

**STEWART COUNTY, GEORGIA**

**Financial Statements and Supplemental Information  
For the Years Ended December 31, 2017 and 2016**

**and**

**Auditors' Report**

**GARLAND, WILLIAMS & ASSOCIATES  
Certified Public Accountants  
P.O. Box 70427  
Albany, Georgia 31708**

STEWART COUNTY, GEORGIA  
ANNUAL FINANCIAL REPORT  
FISCAL YEAR ENDED DECEMBER 31, 2017

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## GARLAND, WILLIAMS & ASSOCIATES, PC CERTIFIED PUBLIC ACCOUNTANTS

P.O. BOX 70427, ALBANY, GEORGIA 31708-0427 (229) 432-6762 FAX (229) 436-0360

### INDEPENDENT AUDITORS' REPORT

To the Board of County Commissioners  
Stewart County, Georgia  
Lumpkin, Georgia 31815

Gentlemen:

#### ***Report on the Financial Statements***

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Stewart County, Georgia, as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents. We did not audit the financial statements of the Stewart County Board of Health Component Unit, which statements reflect total assets of \$158,294. as of June 30, 2017, and total revenues of \$ 214,331. for the year then ended. Those financial statements were audited by other auditors whose report has been furnished to us, and our opinion on the financial statements, insofar as it relates to the amounts included for the Stewart County Board of Health Component Unit, is based solely on the report of the other auditors.

#### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

#### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

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**MEMBERS:  
THE AMERICAN INSTITUTE OF  
CERTIFIED PUBLIC ACCOUNTANTS**

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**THE GEORGIA SOCIETY OF  
CERTIFIED PUBLIC ACCOUNTANTS**

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of Stewart County, Georgia as of December 31, 2017, and the respective changes in financial position and where applicable, cash flows thereof for the year ended, and the respective budgetary comparison for the General Fund and Major Special Revenue Funds thereof for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

### **Other Matters**

#### *Required Supplementary Information*

Management has omitted *management's discussion and analysis* that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

The GASB 68-Accounting and Financial Reporting for Pensions Required Supplementary Information is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. Accounting principles generally accepted in the United States of America require that The GASB 68-Accounting and Financial Reporting for Pensions Required Supplementary Information be presented to supplement the basic financial statements. This information, although not a part of the basic financial statements, is required by accounting principles generally accepted in the United States of America, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to the auditor's inquiries, the basic financial statements, and other knowledge the auditor obtained during the audit of the basic financial statements. However, we do not express an opinion or provide any assurance on the information because the limited procedures do not provide the auditor with sufficient evidence to express an opinion or provide any assurance.

#### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Stewart County, Georgia's basic financial statements. The combining and individual fund financial statements and the Schedules of Projects Constructed with Special Sales Tax Proceeds are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and the Schedules of Projects Constructed with Special Sales Tax Proceeds are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated April 17, 2018 on our consideration of Stewart County, Georgia's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Stewart County, Georgia's internal control over financial reporting and compliance.

Respectfully submitted,

*Garland, Williams & Associates*

GARLAND, WILLIAMS & ASSOCIATES  
ALBANY, GEORGIA

April 17, 2018



STEWART COUNTY, GEORGIA  
STATEMENT OF NET POSITION  
DECEMBER 31, 2017

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Stewart County Board of Health	Stewart County Water and Sewerage Authority
<u>ASSETS</u>					
Cash	\$ 1,726,906.	\$ 4,860.	\$ 1,731,766.	\$147,147.	\$ 225,523.
Taxes Receivable	730,797.	-	730,797.	-	-
Accounts Receivable	15,781.	37,686.	53,467.	11,147.	29,912.
Due from Federal Government	-	-	-	-	-
Restricted Assets:					
Cash	-	-	-	-	40,418.
Capital Assets:					
Capital Assets Not Being Depreciated	226,408.	-	226,408.	-	23,000.
Capital Assets Being Depreciated, net of Depreciation	<u>5,858,969.</u>	<u>91,088.</u>	<u>5,950,057.</u>	<u>-</u>	<u>2,203,633.</u>
Total Assets	<u>8,558,861.</u>	<u>133,634.</u>	<u>8,692,495.</u>	<u>158,294.</u>	<u>2,522,486.</u>
<u>DEFERRED OUTFLOWS</u>					
Deferred Outflows	<u>-</u>	<u>-</u>	<u>-</u>	<u>28,785.</u>	<u>-</u>
<u>LIABILITIES</u>					
Accounts Payable	61,915.	20,249.	82,164.	18,291.	5,587.
Deposits Payable	-	-	-	-	20,385.
Logging and Escrow Funds	16,980.	-	16,980.	-	-
Compensated Absences Payable	-	-	-	5,406.	-
Notes Payable -					
Due in One Year	155,923.	37,020.	192,943.	-	40,034.
Landfill Closure/Postclosure -					
Due in One Year	39,100.	-	39,100.	-	-
Notes Payable -					
Due After One Year	292,375.	-	292,375.	-	516,729.
Landfill Closure/Postclosure -					
Due After One Year	263,924.	-	263,924.	-	-
Net Pension Liability	<u>-</u>	<u>-</u>	<u>-</u>	<u>175,215.</u>	<u>-</u>
Total Liabilities	<u>830,217.</u>	<u>57,269.</u>	<u>887,486.</u>	<u>198,912.</u>	<u>582,735.</u>
<u>DEFERRED INFLOWS</u>					
Deferred Inflows	<u>-</u>	<u>-</u>	<u>-</u>	<u>405.</u>	<u>-</u>
<u>NET POSITION</u>					
Net Investment in Capital Assets	5,637,079.	54,068.	5,691,147.	-	1,669,870.
Restricted					
For Special Purpose Sales					
Tax Projects	169,221.	-	169,221.	-	-
For Special Revenue Fund					
Purposes	410,330.	-	410,330.	-	-
For Health and Welfare	-	-	-	16,165.	-
Unrestricted	<u>1,512,014.</u>	<u>22,297.</u>	<u>1,534,311.</u>	<u>(28,403.)</u>	<u>269,881.</u>
Total Net Position	<u>\$7,728,644.</u>	<u>\$ 76,365.</u>	<u>\$7,805,009.</u>	<u>\$ (12,238.)</u>	<u>\$1,939,751.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA  
STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2017

<u>Function/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Fees, Fines Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
<b>Primary Government:</b>				
Governmental Activities:				
General Government	\$1,347,483.	\$ 761,922.	\$ 2,500.	\$ 584.
Public Safety	802,606.	4,421.	17,322.	11,775.
Court System	484,423.	200,931.	-	-
Roads and Bridges	1,656,555.	7,496.	699,911.	-
Health and Welfare	286,129.	54,523.	-	-
Interest on Long-Term Debt	<u>17,029.</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Governmental Activities	<u>4,594,225.</u>	<u>1,029,293.</u>	<u>719,733.</u>	<u>12,359.</u>
Business-Type Activities:				
Emergency Medical Service	<u>924,297.</u>	<u>567,350.</u>	<u>-</u>	<u>-</u>
Total Business-Type Activities	<u>924,297.</u>	<u>567,350.</u>	<u>-</u>	<u>-</u>
Total Primary Government	<u>5,518,522.</u>	<u>1,596,643.</u>	<u>719,733.</u>	<u>12,359.</u>
<b>Component Units:</b>				
Stewart County Board of Health	205,091.	29,239.	184,513.	-
Stewart County Water and Sewerage Authority	<u>475,223.</u>	<u>430,456.</u>	<u>-</u>	<u>-</u>
Total Component Units	<u>680,314.</u>	<u>459,695.</u>	<u>184,513.</u>	<u>-</u>

General Revenues:

Property and TATV Tax  
Insurance Premium Tax  
Beer and Wine Liquor Tax  
Intangible Recording Tax  
In Lieu of Tax  
Real Estate Transfer Tax  
Local Option Sales Tax  
Special Purpose Sales Tax  
Financial Institution Tax  
Interest Income  
Gain on Disposition of Capital Assets  
Miscellaneous  
Transfers

Total General Revenues and Transfers

Change in Net Position

Net Position - Beginning (Restated)

Net Position - Ending

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA  
STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2017

Net (Expense) Revenue and Changes in Net Position			Component Units	
Governmental Activities	Business-Type Activities	Total	Stewart County Board of Health	Stewart County Water and Sewerage Authority
\$ (582,477.)	\$ -	\$ (582,477.)		
(769,088.)	-	(769,088.)		
(283,492.)	-	(283,492.)		
(949,148.)	-	(949,148.)		
(231,606.)	-	(231,606.)		
(17,029.)	-	(17,029.)		
(2,832,840.)	-	(2,832,840.)		
-	(356,947.)	(356,947.)		
-	(356,947.)	(356,947.)		
(2,832,840.)	(356,947.)	(3,189,787.)		
			8,661.	-
			-	(44,767.)
			8,661.	(44,767.)
2,235,375.	-	2,235,375.	-	-
205,762.	-	205,762.	-	-
2,400.	-	2,400.	-	-
1,031.	-	1,031.	-	-
8,567.	-	8,567.	-	-
2,456.	-	2,456.	-	-
105,571.	-	105,571.	-	-
330,260.	-	330,260.	-	-
-	-	-	-	-
7,859.	84.	7,943.	580.	912.
58,654.	-	58,654.	-	-
1,389.	-	1,389.	-	-
(383,960.)	383,960.	-	-	-
2,575,364.	384,044.	2,959,408.	580.	912.
(257,476.)	27,097.	(230,379.)	9,241.	(43,855.)
7,986,120.	49,268.	8,035,388.	(21,479.)	1,983,606.
\$ 7,728,644.	\$ 76,365.	\$ 7,805,009.	\$ (12,238.)	\$ 1,939,751.

