monitors	-	<u>38,515.</u>
Total Public Safety	<u>-</u>	<u>181,372.</u>
Roads and Bridges:		
Water Lines Repair and Maintenance	<u>25,000.</u>	<u>-</u>
Total Roads and Bridges	<u>25,000.</u>	<u>-</u>
Intergovernmental:		
Distributions to Lumpkin	112,019.	104,118.
Distributions to Richland	<u>112,019.</u>	<u>104,118.</u>
Total Intergovernmental	<u>224,038.</u>	<u>208,236.</u>
Total Expenditures	<u>249,038.</u>	<u>389,608.</u>
<u>EXCESS (DEFICIENCY) OF REVENUES</u> <u>OVER EXPENDITURES</u>	67,293.	(76,399.)
<u>FUND BALANCE - BEGINNING</u>	<u>101,915.</u>	<u>178,314.</u>
<u>FUND BALANCE - ENDING</u>	\$ <u>169,208.</u>	\$ <u>101,915.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
1997-2002 SPECIAL PURPOSE SALES TAX CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2016 AND 2015

<u>ASSETS</u>	<u>2016</u>	<u>2015</u>
Cash in Bank	\$ -	\$ 17,200.
Special Purpose Sales Tax Receivable	<u>-</u>	<u>-</u>
Total Assets	<u><u>-</u></u>	<u><u>17,200.</u></u>
<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Accounts Payable	<u>-</u>	<u>-</u>
Total Liabilities	-	-
Fund Balance - Restricted for Special Purpose Sales Tax Projects	<u>-</u>	<u>17,200.</u>
Total Fund Balance	<u>-</u>	<u>17,200.</u>
Total Liabilities and Fund Balance	<u><u>\$ -</u></u>	<u><u>\$ 17,200.</u></u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
1997-2002 SPECIAL PURPOSE SALES TAX CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEAR ENDED DECEMBER 31, 2016
WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED DECEMBER 31, 2015

	<u>2016</u>	<u>2015</u>
<u>REVENUES</u>		
Taxes:		
Special Purpose Sales Tax	\$ -	\$ -
Miscellaneous:		
Clean Up Fees	-	-
Interest Income	-	34.
	<u>-</u>	<u>34.</u>
Total Revenues	<u>-</u>	<u>34.</u>
 <u>EXPENDITURES</u>		
Public Safety:		
Fire Department Utilities	1,895.	-
Fire Department Hardware, Tools, and Supplies	889.	1,814.
Fire Department Repair and Maintenance	13,516.	13,208.
Fire Department Miscellaneous	900.	-
Capital Outlay:		
Firehouse Construction	<u>-</u>	<u>-</u>
	<u>17,200.</u>	<u>15,022.</u>
Total Public Safety	<u>17,200.</u>	<u>15,022.</u>
Total Expenditures	<u>17,200.</u>	<u>15,022.</u>
 <u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</u>	 (17,200.)	 (14,988.)
 <u>FUND BALANCE - BEGINNING</u>	 <u>17,200.</u>	 <u>32,188.</u>
 <u>FUND BALANCE - ENDING</u>	 <u>\$ -</u>	 <u>\$ 17,200.</u>

The accompanying notes are an integral part of these financial statements.

PROPRIETARY FUND TYPES
ENTERPRISE FUNDS

Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprise where the intent of the governing body is that the cost (expenses, including depreciation) of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

STEWART COUNTY, GEORGIA
EMERGENCY MEDICAL SERVICE ENTERPRISE FUND
COMBINING STATEMENT OF NET POSITION AT DECEMBER 31, 2016
WITH COMPARATIVE TOTALS AT DECEMBER 31, 2015

	<u>2016</u>	<u>2015</u>
<u>ASSETS</u>		
Current Assets:		
Cash in Bank	\$ 37,455.	\$ 22,110.
Accounts Receivable	<u>36,136.</u>	<u>27,645.</u>
Total Current Assets	<u>73,591.</u>	<u>49,755.</u>
Noncurrent Assets:		
Vehicles	720,499.	720,499.
Equipment	38,491.	38,491.
Building Improvements	<u>12,531.</u>	<u>12,531.</u>
	<u>771,521.</u>	<u>771,521.</u>
Less Accumulated Depreciation	<u>(718,074.)</u>	<u>(682,164.)</u>
Total Noncurrent Assets	<u>53,447.</u>	<u>89,357.</u>
Total Assets	<u>127,038.</u>	<u>139,112.</u>
<u>DEFERRED OUTFLOWS</u>		
Deferred Outflows	<u>-</u>	<u>-</u>
<u>LIABILITIES</u>		
Current Liabilities:		
Accounts Payable	4,438.	25,701.
Payroll Taxes Payable	-	-
Note Payable - Due in One Year	<u>36,312.</u>	<u>17,895.</u>
Total Current Liabilities	<u>40,750.</u>	<u>43,596.</u>
Noncurrent Liabilities:		
Note Payable - Due after One Year	<u>37,020.</u>	<u>73,332.</u>
Total Noncurrent Liabilities	<u>37,020.</u>	<u>73,332.</u>
Total Liabilities	<u>77,770.</u>	<u>116,928.</u>
<u>DEFERRED INFLOWS</u>		
Deferred Inflows	<u>-</u>	<u>-</u>
<u>NET POSITION</u>		
Investment in Capital Assets	(19,885.)	(1,870.)
Unrestricted	<u>69,153.</u>	<u>24,054.</u>
Total Net Position	<u>\$ 49,268.</u>	<u>\$ 22,184.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
EMERGENCY MEDICAL SERVICE ENTERPRISE FUND
COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
YEAR ENDED DECEMBER 31, 2016
WITH COMPARATIVE TOTALS FOR YEAR ENDED DECEMBER 31, 2015

	<u>2016</u>	<u>2015</u>
<u>Operating Revenues</u>		
Ambulance Charges	\$ <u>412,200.</u>	\$ <u>334,083.</u>
Total Operating Revenues	<u>412,200.</u>	<u>334,083.</u>
<u>Operating Expenses</u>		
Salaries	578,058.	559,271.
Payroll Taxes and Retirement	45,582.	45,221.
Group Insurance	56,332.	63,888.
Office Supplies and Postage	2,485.	601.
Operating Supplies	3,917.	10,660.
Uniforms	1,395.	3,677.
Mutual Aid Webster County	7,475.	5,600.
Medical Supplies	28,544.	17,714.
Fuel, Oil and Lube	19,306.	17,166.
Tires	2,235.	1,931.
Rent	4,200.	4,200.
Service Bureau	13,459.	14,755.
Operating License	6,700.	6,700.
Employee Education and Travel	2,523.	1,155.
Repair and Maintenance	29,527.	26,380.
Telephone	6,320.	5,600.
Depreciation	35,910.	47,385.
Miscellaneous	<u>1,496.</u>	<u>2,365.</u>
Total Operating Expenses	<u>845,464.</u>	<u>834,269.</u>
Operating Income (Loss)	(433,264.)	(500,186.)
<u>Nonoperating Revenues (Expenses)</u>		
Interest Income	101.	-
Interest Expense	<u>(885.)</u>	<u>(4,618.)</u>
Income (Loss) Before Operating Transfers	(434,048.)	(504,804.)
<u>Transfers From (To) Other Funds</u>		
Transfer In from General Fund	<u>461,132.</u>	<u>497,666.</u>
Net Increase (Decrease) in Net Position	27,084.	(7,138.)
Net Position - Beginning of Year	<u>22,184.</u>	<u>29,322.</u>
Net Position - End of Year	<u>\$ 49,268.</u>	<u>\$ 22,184.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
EMERGENCY MEDICAL SERVICE ENTERPRISE FUND
COMBINING STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 2016
WITH COMPARATIVE TOTALS FOR YEAR ENDED DECEMBER 31, 2015