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
DECEMBER 31, 2017

	<u>General Fund</u>	<u>TSPLOST Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<u>ASSETS</u>				
Cash	\$ 1,192,704.	\$ 228,622.	\$ 305,580.	\$ 1,726,906.
Taxes Receivable	665,622.	39,034.	26,141.	730,797.
Accounts Receivable	8,725.	-	7,056.	15,781.
Due from Federal Government	-	-	-	-
Due from State Government	-	-	-	-
Other Assets	-	-	-	-
	<u>1,867,051.</u>	<u>267,656.</u>	<u>338,777.</u>	<u>2,473,484.</u>
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</u>				
Liabilities:				
Accounts Payable	35,033.	888.	25,994.	61,915.
Logging Bonds and Escrow Funds	<u>16,980.</u>	<u>-</u>	<u>-</u>	<u>16,980.</u>
Total Liabilities	<u>52,013.</u>	<u>888.</u>	<u>25,994.</u>	<u>78,895.</u>
Deferred Inflows of Resources:				
Property Taxes Uncollected	<u>606,022.</u>	<u>-</u>	<u>-</u>	<u>606,022.</u>
Total Deferred Inflows of Resources	<u>606,022.</u>	<u>-</u>	<u>-</u>	<u>606,022.</u>
Fund Balances:				
Restricted:				
Special Purpose Sales				
Tax Projects	-	-	169,221.	169,221.
Park Fund Projects	-	-	10,623.	10,623.
Law Enforcement Purposes	-	-	5,645.	5,645.
Jail Purposes	-	-	8,320.	8,320.
E-911 Purposes	-	-	6,656.	6,656.
Drug Abuse Treatment and Education Purposes	-	-	45,814.	45,814.
Law Library Purposes	-	-	66,504.	66,504.
Board of Registrar Purposes	-	-	-	-
TSPLOST Purposes	-	266,768.	-	266,768.
Unassigned	<u>1,209,016.</u>	<u>-</u>	<u>-</u>	<u>1,209,016.</u>
Total Fund Balances	<u>1,209,016.</u>	<u>266,768.</u>	<u>312,783.</u>	<u>1,788,567.</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 1,867,051.</u>	<u>\$ 267,656.</u>	<u>\$ 338,777.</u>	<u>\$ 2,473,484.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA  
RECONCILIATION OF THE BALANCE SHEET  
OF GOVERNMENTAL FUNDS TO THE  
STATEMENT OF NET POSITION  
DECEMBER 31, 2017

Total Fund Equity per Balance Sheet of Governmental Funds \$ 1,788,567.

Amounts reported for governmental activities in the Statement of Net Position differ from amounts reported in the Balance Sheet of Governmental Funds due to the following:

Capital Assets:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

Cost of the assets	12,365,676.
Accumulated depreciation	(6,280,299.)

Revenues:

Some of the government's revenues will be collected after year-end but are not available soon enough to pay for the current period's expenditures and therefore are deferred in the funds.

606,022.

Long-term Liabilities:

Long-term liabilities are not due and payable in the current period and, therefore, are not reported as fund liabilities. All liabilities both current and long-term are reported in the Statement of Net Position. Long-term liabilities at year-end consist of the following:

Notes Payable	(448,298.)
Landfill Postclosure Costs	<u>(303,024.)</u>

Total Adjustments 5,940,077.

Net Position of Governmental Activities \$ 7,728,644.

The accompanying notes are an integral part of these financial statements.

**STEWART COUNTY, GEORGIA**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2017**

	General Fund	TSPLOST Fund	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>				
Taxes	\$2,418,644.	\$ 404,916.	\$ 330,260.	\$ 3,153,820.
Licenses and Permits	23,266.	-	-	23,266.
Fines and Forfeitures	130,591.	-	31,127.	161,718.
Charges for Services	43,634.	-	54,523.	98,157.
Federal Government	-	-	-	-
State Government	312,317.	-	-	312,317.
Miscellaneous	<u>825,762.</u>	<u>1,175.</u>	<u>587.</u>	<u>827,524.</u>
Total Revenues	<u>3,754,214.</u>	<u>406,091.</u>	<u>416,497.</u>	<u>4,576,802.</u>
<b>EXPENDITURES</b>				
Current:				
General Government	975,402.	-	-	975,402.
Public Safety	718,772.	-	17,982.	736,754.
Court System	484,423.	-	-	484,423.
Roads and Bridges	1,136,359.	206,144.	110,685.	1,453,188.
Health and Welfare	47,887.	-	217,241.	265,128.
Capital Outlay:				
Capital Expenditures	87,100.	14,950.	-	102,050.
Debt Service:				
Principal	-	154,438.	-	154,438.
Interest	-	17,029.	-	17,029.
Intergovernmental:				
City of Lumpkin	-	-	110,073.	110,073.
City of Richland	<u>-</u>	<u>-</u>	<u>110,073.</u>	<u>110,073.</u>
Total Expenditures	<u>3,449,943.</u>	<u>392,561.</u>	<u>566,054.</u>	<u>4,408,558.</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>304,271.</u>	<u>13,530.</u>	<u>(149,557.)</u>	<u>168,244.</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Sale of Capital Assets	1,389.	-	-	1,389.
Long-Term Debt Issued	-	-	-	-
Transfers In	-	-	126,215.	126,215.
Transfers Out	<u>(510,175.)</u>	<u>-</u>	<u>-</u>	<u>(510,175.)</u>
Net Other Financing Sources (Uses)	<u>(508,786.)</u>	<u>-</u>	<u>126,215.</u>	<u>(382,571.)</u>
Net Changes in Fund Balance	(204,515.)	13,530.	(23,342.)	(214,327.)
<b>FUND BALANCE - BEGINNING</b>	<u>1,413,531.</u>	<u>253,238.</u>	<u>336,125.</u>	<u>2,002,894.</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ 1,209,016.</u>	<u>\$ 266,768.</u>	<u>\$ 312,783.</u>	<u>\$ 1,788,567.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA  
RECONCILIATION OF THE STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES  
OF GOVERNMENTAL FUNDS TO THE  
STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2017

Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses \$ (214,327.)

Amounts reported for governmental activities in the Statement of Activities differ from amounts reported in the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances due to the following:

Capital assets:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is depreciated over their estimated useful lives and reported as depreciation expense. In addition, in the Statement of Activities, only the gain or loss on the sale of capital assets is reported. However, in governmental funds, the proceeds from the sale increase financial resources. Thus, the change in net position differs from the change in fund balance by the net book value of the capital asset sold.

Total capital outlays	102,050.
Total depreciation	(481,255.)
Net effect of capital assets sold:	
Costs of Assets	(42,004.)
Accumulated Depreciation	42,004.

Long-term debt:

The issuance of bonds and similar long-term debt provides current financial resources to governmental funds and thus contributes to the change in fund balance. In the Statement of Net Position, however, issuing debt increases long-term liabilities and does not affect the Statement Of Activities. Similarly, repayment of principal is an expenditure in the governmental funds, but reduces the liability in the Statement of Net Position. The amounts of the items that make up these differences in the treatment of long-term debt and related items are as follows:

Debt issued or incurred	-
Principal paid by governmental funds	154,438.

Under the modified accrual basis of accounting used in governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available resources. In the Statement of Activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. The adjustment for these items are as follows:

Landfill post-closure costs	39,100.
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Revenues:

Because some revenues will not be collected for several months after the government's fiscal year end, they are not considered available revenues and are deferred in the governmental funds. Deferred revenues increased (decreased) by this amount during the fiscal year.

142,518.

Total Adjustments (43,149.)

Change in Net Position of Governmental Activities \$ (257,476.)