	<u>2016</u>	<u>2015</u>
Cash Flows from Operating Activities:		
Receipts from Customers	\$ 403,709.	\$ 346,558.
Payments to Employees	(578,058.)	(559,271.)
Payments to Suppliers	<u>(252,759.)</u>	<u>(210,814.)</u>
Net Cash Provided (Used) by Operating Activities	<u>(427,108.)</u>	<u>(423,527.)</u>
Cash Flows from Noncapital Financing Activities:		
Transfers from General Fund	<u>461,132.</u>	<u>497,666.</u>
Net Cash Provided (Used) by Noncapital Financing Activities	<u>461,132.</u>	<u>497,666.</u>
Cash Flows from Capital and Related Financing Activities:		
Acquisition of Capital Assets	-	-
Principal Paid on Long-Term Debt	(17,895.)	(52,660.)
Interest Paid on Long-Term Debt	<u>(885.)</u>	<u>(4,618.)</u>
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(18,780.)</u>	<u>(57,278.)</u>
Cash Flows from Investing Activities:		
Interest Income	<u>101.</u>	<u>101.</u>
Net Cash Provided (Used) by Investing Activities	<u>101.</u>	<u>101.</u>
Net Increase (Decrease) in Cash and Cash Equivalents	15,345.	16,861.
Cash and Cash Equivalents, Beginning	<u>22,110.</u>	<u>5,249.</u>
Cash and Cash Equivalents, Ending	<u><u>37,455.</u></u>	<u><u>22,110.</u></u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities:		
Operating Income (Loss)	(433,264.)	(500,186.)
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities:		
Depreciation	35,910.	47,385.
(Increase) Decrease in Accounts Receivable	(8,491.)	12,475.
Increase (Decrease) in Accounts Payable	(21,263.)	16,799.
Increase (Decrease) in Payroll Taxes Payable	<u>-</u>	<u>-</u>
Net Cash Provided (Used) by Operating Activities	<u>(427,108.)</u>	<u>(423,527.)</u>
Non-Cash Investing, Capital and Financing Activities:		
Capital assets acquired with debt proceeds	<u>-</u>	<u>-</u>
Total Non-Cash Investing, Capital and Financing Activities	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

FIDUCIARY FUNDS

AGENCY FUNDS - To account for funds received and disbursed by various elected and appointed officials. All administrative costs of each of the offices are budgeted and expended as part of the County's General Fund. The officials who serve as fiscal agents for the County as well as other government entities are:

Tax Commissioner
Probate Court Judge
Clerk of Superior Court
Sheriff
Magistrate Court Judge

STEWART COUNTY, GEORGIA
FIDUCIARY FUNDS - AGENCY FUNDS
COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - DECEMBER 31, 2016
WITH COMPARATIVE TOTALS AT DECEMBER 31, 2015

<u>ASSETS</u>	<u>Tax Commissioner</u>	<u>Probate Court</u>
Cash	\$ 10,837.	\$ 8.
Uncollected Taxes	1,252,782.	-
Due from Tax Commissioner	-	-
Other Assets	<u>418.</u>	<u>-</u>
Total Assets	<u>1,264,037.</u>	<u>8.</u>
<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Due to State of Georgia	-	-
Due to School System	-	-
Garnishments, Child Support Payable	-	-
Due to Other Agencies and Individuals	-	-
Due to Other Municipalities	-	-
Uncollected Taxes Due Other Governments	1,252,782.	-
Amounts Held in Escrow	10,755.	-
Other Liabilities	<u>500.</u>	<u>8.</u>
Total Liabilities	<u>\$ 1,264,037.</u>	<u>\$ 8.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
FIDUCIARY FUNDS - AGENCY FUNDS
COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - DECEMBER 31, 2016
WITH COMPARATIVE TOTALS AT DECEMBER 31, 2015

Clerk of Superior Court	Sheriff	Magistrate Court	Totals	
			<u>2016</u>	<u>2015</u>
\$ 7,007.	\$ 7,182.	\$ 13,235.	\$ 38,269.	\$ 39,337.
-	-	-	1,252,782.	1,092,275.
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>418.</u>	<u>351.</u>
<u>7,007.</u>	<u>7,182.</u>	<u>13,235.</u>	<u>1,291,469.</u>	<u>1,131,963.</u>
-	-	-	-	-
-	-	-	-	-
6,762.	-	13,235.	19,997.	23,863.
-	3,375.	-	3,375.	3,823.
-	-	-	-	-
-	-	-	1,252,782.	1,092,275.
-	-	-	10,755.	4,036.
<u>245.</u>	<u>3,807.</u>	<u>-</u>	<u>4,560.</u>	<u>7,966.</u>
<u>\$ 7,007.</u>	<u>\$ 7,182.</u>	<u>\$ 13,235.</u>	<u>\$ 1,291,469.</u>	<u>\$ 1,131,963.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
 FIDUCIARY FUNDS - AGENCY FUNDS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 YEAR ENDED DECEMBER 31, 2016