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL - GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2017

	General Fund			TSLOST Fund		
	Original And Final Budget	Actual	Variance	Original And Final Budget	Actual	Variance
<b>REVENUES</b>						
Taxes	\$ 2,166,462.	\$ 2,418,644.	\$ 252,182.	\$ 406,000.	\$ 404,916.	\$ (1,084.)
Licenses and Permits	16,150.	23,266.	7,116.	-	-	-
Fines and Forfeitures	83,000.	130,591.	47,591.	-	-	-
Charges for Services	58,102.	43,634.	(14,468.)	-	-	-
Federal Government	-	-	-	-	-	-
State Government	5,000.	312,317.	307,317.	-	-	-
Miscellaneous	870,969.	825,762.	(45,207.)	-	1,175.	1,175.
<b>Total Revenues</b>	<b>3,199,683.</b>	<b>3,754,214.</b>	<b>554,531.</b>	<b>406,000.</b>	<b>406,091.</b>	<b>91.</b>
<b>EXPENDITURES</b>						
General Government	1,075,496.	996,502.	78,994.	-	-	-
Public Safety	642,897.	784,772.	(141,875.)	-	-	-
Court System	498,218.	484,423.	13,795.	-	-	-
Roads and Bridges	471,082.	1,136,359.	(665,277.)	222,000.	221,094.	906.
Health and Welfare	50,815.	47,887.	2,928.	-	-	-
Debt Service	-	-	-	184,000.	171,467.	12,533.
<b>Total Expenditures</b>	<b>2,738,508.</b>	<b>3,449,943.</b>	<b>(711,435.)</b>	<b>406,000.</b>	<b>392,561.</b>	<b>13,439.</b>
Excess (Deficiency) of Revenues Over Expenditures	<u>461,175.</u>	<u>304,271.</u>	<u>(156,904.)</u>	<u>-</u>	<u>13,530.</u>	<u>13,530.</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Sale of Capital Asset	4,000.	1,389.	(2,611.)	-	-	-
Long-Term Debt Issued	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-
Transfers Out	(469,131.)	(510,175.)	(41,044.)	-	-	-
<b>Net Other Financing Sources (Uses)</b>	<b>(465,131.)</b>	<b>(508,786.)</b>	<b>(43,655.)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Changes in Fund Balance</b>	<b>(3,956.)</b>	<b>(204,515.)</b>	<b>(200,559.)</b>	<b>-</b>	<b>13,530.</b>	<b>13,530.</b>
<b>FUND BALANCE - BEGINNING</b>	<b>1,413,531.</b>	<b>1,413,531.</b>	<b>-</b>	<b>253,238.</b>	<b>253,238.</b>	<b>-</b>
<b>FUND BALANCE - ENDING</b>	<b>\$1,409,575.</b>	<b>\$ 1,209,016.</b>	<b>\$ (200,559.)</b>	<b>\$ 253,238.</b>	<b>\$ 266,768.</b>	<b>\$ 13,530.</b>

The accompanying notes are an integral part of these financial statements.



STEWART COUNTY, GEORGIA  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
DECEMBER 31, 2017

	<u>Business-Type Activities - Enterprise Funds</u>	
	<u>Emergency Medical Service</u>	<u>Totals</u>
<u>ASSETS</u>		
Current Assets:		
Cash in Bank	\$ 4,860.	\$ 4,860.
Accounts Receivable	<u>37,686.</u>	<u>37,686.</u>
Total Current Assets	<u>42,546.</u>	<u>42,546.</u>
Noncurrent Assets:		
Vehicles	758,608.	758,608.
Equipment	80,463.	80,463.
Building Improvements	<u>12,531.</u>	<u>12,531.</u>
	851,602.	851,602.
Less Accumulated Depreciation	<u>(760,514.)</u>	<u>(760,514.)</u>
Total Noncurrent Assets	<u>91,088.</u>	<u>91,088.</u>
Total Assets	<u>133,634.</u>	<u>133,634.</u>
<u>DEFERRED OUTFLOWS</u>		
Deferred Outflows	-	-
<u>LIABILITIES</u>		
Current Liabilities:		
Accounts Payable	20,249.	20,249.
Payroll Taxes Payable	-	-
Note Payable - Due in One Year	<u>37,020.</u>	<u>37,020.</u>
Total Current Liabilities	<u>57,269.</u>	<u>57,269.</u>
Noncurrent Liabilities:		
Note Payable - Due after One Year	-	-
Total Noncurrent Liabilities	-	-
Total Liabilities	<u>57,269.</u>	<u>57,269.</u>
<u>DEFERRED INFLOWS</u>		
Deferred Inflows	-	-
<u>NET POSITION</u>		
Net Investment in Capital Assets	54,068.	54,068.
Unrestricted	<u>22,297.</u>	<u>22,297.</u>
Total Net Position	<u>\$ 76,365.</u>	<u>\$ 76,365.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA  
ENTERPRISE FUND  
COMBINING STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION  
YEAR ENDED DECEMBER 31, 2017

	<u>Business-Type Activities - Enterprise Funds</u>	
	<u>Emergency Medical Service</u>	<u>Totals</u>
<u>Operating Revenues</u>		
Ambulance Charges	\$ <u>567,350.</u>	\$ <u>567,350.</u>
Total Operating Revenues	<u>567,350.</u>	<u>567,350.</u>
<u>Operating Expenses</u>		
Salaries	612,682.	612,682.
Payroll Taxes and Retirement	80,545.	80,545.
Group Insurance	53,693.	53,693.
Office Supplies and Postage	1,709.	1,709.
Operating Supplies	11,729.	11,729.
Uniforms	1,932.	1,932.
Mutual Aid Webster County	8,900.	8,900.
Medical Supplies	25,368.	25,368.
Fuel, Oil and Lube	19,537.	19,537.
Tires	4,110.	4,110.
Rent	4,550.	4,550.
Service Bureau	3,608.	3,608.
Operating License	6,700.	6,700.
Employee Education and Travel	-	-
Repair and Maintenance	33,540.	33,540.
Telephone	12,006.	12,006.
Depreciation	42,440.	42,440.
Miscellaneous	<u>-</u>	<u>-</u>
Total Operating Expenses	<u>923,049.</u>	<u>923,049.</u>
Operating Income (Loss)	(355,699.)	(355,699.)
<u>Nonoperating Revenues (Expenses)</u>		
Interest Income	84.	84.
Interest Expense	<u>(1,248.)</u>	<u>(1,248.)</u>
Total Nonoperating Revenues (Expenses)	<u>(1,164.)</u>	<u>(1,164.)</u>
Income (Loss) Before Transfers	(356,863.)	(356,863.)
<u>Transfers From (To) Other Funds</u>		
Transfer In from General Fund	<u>383,960.</u>	<u>383,960.</u>
Net Increase (Decrease) in Net Position	27,097.	27,097.
Net Position - Beginning of Year	<u>49,268.</u>	<u>49,268.</u>
Net Position - End of Year	<u>\$ 76,365.</u>	<u>\$ 76,365.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Business-Type Activities - Enterprise Funds</u>	
	<u>Emergency Medical Service</u>	<u>Totals</u>
Cash Flows from Operating Activities:		
Receipts from Customers	\$ 565,800.	\$ 565,800.
Payments to Employees	(612,682.)	(612,682.)
Payments to Suppliers	<u>(252,116.)</u>	<u>(252,116.)</u>
Net Cash Provided (Used) by Operating Activities	<u>(298,998.)</u>	<u>(298,998.)</u>
Cash Flows from Noncapital Financing Activities:		
Transfers from General Fund	<u>383,960.</u>	<u>383,960.</u>
Net Cash Provided (Used) by Noncapital Financing Activities	<u>383,960.</u>	<u>383,960.</u>
Cash Flows from Capital and Related Financing Activities:		
Acquisition of Capital Assets	(80,081.)	(80,081.)
Principal Paid on Long-Term Debt	(36,312.)	(36,312.)
Interest Paid on Long-Term Debt	<u>(1,248.)</u>	<u>(1,248.)</u>
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(117,641.)</u>	<u>(117,641.)</u>
Cash Flows from Investing Activities:		
Interest Income	<u>84.</u>	<u>84.</u>
Net Cash Provided (Used) by Investing Activities	<u>84.</u>	<u>84.</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(32,595.)	(32,595.)
Cash and Cash Equivalents, Beginning	<u>37,455.</u>	<u>37,455.</u>
Cash and Cash Equivalents, Ending	<u><u>4,860.</u></u>	<u><u>4,860.</u></u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities:		
Operating Income (Loss)	(355,699.)	(355,699.)
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities:		
Depreciation	42,440.	42,440.
(Increase) Decrease in Accounts Receivable	(1,550.)	(1,550.)
Increase (Decrease) in Accounts Payable	15,811.	15,811.
Increase (Decrease) in Payroll Taxes Payable	<u>-</u>	<u>-</u>
Net Cash Provided (Used) by Operating Activities	<u>(298,998.)</u>	<u>(298,998.)</u>
Non-Cash Investing, Capital and Financing Activities:		
Capital assets acquired with debt proceeds	<u>-</u>	<u>-</u>
Total Non-Cash Investing, Capital and Financing Activities	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
FIDUCIARY FUNDS  
DECEMBER 31, 2017

	<u>Agency Funds</u>
<u>ASSETS</u>	
Cash on Hand and in Banks	\$ 58,399.
Other Assets	<u>1,503,699.</u>
Total Assets	<u>1,562,098.</u>
<u>LIABILITIES</u>	
Liabilities:	
Due to State of Georgia	-
Due to School System	-
Garnishments, Child Support Payable	24,882.
Due to Other Agencies and Individuals	5,645.
Due to Other Municipalities	158.
Amounts Held in Escrow	17,417.
Other Liabilities	<u>1,513,996.</u>
Total Liabilities	\$ <u>1,562,098.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2017

**NOTE 1-SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**1-A. Reporting Entity**

Stewart County operates under a County Commissioner form of government and provides the following services as authorized by state law; public safety (police and fire), highway and streets, health and social services, recreation, public improvements, planning and zoning, and general administrative services.

The financial statements of the reporting entity include those of Stewart County, Georgia (the primary government) and its component units. A component unit is a legally separate organization for which elected officials of the primary government are financially accountable. In addition, a component unit can be another organization for which the nature and significance of its relationship with a primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The component units discussed below are included in the County's reporting entity because of the significance of the operational and financial relationships with the County. In conformity with generally accepted accounting principles, as set forth in Statement of Governmental Accounting Standards No. 14, *The Financial Reporting Entity*, the financial statements of the component unit has been included as a discretely presented component unit. The component unit column in the basic financial statements include the financial data for the County's component units, as reflected in their most recent audited financial statements. This is reported in columns separate from the County's financial information to emphasize that they are legally separate from the County.

Stewart County Board of Health - The County Board of Health provides health services to the citizenry of Stewart County, Georgia. The County Board of Health is a legally separate entity. The Board of Commissioners of Stewart County appoint a voting majority of the Board of Health. The County has the ability to impose its will on the Board of Health in accordance with Georgia Laws O.C.G.A. 31-3-14. Complete financial statements of the Stewart County Board of Health may be obtained at the offices in Stewart County, Georgia.

Stewart County Water and Sewerage Authority - The County does not appoint a voting majority of this component unit's governing body and the Authority is not financially dependent upon the County. However, the County is able to significantly influence the day-to-day operations of the Authority. Therefore, the County has elected to include the financial activities of the Authority in the basic purpose financial statements of the County's reporting entity. Complete financial statements for the Stewart County Water and Sewerage Authority may be obtained at the offices of Stewart County, Georgia.

STEWART COUNTY, GEORGIA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2017

**NOTE 1-SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued**

**1-A. Reporting Entity, continued**

In addition, the Stewart County, Georgia, in conjunction with other cities and counties are members of the River Valley Regional Commission. Membership in a regional commission is automatic for each municipality and county in the state. The official Code of Georgia Section 50-8-34 (Georgia Planning Act of 1989) provides for the organizational structure of the regional commissions. Each county and municipality in the state is required by law to pay minimum annual dues to the regional commission. Stewart County, Georgia paid annual dues in the amount of \$ 5,988. to the regional commission for the year ended December 31, 2017. The regional commission board membership includes the chairman of each county (or his/her designee), a municipal representative from each county, three appointees named by the governor, and one each by the lieutenant governor and speaker of the House of Representatives. Complete financial statements of the River Valley Regional Commission may be obtained at the offices in Columbus, Georgia.

The Georgia Planning Act of 1989 (O.C.G.A. 50-8-34) defines regional commissions as “public agencies and instrumentalities of their members.” Georgia laws also provide that the member governments are liable for any debts or obligations of a regional commission beyond its resources. (O.C.G.A. 50-8-39.1).

**1-B. Basis of Presentation, Basis of Accounting**

**Basis of Presentation**

*Government-wide Statements:* The statement of net position and the statement of activities display information about the primary government (the County) and its component units. These statements include financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double-counting of internal activities. These statements distinguish between the governmental and business-type activities of the County. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the County and for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

STEWART COUNTY, GEORGIA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2017

**NOTE 1-SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued**

**1-B. Basis of Presentation, Basis of Accounting, continued**

**Basis of Presentation, continued**

*Fund Financial Statements:* The fund financial statements provide information about the County's funds, including its fiduciary funds. Separate statements for each fund category - governmental, proprietary, and fiduciary - are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Operating income reported in proprietary fund financial statements include revenues and expenses related to the primary, continuing operations of the fund. Principal operating revenues for proprietary funds are charges to customers for sales or services. Principal operating expenses are the costs of providing goods or services and include administrative expenses and depreciation of capital assets. Other revenues and expenses are classified as non-operating in the financial statements.

The County reports the following major governmental fund:

*General Fund* - This is the county's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

*TSPLOST Fund* - This fund accounts for the County's proceeds from the Transportation Special Option Sales Tax.

The county reports the following major enterprise fund:

*Emergency Medical Service* - This fund accounts for the County's operation of the Emergency Medical Service.

The County reports the following fund types:

*Agency Funds* - These funds account for monies received and disbursed by various elected and appointed officials.

**Measurement Focus, Basis of Accounting**

*Government-wide, Proprietary, and Fiduciary Fund Financial Statements.* The government-wide, proprietary, and fiduciary fund financial statements are reported using the economic resources measurement focus. The government-wide, proprietary fund, and fiduciary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

STEWART COUNTY, GEORGIA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2017

**NOTE 1-SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued**

**1-B. Basis of Presentation, Basis of Accounting, continued**

**Measurement Focus, Basis of Accounting, continued**

*Governmental Fund Financial Statements.* Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Property taxes, sales taxes, franchise taxes, licenses, and interest are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgements, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net positions available to finance the program. It is the County's policy to first apply cost-reimbursement grant resources to such programs followed by categorical block grants, and then by general revenues.

All governmental and business-type activities and enterprise funds of the County follow FASB Statements and Interpretations issued on or before November 30, 1989, Accounting Principles Board Opinions, and Accounting Research Bulletins, unless those pronouncements conflict with GASB pronouncements.

Stewart County, Georgia has adopted GASB Statement No. 54 beginning with the fiscal year ended December 31, 2011. GASB Statement No. 54 redefined how net positions and fund balances of governmental funds are presented in financial statements. Net positions and fund balances are classified as follows:

Nonspendable - Amounts that cannot be spent either because they are not in a spendable form or because they are legally or contractually required to be maintained intact.

Restricted - Amounts that can be spent only for specific purposes because of state or federal laws or externally imposed conditions by grantors.

Committed - Amounts that can be used only for specific purposes determined by majority by vote of the county commission.

Assigned - Amounts that do not meet the criteria to be classified as restricted or committed, but that are intended to be used for specific purposes designated by majority vote of the county commission.

Unassigned - All amounts not included in other spendable classifications.

Stewart County, Georgia will typically use restricted net positions and fund balances first, followed by committed resources, and then assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first to defer the use of these other classified funds.



STEWART COUNTY, GEORGIA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2017

**NOTE 1-SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued**

**1-C. Assets, Liabilities, and Equity**

**Deposits and Investments**

The cash and investment balances consist entirely of cash on hand, demand deposits, and money market accounts.

**Cash and Cash Equivalents**

The County considers cash and cash equivalents in proprietary funds to be cash on hand, demand deposits, money market accounts, and certificates of deposit with maturities of less than three months.

**Receivable and Payables**

All trade and property tax receivables are shown net of an allowance for uncollectibles.

**Property Tax Calendar**

The County is responsible for the assessment, collection, and apportionment of property taxes for all jurisdictions including the schools and special districts within the County. Property taxes are levied on the date the millage rate is set (September 5, 2017) and are due and payable between October 20<sup>th</sup> and December 20<sup>th</sup> (typically). The lien date for property is January 1<sup>st</sup> (typically).

**Inventories and Prepaid Items**

The County maintains no significant inventories or prepaid items.

**Capital Assets**

Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated fixed assets are recorded at their estimated fair value at the date of donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

As a Phase 3 government the County can elect to capitalize infrastructure from the date of inception forward. The County has elected to do so.

Capital assets are depreciated using the straight-line method over the following useful lives:

<u>Asset Class</u>	<u>Estimated Useful Lives</u>
Infrastructure	30-50
Buildings and Improvements	15-30
Vehicles and Equipment	5-10

STEWART COUNTY, GEORGIA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2017

**NOTE 1-SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued**

**1-C. Assets, Liabilities, and Equity, continued**

**Compensated Absences**

Costs of vacation pay is not recorded until such benefits are paid. GASB Standards require that vacation pay be accrued when:

- (1) The employer's obligation to employees' right to receive compensation for future benefits is attributable to employees' service already rendered.
- (2) The obligation related to rights that vest or accumulate.
- (3) Payment of compensation is probable, and
- (4) the amount can be reasonably estimated.

Accumulated sick pay benefits have not been recorded as a liability because these benefits are paid only upon the illness of an employee and the amount of such payments cannot be reasonably estimated.

**NOTE 2 - DEPOSITS AND INVESTMENTS**

PRIMARY GOVERNMENT

The following is a summary of the County's deposit and investment balances at December 31, 2017:

	<b>Government-wide Statement Of Net Position</b>	<b>Fiduciary Funds Statement of Assets and Liabilities</b>	<b>Total</b>
Cash	\$ <u>1,731,766.</u>	\$ <u>58,399.</u>	\$ <u>1,790,165.</u>
Total	\$ <u>1,731,766.</u>	\$ <u>58,399.</u>	\$ <u>1,790,165.</u>

The cash and investment balances consist entirely of cash on hand, demand deposits, and money market accounts. At December 31, 2017, the carrying amount of the County's cash balances was \$ 1,790,165 and the bank balance was \$ 2,284,200. Of the bank balance, \$ 803,821 was covered by federal depository insurance and \$ 1,480,379. was covered by collateral held by the pledging bank's agent in the County's name.

Stewart County did not maintain any investments during the fiscal year ended December 31, 2016. When applicable, investing is performed in accordance with investment policies complying with State Statutes. According to State Statutes, funds may be invested in (1) obligations of this state or of other states, (2) obligations issued by the United States Government, (3) obligations fully insured or guaranteed by the United States Government or by a government agency of the United States, (4) obligations of any corporation of the United States government, (5) prime bankers acceptances, (6) the Local Government Investment Pool established by the Georgia Code, (7) repurchase agreements, and (8) obligations of other political subdivisions of this State.

STEWART COUNTY, GEORGIA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2017

**NOTE 2-DEPOSITS AND INVESTMENTS, continued**

PRIMARY GOVERNMENT, continued

It is the policy of Stewart County to deposit any available excess funds into interest-bearing money market accounts or certificates of deposit.

COMPONENT UNIT

Stewart County Board of Health - At June 30, 2017 (the fiscal year end of the component unit), the carrying amount of the Stewart County Health Department's deposits was \$147,147. and the bank balances were \$147,147. The entire balance was covered by Federal Depository Insurance.