	Balance January 1, <u>2016</u>	<u>Additions</u>	<u>Deductions</u>	Balance December 31, <u>2016</u>
<u>Tax Commissioner</u>				
ASSETS				
Cash	\$ 4,934.	\$5,308,789.	\$5,302,886.	\$ 10,837.
Uncollected Taxes	1,092,275.	3,872,936.	3,712,429.	1,252,782.
Other Assets	<u>351.</u>	<u>67.</u>	<u>-</u>	<u>418.</u>
Total Assets	<u>1,097,560.</u>	<u>9,181,792.</u>	<u>9,015,315.</u>	<u>1,264,037.</u>
LIABILITIES				
Funds Held for Others	5,285.	5,308,856.	5,302,886.	11,255.
Uncollected Taxes Due Governments	<u>1,092,275.</u>	<u>3,872,936.</u>	<u>3,712,429.</u>	<u>1,252,782.</u>
Total Liabilities	<u>1,097,560.</u>	<u>9,181,792.</u>	<u>9,015,315.</u>	<u>1,264,037.</u>
<u>Probate Court</u>				
ASSETS				
Cash and Other Assets	<u>-</u>	<u>120,634.</u>	<u>120,626.</u>	<u>8.</u>
LIABILITIES				
Funds Held for Others	<u>-</u>	<u>120,634.</u>	<u>120,626.</u>	<u>8.</u>
<u>Clerk of Superior Court</u>				
ASSETS				
Cash	<u>11,321.</u>	<u>69,192.</u>	<u>73,506.</u>	<u>7,007.</u>
LIABILITIES				
Funds Held for Others	<u>11,321.</u>	<u>69,192.</u>	<u>73,506.</u>	<u>7,007.</u>
<u>Sheriff</u>				
ASSETS				
Cash	<u>6,993.</u>	<u>19,732.</u>	<u>19,543.</u>	<u>7,182.</u>
LIABILITIES				
Funds Held for Others	<u>6,993.</u>	<u>19,732.</u>	<u>19,543.</u>	<u>7,182.</u>
<u>Magistrate Court</u>				
ASSETS				
Cash	<u>16,089.</u>	<u>26,072.</u>	<u>28,926.</u>	<u>13,235.</u>
LIABILITIES				
Funds Held for Others	\$ <u>16,089.</u>	\$ <u>26,072.</u>	\$ <u>28,926.</u>	\$ <u>13,235.</u>

The accompanying notes are an integral part of these financial statements.

GWA
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CERTIFIED PUBLIC ACCOUNTANTS
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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of County Commissioners
Stewart County, Georgia
Lumpkin, Georgia 31815

Gentlemen:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Stewart County, Georgia as of and for the year ended December 31, 2016, and the related notes to the financial statements, which collectively comprise Stewart County, Georgia's basic financial statements and have issued our report thereon dated May 12, 2017. Our report includes a reference to other auditors who audited the financial statements of the Stewart County Board of Health Component Unit, as described in our report on Stewart County, Georgia's financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting or compliance and other matters that reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Stewart County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Stewart County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Stewart County, Georgia's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and responses that we consider to be significant deficiencies as item 2016-1.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Stewart County, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Stewart County's Response to Findings

Stewart County, Georgia's response to the findings identified in our audit are described in the accompanying schedule of findings and responses. Stewart County, Georgia's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully submitted,

Garland, Williams & Associates

GARLAND, WILLIAMS & ASSOCIATES
ALBANY, GEORGIA

May 12, 2017

STEWART COUNTY, GEORGIA
YEAR ENDED DECEMBER 31, 2016
SCHEDULE OF PROJECTS CONSTRUCTED
WITH 1997-2002 SPECIAL SALES TAX PROCEEDS