Stewart County Water and Sewerage Authority - The cash balances consist entirely of demand deposits and money market accounts. At December 31, 2017, the carrying amount of the cash balances was \$265,941. and the bank balance was \$268,180. All of the bank balance was covered by federal depository insurance.

**NOTE 3 - CAPITAL ASSETS**

Capital asset activity for the year ended December 31, 2017 was as follows:

	<u>Balance</u> <u>01/01/17</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>12/31/17</u>
Governmental Activities:				
<i>Capital Assets Not Being Depreciated:</i>				
Land	\$ 226,408.	\$ -	\$ -	\$ 226,408.
Construction in Progress	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Capital Assets Not Being Depreciated	<u>226,408.</u>	<u>-</u>	<u>-</u>	<u>226,408.</u>
<i>Capital Assets Being Depreciated:</i>				
Infrastructure	1,575,117.	-	-	1,575,117.
Building and Improvements	7,180,120.	21,100.	-	7,201,220.
Equipment, Furniture and Vehicles	<u>3,323,985.</u>	<u>80,950.</u>	<u>42,004.</u>	<u>3,362,931.</u>
Total Capital Assets Being Depreciated	<u>12,079,222.</u>	<u>102,050.</u>	<u>42,004.</u>	<u>12,139,268.</u>
Less Accumulated Depreciation For:				
Infrastructure	218,201.	62,745.	-	280,946.
Building and Improvements	3,058,309.	225,961.	-	3,284,270.
Equipment, Furniture and Vehicles	<u>2,564,538.</u>	<u>192,549.</u>	<u>42,004.</u>	<u>2,715,083.</u>
Total Accumulated Depreciation	<u>5,841,048.</u>	<u>481,255.</u>	<u>42,004.</u>	<u>6,280,299.</u>
Governmental Activity Assets, Net	<u>\$ 6,464,582.</u>	<u>\$ (379,205.)</u>	<u>\$ -</u>	<u>\$ 6,085,377.</u>

STEWART COUNTY, GEORGIA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2017

**NOTE 3 - CAPITAL ASSETS, continued**

	<u>Balance</u> <u>01/01/17</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>12/31/17</u>
Business-type Activities:				
<i>Capital Assets Not Being Depreciated:</i>				
Land	\$ -	\$ -	\$ -	\$ -
Total Capital Assets Not Being Depreciated	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Capital Assets Being Depreciated:</i>				
Infrastructure	-	-	-	-
Building and Improvements	12,531.	-	-	12,531.
Equipment, Furniture and Vehicles	<u>758,990.</u>	<u>80,081.</u>	<u>-</u>	<u>839,071.</u>
Total Capital Assets Being Depreciated	<u>771,521.</u>	<u>80,081.</u>	<u>-</u>	<u>851,602.</u>
Less Accumulated Depreciation For:				
Infrastructure	-	-	-	-
Building and Improvements	12,531.	-	-	12,531.
Equipment, Furniture and Vehicles	<u>705,543.</u>	<u>42,440.</u>	<u>-</u>	<u>747,983.</u>
Total Accumulated Depreciation	<u>718,074.</u>	<u>42,440.</u>	<u>-</u>	<u>760,514.</u>
Business-type Activity Assets, Net	<u>53,447.</u>	<u>37,641.</u>	<u>-</u>	<u>91,088.</u>
Total Governmental and Business-Type, Net	<u>\$ 6,518,029.</u>	<u>\$ (341,564.)</u>	<u>\$ -</u>	<u>\$ 6,176,465.</u>

Depreciation expense was charged to functions as follows:

Governmental Activities:	
General Government	\$ 151,935.
Public Safety	65,852.
Court System	-
Roads and Bridges	242,467.
Health and Welfare	<u>21,001.</u>
Total Governmental Activities Depreciation	<u>\$ 481,255.</u>
Business-Type Activities:	
Emergency Medical Service	<u>42,440.</u>
Total Business-Type Activities Depreciation	<u>\$ 42,440.</u>

STEWART COUNTY, GEORGIA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2017

**NOTE 3 - CAPITAL ASSETS, continued**

COMPONENT UNIT

**Stewart County Board of Health:**

Capital asset activity for the year ended June 30, 2017 was as follows:

	<u>Balance</u> <u>07/01/16</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>06/30/17</u>
Governmental Activities:				
<i>Capital Assets Being Depreciated:</i>				
Building and Improvements	\$ -	\$ -	\$ -	\$ -
Equipment, Furniture and Vehicles	-	-	-	-
Total Capital Assets Being Depreciated	-	-	-	-
Less Accumulated Depreciation For:				
Building and Improvements	-	-	-	-
Equipment, Furniture and Vehicles	-	-	-	-
Total Accumulated Depreciation	-	-	-	-
Stewart County Board of Health Assets, Net	\$ -	\$ -	\$ -	\$ -

STEWART COUNTY, GEORGIA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2017

**NOTE 3 - CAPITAL ASSETS, continued**

COMPONENT UNIT, continued

**Stewart County Water and Sewerage Authority:**

Capital asset activity for the year ended December 31, 2017 was as follows:

	<u>Balance</u> <u>01/01/17</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>12/31/17</u>
<i>Business-Type Activities:</i>				
<i>Capital Assets Not Being Depreciated</i>				
Land	\$ 23,000	\$ -	\$ -	\$ 23,000
Construction in Progress	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Capital Assets Not Being Depreciated	<u>23,000</u>	<u>-</u>	<u>-</u>	<u>23,000</u>
<i>Capital Assets Being Depreciated</i>				
Infrastructure	3,892,192	-	-	3,892,192
Equipment, Furniture and Vehicles	<u>133,481</u>	<u>43,000</u>	<u>-</u>	<u>176,481</u>
Total Capital Assets Being Depreciated	<u>4,025,673</u>	<u>43,000</u>	<u>-</u>	<u>4,068,673</u>
Less Accumulated Depreciation For:				
Infrastructure	1,653,616	103,111	-	1,756,727
Equipment, Furniture and Vehicles	<u>89,953</u>	<u>18,360</u>	<u>-</u>	<u>108,313</u>
Total Accumulated Depreciation	<u>1,743,569</u>	<u>121,471</u>	<u>-</u>	<u>1,865,040</u>
Total Business-Type Activity Assets, Net	<u>\$ 2,305,104</u>	<u>\$ (78,471)</u>	<u>\$ -</u>	<u>\$ 2,226,633</u>

Depreciation expense was charged to functions as follows:

<i>Business-Type Activities:</i>	
Water and Sewerage	<u>\$ 121,471</u>
Total Business-Type Activities Depreciation	<u>\$ 121,471</u>

STEWART COUNTY, GEORGIA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2017

**NOTE 4 - INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS**

The composition of interfund balances as of December 31, 2017 is as follows:

<u>Fund</u>	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
General Fund:		
Jail Special Revenue Fund	\$ _____ -	\$ _____ -
Total General Fund	_____ -	_____ -
Jail Special Revenue Fund:		
General Fund	_____ -	_____ -
Total Jail Special Revenue Fund	_____ -	_____ -
Totals	\$ _____ -	\$ _____ -

The county does not have any interfund receivables or payables.

STEWART COUNTY, GEORGIA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2017

**NOTE 4 - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS, continued**

A reconciliation of transfers is as follows:

	<u>Transfer From</u>	<u>Transfer To</u>
General Fund:		
E-911 Special Revenue Fund	\$ -	\$ 126,215.
Emergency Medical Service Enterprise Fund	<u>-</u>	<u>383,960.</u>
Total General Fund	<u>-</u>	<u>510,175.</u>
E-911 Special Revenue Fund:		
General Fund	<u>126,215.</u>	<u>-</u>
Total E-911 Special Revenue Fund	<u>126,215.</u>	<u>-</u>
Emergency Medical Service Fund:		
General Fund	<u>383,960.</u>	<u>-</u>
Total Emergency Medical Service Fund	<u>383,960.</u>	<u>-</u>
Totals	<u>\$ 510,175.</u>	<u>\$ 510,175.</u>

Transfers to and from other funds were for operating expenditures.

**NOTE 5 - SHORT-TERM DEBT**

The county did not have any short-term debt during the fiscal year ended December 31, 2017.



STEWART COUNTY, GEORGIA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2017

**NOTE 6 - LONG-TERM OBLIGATIONS**

PRIMARY GOVERNMENT

**Governmental Activities:**

The following is a summary of the notes payable and liabilities for landfill postclosure costs for Stewart County, Georgia for the year ended December 31, 2017:

	<u>Payable at January 1, 2017</u>	<u>Additions</u>	<u>Deletions</u>	<u>Payable at December 31, 2017</u>	<u>Portion Due Within One Year</u>
Notes Payable:					
(1) BB & T for Caterpillar Excavator, Due in monthly installments of \$ 2,362. each through May, 2023 at 2.53% interest, (Original Amount \$ 181,631.)	\$ 169,696.	\$ -	\$ 26,383.	\$ 143,313.	\$ 25,003.
(2) BB & T for Dump Truck and Mower, Due in annual installments of \$ 96,429. each through October, 2019 at 1.97% interest, (Original Amount \$ 278,252.)	278,252.	-	90,947.	187,305.	92,739.
(3) Caterpillar Financial Services for Cat 12M2 Motorgrader, Due in monthly installments of \$ 2,585. each through December, 2018 at 2.95% interest, (Original Amount \$ 144,037.)	60,173.	-	29,643.	30,530.	30,530.
(4) BB & T for John Deere 410L Backhoe Loader, Due in monthly installments of \$ 808. each through September, 2020 and 1 balloon payment of \$ 64,431. in October, 2020 at 2.45% interest, (Original Amount \$ 101,900.)	<u>94,615.</u>	<u>-</u>	<u>7,465.</u>	<u>87,150.</u>	<u>7,651.</u>
Total Notes Payable	602,736.	-	154,438.	448,298.	155,923.
Landfill Postclosure Costs	<u>342,124.</u>	<u>-</u>	<u>39,100.</u>	<u>303,024.</u>	<u>39,100.</u>
Total Governmental Activities	<u>\$ 944,860.</u>	<u>\$ -</u>	<u>\$ 193,538.</u>	<u>\$ 751,322.</u>	<u>\$ 195,023.</u>

STEWART COUNTY, GEORGIA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2017

**NOTE 6 - LONG-TERM OBLIGATIONS, continued**

PRIMARY GOVERNMENT, continued

**Governmental Activities, continued:**

The annual requirements to amortize the note payable and landfill postclosure obligations as of December 31, 2017 is as follows:

	Landfill Postclosure Care	Notes Payable		Totals
		Principal	Interest	
FYE 12/31/2018	\$ 39,100.	\$ 155,923.	\$ 9,566.	\$ 204,589.
FYE 12/31/2019	39,100.	128,049.	6,420.	173,569.
FYE 12/31/2020	39,100.	97,956.	5,090.	142,146.
FYE 12/31/2021	39,100.	26,972.	1,368.	67,440.
FYE 12/31/2022	39,100.	27,663.	677.	67,440.
FYE 12/31/2023 to FYE 12/31/2025	<u>107,524.</u>	<u>11,735.</u>	<u>74.</u>	<u>119,333.</u>
Totals	<u>\$ 303,024.</u>	<u>\$ 448,298.</u>	<u>\$ 23,195.</u>	<u>\$ 774,517.</u>

**Business - Type Activities:**

The following is a summary of the notes payable for the Proprietary Fund of Stewart County, Georgia for the year ended December 31, 2017:

	Payable at January 1, 2017	Additions	Deletions	Payable at December 31, 2017	Portion Due Within One Year
Note Payable:					
(1) Wells Fargo National Bank, for					
(2) ambulances, Due in semi-annual installments of \$ 18,780. each through July, 2018 at 1.94% interest (Original Amount \$178,156.)	\$ <u>73,332.</u>	\$ <u>-</u>	\$ <u>36,312.</u>	\$ <u>37,020.</u>	\$ <u>37,020.</u>
Totals	\$ <u>73,332.</u>	\$ <u>-</u>	\$ <u>36,312.</u>	\$ <u>37,020.</u>	\$ <u>37,020.</u>

The annual requirements to amortize the note payable obligation as of December 31, 2017 is as follows:

	Principal	Interest	Totals
FYE 12/31/2018	\$ 37,020.	\$ 540.	\$ 37,560.
FYE 12/31/2019	-	-	-
FYE 12/31/2020	-	-	-
FYE 12/31/2021	-	-	-
FYE 12/31/2022	-	-	-
Totals	<u>\$ 37,020.</u>	<u>\$ 540.</u>	<u>\$ 37,560.</u>

STEWART COUNTY, GEORGIA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2017

**NOTE 6 - LONG-TERM OBLIGATIONS, continued**

COMPONENT UNIT

Stewart County Board of Health - The following is a summary of the liabilities for compensated absences for the Stewart County Board of Health for the year ended December 31, 2017:

	Payable at January 1, <u>2017</u>	<u>Additions</u>	<u>Deletions</u>	Payable at December 31, <u>2017</u>	Portion Due Within One <u>Year</u>
Notes Payable	\$ -	\$ -	\$ -	\$ -	
Compensated Absences	<u>11,359.</u>	<u>-</u>	<u>5,953.</u>	<u>5,406.</u>	\$ <u>5,406.</u>
Totals	\$ <u>11,359.</u>	\$ <u>-</u>	\$ <u>5,953.</u>	\$ <u>5,406.</u>	\$ <u>5,406.</u>

The annual requirements to amortize the compensated absences as of June 30, 2017 is as follows:

	<u>Compensated Absences</u>	<u>Notes Payable</u>		<u>Totals</u>
		<u>Principal</u>	<u>Interest</u>	
FYE 06/30/2018	\$ 5,406.	\$ -	\$ -	\$ 5,406.
Thereafter	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Totals	\$ <u>5,406.</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>5,406.</u>

STEWART COUNTY, GEORGIA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2017

**NOTE 6 - LONG-TERM OBLIGATIONS, continued**

COMPONENT UNIT, continued

Stewart County Water and Sewerage Authority - The following is a summary of the revenue bonds payable for the Water and Sewerage Authority - Component Unit for the year ended December 31, 2017:

	Payable at January 1, <u>2017</u>	<u>Additions</u>	<u>Reductions</u>	Balance at December 31, <u>2017</u>	<u>Portion Due Within One Year</u>
<b>Water Revenue Bonds:</b>					
(1) 1991 Series, 5.625% Water System Revenue Bonds (Original Amount \$ 48,700.)	\$ 32,310.	\$ -	\$ 1,280.	\$ 31,030.	\$ 1,350.
(2) 1991 Series, 5.875% Water System Revenue Bonds (Original Amount \$ 77,800.)	50,170.	-	2,170.	48,000.	2,310.
(3) 1998 Series, 4.75% Water System Revenue Bonds (Original Amount \$ 556,700.)	<u>433,689.</u>	<u>-</u>	<u>11,056.</u>	<u>422,633.</u>	<u>11,593.</u>
Total Water Revenue Bonds	<u>516,169.</u>	<u>-</u>	<u>14,506.</u>	<u>501,663.</u>	<u>15,253.</u>
<b>Note Payable:</b>					
(1) Georgia Environmental Facilities Authority for Construction of (2) wells and piping, Accrued interest only due at completion and quarterly installments of \$ 6,424. each through April, 2020 at 2.00% Interest (Total Amount \$ 362,744.)	<u>79,391.</u>	<u>-</u>	<u>24,291.</u>	<u>55,100.</u>	<u>24,781.</u>
Total Notes Payable	<u>79,391.</u>	<u>-</u>	<u>24,291.</u>	<u>55,100.</u>	<u>24,781.</u>
Total Long-Term Debt	<u>\$ 595,560.</u>	<u>\$ -</u>	<u>\$ 38,797.</u>	<u>\$ 556,763.</u>	<u>\$ 40,034.</u>

STEWART COUNTY, GEORGIA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2017

**NOTE 6 - LONG-TERM OBLIGATIONS, continued**

COMPONENT UNIT, continued

The annual requirements to amortize all debts outstanding as of December 31, 2017, including interest, are as follows:

<u>Date</u>	<u>Interest</u>	<u>Principal</u>	<u>Total</u>
Revenue Bonds:			
2018	\$ 24,454.	\$ 15,253.	\$ 39,707.
2019	23,676.	16,026.	39,702.
2020	22,859.	16,836.	39,695.
2021	21,999.	17,705.	39,704.
2022	21,095.	18,595.	39,690.
2023-2027	90,219.	108,230.	198,449.
2028-2032	59,566.	133,835.	193,401.
2033-2037	26,958.	130,062.	157,020.
2038-2039	<u>1,995.</u>	<u>45,121.</u>	<u>47,116.</u>
Total Revenue Bonds	<u>292,821.</u>	<u>501,663.</u>	<u>794,484.</u>
Notes Payable:			
2018	917.	24,781.	25,698.
2019	418.	25,281.	25,699.
2020	<u>25.</u>	<u>5,038.</u>	<u>5,063.</u>
Total Notes Payable	<u>1,360.</u>	<u>55,100.</u>	<u>56,460.</u>
Totals	<u>\$ 294,181.</u>	<u>\$ 556,763.</u>	<u>\$ 850,944.</u>

STEWART COUNTY, GEORGIA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2017

**NOTE 7 - CONTRIBUTIONS TO PENSION PLAN**

PRIMARY GOVERNMENT

**A. DEFINED CONTRIBUTION PLAN**

By authority of a resolution passed by the Board of Commissioners and state statute, the County has elected to participate in a retirement plan administered by the Nationwide Retirement Solutions and Charles Schwab Investment Services. The plan is a defined contribution (money-purchase) plan in which contributions made by and for an individual participant are credited to that individual participant's account.

Under the plan, the county allows employees the option of contributing up to 25% of their earnings to the plan. The county does not make any contributions to the plan.

Benefits depend upon the sum of the employee's contributions to the plan with investment earnings. Upon retirement or employment termination, employees are entitled to either a lump sum distribution of the employee and employer contributions with investments earnings or the option of receiving monthly, semi-annual or annual payments based on an amount equal to the amount of the employee and employer contributions with investment earnings.

The County's total payroll was \$1,749,358. and the covered payroll was \$ 132,775. for the fiscal year ended December 31, 2017. Employee contributions to the plan amounted to \$ 7,219., or 5.4% of the total covered payroll for the fiscal year ended December 31, 2017. The employer does not make any contributions to the plan Employee and employer contribution requirements can only be amended by a resolution passed by the county commission or state statute. There were no current changes in plan provisions or related-party transactions.