	*	<u>Expenditures</u>			<u>Estimated Percentage of Completion</u>
	<u>Original Estimated Cost</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>	
<u>PROJECTS</u>					
1. Purchase of fire protection equipment and to construct facilities to house such equipment in order to promote the public safety of the citizens of Stewart County and protect property located in Stewart County.	\$ 476,000.				112.9%
a. Firefighting Equipment		\$ 203,938.	\$ 17,200.	\$ 221,138.	
b. Firefighting Vehicles		132,138.	-	132,138.	
c. Construction		109,825.	-	109,825.	
d. Improvements		74,263.	-	74,263.	
2. Distributions to the Cities of Richland and Lumpkin for the same purposes.					
a. Richland	462,000.	475,621.	-	475,621.	102.9%
b. Lumpkin	<u>462,000.</u>	<u>475,620.</u>	<u>-</u>	<u>475,620.</u>	<u>102.9%</u>
Totals	<u>\$1,400,000.</u>	<u>\$1,471,405.</u>	<u>\$ 17,200.</u>	<u>\$1,488,605.</u>	<u>106.3%</u>

* There have been no changes in original estimated costs.

** All projects have been completed and all money expended. This will be the final year the Schedule of Projects Constructed will be shown for the 1997-2002 Special Purpose Sales Tax.

STEWART COUNTY, GEORGIA
YEAR ENDED DECEMBER 31, 2016
SCHEDULE OF PROJECTS CONSTRUCTED
WITH 2013-2018 SPECIAL SALES TAX PROCEEDS

	*	Expenditures			Estimated Percentage of Completion
	Original Estimated Cost	Prior Years	Current Year	Total	
<u>PROJECTS</u>					
1. EMS and Fire Equipment and Capital Improvements	\$ 175,000.	\$ 191,372.	\$ -	\$ 191,372.	109.4%
2. Ambulance	130,000.	-	-	-	0.0%
3. Courthouse Restoration	125,000.	-	-	-	0.0%
4. Roads, Streets and Bridges	175,000.	39.	-	39.	0.1%
5. Road Maintenance Equipment	200,000.	-	-	-	0.0%
6. Jail Renovation	275,000.	-	-	-	0.0%
7. E-911 Equipment	250,000.	-	-	-	0.0%
8. Water System Improvements	100,000.	-	25,000.	25,000.	25.0%
9. Distributions to the Cities of Richland and Lumpkin					
a. Richland	600,000.	263,474.	112,019.	375,493.	62.6%
b. Lumpkin	<u>600,000.</u>	<u>263,474.</u>	<u>112,019.</u>	<u>375,493.</u>	<u>62.6%</u>
Totals	<u>\$2,630,000.</u>	<u>\$ 718,359.</u>	<u>\$ 249,038.</u>	<u>\$ 967,397.</u>	<u>36.8%</u>

* There have been no changes in original estimated costs.

STEWART COUNTY, GEORGIA
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED DECEMBER 31, 2016

INTERNAL CONTROL OVER COMPLIANCE

2015-1 Finding: The legal level of budgetary control requires that expenditures not exceed budgeted amounts for departments. Stewart County, Georgia's expenditures exceeded the budgeted amounts for some departments during the fiscal year ended December 31, 2015.

 Status: Stewart County, Georgia is periodically reviewing the financial statements and examining the reasons for expenditures in excess of budgeted amounts.

STEWART COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
DECEMBER 31, 2016

INTERNAL CONTROL OVER COMPLIANCE

Repeat Finding:

2016-1 **Expenditures over Appropriations**

Criteria

The legal level of budgetary control requires that expenditures not exceed budgeted amounts for departments.

Condition

Stewart County, Georgia's expenditures exceeded the budgeted amounts for some departments during the fiscal year ended December 31, 2016.

Questioned Costs

Not Applicable

Context

Not Applicable

Effect

The county expends resources in excess of appropriations at the legal level of control for certain funds.

Cause

The county has failed to act on periodic reviews of actual expenditures compared to appropriations when such reviews would indicate the possibility of budget amendments.

Recommendation

We recommend that county officials and personnel periodically examine actual expenditures-to-date and compare to the budget adopted and as previously amended to determine whether further amendments are necessary in order to appropriately reflect the appropriations resulting from the receipt of resources which may not have reasonable been foreseen during budget preparation.

Management Response

Management concur's with this finding. Management will take the necessary steps to ensure that expenditures do not exceed appropriations at the legal level of control. Management will immediately monitor our financial statements in order to remedy this situation.