**B. COST SHARING, MULTIPLE EMPLOYER DEFINED BENEFIT PENSION PLANS**

Public safety personnel and certain elected county officials participate in various cost sharing, multiple employer defined benefit pension plans as defined in Governmental Accounting Standards Board (GASB) Statements No. 67 and 68. These plans include the Peace Officers' Annuity and Benefit Fund, Sheriff's Retirement Fund, Superior Court Clerks' Retirement Fund, Judges of the Probate Courts Retirement Fund, and the Magistrate Judges Retirement Fund. The county has omitted all disclosures and pension expense amounts for these plans as they are immaterial to the government's financial statements.

STEWART COUNTY, GEORGIA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2017

**NOTE 7 - CONTRIBUTIONS TO PENSION PLAN, continued**

COMPONENT UNIT

**A - Stewart County Board of Health**

Plan Description

The Employees' Retirement System (ERS) was established by the Georgia General Assembly during the 1949 Legislative Session for the purpose of providing retirement allowances for employees of the State of Georgia and its political subdivisions. It is a cost-sharing, multiple-employer defined benefit pension plan as defined in Governmental Accounting Standards Board (GASB) Statement No. 67, *Financial Reporting for Pension Plans*. ERS is directed by the Board of Trustees. Title 47 of the O.C.G.A. assigns the authority to establish and amend the benefit provisions to the State Legislature.

Benefits Provided

The ERS Plan supports three benefit tiers: Old Plan, New Plan, and Georgia State Employees' Pension and Savings Plan (GSEPS). Employees under the old plan started membership prior to July 1, 1982 and are subject to plan provisions in effect prior to July 1, 1982. Members hired on or after July 1, 1982 but prior to January 1, 2009 are new plan members subject to modified plan provisions. Effective January 1, 2009, new state employees and rehired state employees who did not retain membership rights under the Old or New Plans are members of GSEPS. ERS members hired prior to January 1, 2009 also have the option to irrevocably change their membership to GSEPS.

Under the old plan, the new plan, and GSEPS, a member may retire and receive normal retirement benefits after completion of 10 years of creditable service and attainment of age 60 or 30 years of creditable service regardless of age. Additionally, there are some provisions allowing for early retirement after 25 years of creditable service for members under age 60.

Retirement benefits paid to members are based upon the monthly average for the member's highest 24 consecutive calendar months, multiplied by the number of years of creditable service, multiplied by the applicable benefit factor. Annually, post-retirement cost-of-living adjustments may also be made to members' benefits provided the members were hired prior to July 1, 2009. The normal retirement pension is payable monthly for life; however, options are available for distribution of the member's monthly pension, at reduced rates, to a designated beneficiary upon the member's death. Death and disability benefits are also available through ERS.

Contributions

Member contributions under the old plan are 4% of annual compensation, up to \$ 4,200, plus 6% of annual compensation in excess of \$ 4,200. Under the old plan, the state pays member contributions in excess of 1.25% of annual compensation. Under the old plan, these state contributions are included in the members' accounts for refund purposes and are used in the computation of the members' earnable compensation for the purpose of computing retirement benefits. Member contributions under the new plan and GSEPS are 1.25% of annual compensation. The state is required to contribute at a specified percentage of active member payroll is, determined annually by actuarial valuation. The state contributions are not at any time refundable to the member or his/her beneficiary.

STEWART COUNTY, GEORGIA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2017

**NOTE 7 - CONTRIBUTIONS TO PENSION PLAN, continued**

COMPONENT UNIT, continued

**A - Stewart County Board of Health, continued**

Contributions, continued

Employer and nonemployer contributions as a percentage of covered payroll required for fiscal year 2016 were based on the June 30, 2011 actuarial valuation for the old plan, new plan and GSEPS as follows:

	<u>Old Plan</u>	<u>New Plan</u>	<u>GSEPS</u>
Employer and nonemployer:			
Normal	1.51%	6.26%	2.98%
Employer paid for member	4.75	-	-
Accrued liability	<u>12.20</u>	<u>12.20</u>	<u>12.20</u>
Total	<u>18.46%</u>	<u>18.46%</u>	<u>15.18%</u>

Members become vested after ten years of membership service. Upon termination of employment, member contributions with accumulated interest are refundable upon request by the member. However, if an otherwise vested member terminates and withdraws his/her member contributions, the member forfeits all rights to retirement benefits.

GASB 68

The following schedules reflect GASB Statement No. 68 reporting information:

**Contributions made during the measurement period (fiscal  
Year ended June 30, 2016):** \$ 21,290

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred  
Inflows of Resources Related to Pensions**

Employer's proportionate share of net pension liability	175,215
Employer's proportion of net pension liability	0.003704%
Increase/(decrease) from proportion measured as June 30, 2013	0.000046%
Employer's recognized pension expense	21,197



STEWART COUNTY, GEORGIA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2017

**NOTE 7 - CONTRIBUTIONS TO PENSION PLAN, continued**

COMPONENT UNIT, continued

**A - Stewart County Board of Health, continued**

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual		
Experience	0	405
Changes of assumptions	1,484	0
Net difference between projected and actual		
earnings on pension plan investments	17,814	0
Changes in proportion and differences between		
employer contributions and proportionate		
share of contributions	1,735	0
Employer contributions subsequent to the		
measurement date	<u>7,752</u>	<u>0</u>
Total	<u><u>28,785</u></u>	<u><u>405</u></u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

**Year ended June 30:**

2018	\$ 3,338
2019	1,732
2020	9,605
2021	5,953
Thereafter	0

Actuarial Assumptions

The collective total pension liability was determined by an actuarial valuation as of June 30, 2015, using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Salary increases	5.45% - 9.25%, including inflation
Investment Rate of Return	7.50%, net of pension plan investment expenses, including inflation

Mortality rates were based on the RP-2000 Combined Mortality Table for the period after service retirement, for dependent beneficiaries, and for deaths in active service, and the RP-2000 Disabled Mortality Table set back eleven years for males for the period after disability retirement.

The actuarial assumptions used in the June 30, 2016 valuation were based on the results of an actuarial experience study for the period July 1, 2004 - June 30, 2009.

STEWART COUNTY, GEORGIA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2017

**NOTE 7 - CONTRIBUTIONS TO PENSION PLAN, continued**

COMPONENT UNIT, continued

**A - Stewart County Board of Health, continued**

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the asset allocation percentage and by adding expected inflation.

Discount Rate

The discount rate used to measure the total pension liability was 7.50 percent. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer and nonemployer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate:

	<u>1%</u> <b>Decrease</b> <u>(6.5%)</u>	<b>Current</b> <b>discount rate</b> <u>(7.5%)</u>	<u>1%</u> <b>Increase</b> <u>(8.5%)</u>
Employer's proportionate share Of the net pension liability	\$ 237,448	\$ 175,215	\$ 122,179

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued Employees' Retirement Systems of Georgia Financial Report which is publically available at [www.ersga.com](http://www.ersga.com).

STEWART COUNTY, GEORGIA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2017

**NOTE 8 - CHANGES IN RESTRICTIONS OF FUND BALANCE**

The nature, purpose, and changes in amounts reported as restricted fund balances are as follows:

<u>PRIMARY GOVERNMENT</u>				
<u>Fund</u>	<u>Purpose</u>	<u>Balance</u> <u>01/01/17</u>	<u>Increase</u> <u>(Decrease)</u>	<u>Balance</u> <u>12/31/17</u>
Special Revenue Funds:				
Parks	Restricted for Park Fund Projects	\$ 10,623.	\$ -	\$ 10,623.
Condemnation of Controlled Substance Money Jail	Restricted for Law Enforcement Purposes	3,375.	2,270.	5,645.
E-911	Restricted for Jail Purposes	2,375.	5,945.	8,320.
Drug Abuse Education and Treatment	Restricted for Drug Abuse Education and Treatment Purposes	43,156.	(36,500.)	6,656.
Law Library	Restricted for Law Library Purposes	43,901.	1,913.	45,814.
Board of Registrars	Restricted for Board of Registrars Purposes	63,487.	3,017.	66,504.
TSPLOST	Restricted for TSPLOST Purposes	-	-	-
CDBG Program	Restricted for CDBG Purposes	-	-	-
Capital Projects Funds:				
Special Purpose Sales Tax	Restricted for Special Purpose Sales Tax Projects	<u>169,208.</u>	<u>13.</u>	<u>169,221.</u>
Totals		<u>\$ 589,363.</u>	<u>\$ (9,812.)</u>	<u>\$ 579,551.</u>

<u>COMPONENT UNIT</u>				
<u>Fund</u>	<u>Purpose</u>	<u>Balance</u> <u>07/01/16</u>	<u>Increase</u> <u>(Decrease)</u>	<u>Balance</u> <u>06/30/17</u>
Stewart County Board of Health	Restricted for Health Department Purposes	\$ 13,869.	\$ 2,296.	\$ 16,165.
Totals		<u>\$ 13,869.</u>	<u>\$ 2,296.</u>	<u>\$ 16,165.</u>

STEWART COUNTY, GEORGIA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2017

**Note 9 - BUDGETARY DATA AND BUDGETARY CONTROL**

1. Prior to the start of the new fiscal year, the Chairman submits to the Commission a proposed operating budget. The operating budget includes proposed expenditures and the means of financing them.
2. The Commission holds a public hearing on the budget, giving notice thereof at least ten days in advance by publication in the official organ of Stewart County.
3. The budget is then revised and adopted or amended by the Commission.
4. The budget so adopted may be revised during the year only by formal action of the Commission in a regular meeting and no increase shall be made therein without provision also being made for financing same.
5. Formal budgetary integration has been employed. The budget for the General Fund, Special Revenue Funds, and Debt Service Fund is adopted on a basis consistent with generally accepted accounting principles (GAAP).
6. Budgeted amounts are as originally adopted, or as amended by the Commission. There were no budget amendments during the fiscal year ended December 31, 2017.

Each fund's appropriated budget is prepared on a detailed line item basis. Revenues are budgeted by sources. Expenditures are budgeted by department and class as follows: personal services, other services and charges, supplies, capital outlay, transfers, and debt service. The legal level of control is by department. Expenditures may not exceed appropriations at this level. Budget revisions at this level are subject to final review by the County Commission. Within these control levels, management may transfer appropriations without commission approval.

**NOTE 10 - ENCUMBRANCES**

Encumbrances represent commitments related to unperformed contracts for goods and services. Encumbrance accounting - under which purchase orders, contracts, and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation - is not utilized by the County. Encumbrance accounting is normally an extension of formal budgetary integration. The County has not reserved any fund balances for encumbrances of financial resources.

**NOTE 11 - CAPITALIZED INTEREST**

Interest expenditures incurred during construction of assets are capitalized as part of the asset cost.

STEWART COUNTY, GEORGIA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2017

**NOTE 12 - MATERIAL VIOLATIONS OF LEGAL AND CONTRACTUAL PROVISIONS**

The legal level of budgetary control requires that expenditures not exceed budgeted amounts for departments. Stewart County, Georgia's expenditures exceeded the budgeted amounts for the following departments during the fiscal year ended December 31, 2017:

<u>Department</u>	<u>Amount</u>
Public Safety	\$ 141,875.
Roads and Bridges	<u>665,277.</u>
Total	<u>\$ 807,152.</u>

Management will take the necessary steps to ensure that expenditures do not exceed appropriations at the legal level of control. Management will immediately monitor the financial statements in order to remedy this situation.

The County is in compliance with all other finance related legal and contractual provisions.

**NOTE 13 - DEFICIT FUND BALANCES**

None of the funds operated by the county had a deficit in net position at December 31, 2017.

**NOTE 14 - EXCESS OF EXPENDITURES OVER APPROPRIATIONS**

Excess of expenditures over appropriations at the legal level of control are as follows:

<u>Fund</u>	<u>Amount</u>
General Fund:	
Public Safety	\$ 141,875.
Roads and Bridges	<u>665,277.</u>
Total General Fund	<u>\$ 807,152.</u>

**NOTE 15 - GRANTS RECEIVABLE**

At December 31, 2017, Stewart County, Georgia did not have any grants receivable.

STEWART COUNTY, GEORGIA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2017

**NOTE 16 - LANDFILL CLOSURE AND POSTCLOSURE CARE COST**

Stewart County, Georgia has closed its landfill and placed a final cover on the landfill in accordance with state and federal laws and regulations. In addition, state and federal laws and regulations require the County to perform certain maintenance and monitoring functions at the site for thirty years after closure. These maintenance and monitoring functions are estimated to cost \$ 39,100. per year and are summarized as follows:

(a) Well water monitoring (24 @ 1,200. each)	\$ 28,800.
(b) Surface water monitoring (4 @ 1,200. each)	4,800.
(c) Methane gas monitoring ( 4 @ 500. each)	2,000.
(d) Sedimentation basin cleanout - L.S.	500.
(e) Erosion and sedimentation controls - L.S.	1,000.
(f) Inspection and repair final cover - L.S.	<u>2,000.</u>
Totals	<u>\$ 39,100.</u>

Although the postclosure costs will be paid when the services are performed, the County reports a total liability of \$ 303,024. as landfill postclosure care liability at December 31, 2017. This amount represents the cumulative amount of landfill postclosure costs based on the 100 percent of the capacity of the landfill. The County has no assets restricted for payment of postclosure care costs. Actual costs may change due to inflation, changes in technology, or changes in regulations.

**NOTE 17 - SEGMENT INFORMATION - ENTERPRISE FUNDS**

PRIMARY GOVERNMENT

Stewart County, Georgia maintains one enterprise fund which provides emergency medical services. This fund is intended to be self-supporting through user fees charged for services to the public. Financial segment information as and for the year ended December 31, 2017 is as follows:

	Emergency Medical <u>Service</u>
Operating Revenues	\$ 567,350.
Depreciation	42,440.
Operating Income (Loss)	(355,699.)
Transfers In	383,960.
Net Income (Loss)	27,097.
Property, Plant, and Equipment:	
Additions	80,081.
Deletions	-
Net Working Capital	(14,723.)
Total Assets	133,634.
Notes Payable	37,020.
Current Capital Contributions	-
Total Equity (Deficit)	76,365.

STEWART COUNTY, GEORGIA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2017

**NOTE 17 - SEGMENT INFORMATION - ENTERPRISE FUNDS, continued**

COMPONENT UNITS

Financial segment information for the Water and Sewerage Authority - Component Unit for the year ended December 31, 2017 is as follows:

Operating Revenues	\$ 430,456.
Depreciation	121,471.
Operating Income (Loss)	(18,247.)
Transfers In	-
Net Income (Loss)	(43,855.)
Property, Plant, and Equipment:	
Additions	43,000.
Deletions	-
Net Working Capital	229,847.
Total Assets	2,522,486.
Notes Payable	55,100.
Revenue Bonds Payable	501,663.
Current Capital Contributions	-
Total Equity (Deficit)	1,939,751.

**NOTE 18 - LITIGATION**

In the opinion of the Commissioners, there are no legal actions pending which would have a material effect on the County's financial position.

**NOTE 19 - CONTINGENCIES**

The County did not receive any federal grants during the fiscal year ending December 31, 2017. Therefore the county is not required to comply with the provisions of the Single Audit Act Amendments of 1996.

**NOTE 20 - RISK MANAGEMENT**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has joined together with other counties in the state as part of the Georgia Interlocal Risk Management Agency Property and Liability Insurance Fund and the Georgia Municipal Association Group Self-Insurance Workers Compensation Fund, a public entity risk pool currently operating as a common risk management and insurance program for member local governments.

Pursuant to provisions of the Official Code of Georgia Annotated, Stewart County became a member of the ACCG Interlocal Risk Management Agency. The agency established and administers one or more group self insurance funds and a risk management service to prevent or lessen the incidence and severity of casualty and property losses occurring in the operation of government. The agency is to defend and protect in accordance with the member government contract and related coverage descriptions any member of the agency against liability or loss.

STEWART COUNTY, GEORGIA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2017

**NOTE 20 - RISK MANAGEMENT, continued**

Stewart County, Georgia must participate at all times in at least one fund which is established by the agency. Other responsibilities of the County are as follows:

- (1) To pay all contributions, assessments or other sums due the agency at such times and in such amounts as shall be established by the agency.
- (2) To select a person to serve as a member representative.
- (3) To allow the agency and its agents reasonable access to all facilities of the County and all records, including but not limited to financial records, which relate to the purposes of the agency.
- (4) To allow attorneys appointed by the agency to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the fund established by the agency.
- (5) To assist and cooperate in the defense and settlement of claims against the County.
- (6) To furnish full cooperation to the agency's attorneys, claims adjusters, service company, and any agent, employee, officer or independent contractor of the agency relating to the purposes of the agency.
- (7) To follow all loss reduction and prevention procedures established by the agency.
- (8) To furnish to the agency such budget, operating and underwriting information as may be requested.
- (9) To report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the agency or any fund established by the agency being required to pay claim for loss or injuries to County property or injuries to persons or property when such loss or injury is within the scope of the protection of a fund or funds in which the County participates.

Stewart County, Georgia retains the first \$ 2,500. of each risk of loss in the form of a deductible. The County files all claims with agency and the agency bills the County for any loss up to the \$ 2,500. deductible.

Pursuant to provisions of the Official Code of Georgia Annotated, Stewart County, Georgia became a member of the ACCG-GSIWCF (a Workers' Compensation Self Insurance Fund). The liability of the fund to the employees of any employer (Stewart County, Georgia) is specifically limited to such obligations as are imposed by the applicable state laws against the employer for workers' compensation and/or employers' liability.

As part of this risk pool, the County is obligated to pay all contributions and assessments as prescribed by the pool, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the fund, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the fund being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the fund.



STEWART COUNTY, GEORGIA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2017

**NOTE 20 - RISK MANAGEMENT, continued**

The fund is to defend, in the name of and on behalf of the members, any suits or other proceedings which may at any time be instituted against them on account of injuries or death within the preview of the Workers' Compensation Law of Georgia, or on the basis of employer's liability, including suits or other proceedings alleging such injuries and demanding of compensation therefor, although such suits, other proceedings, allegations or demands be wholly groundless, false, or fraudulent. The fund is to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgement, and all expenses incurred for investigation, negotiation, or defense.

Settled claims in the past three years have not exceeded the coverages.

**NOTE 21 - SUBSEQUENT EVENTS**

There are no subsequent events which would materially affect the financial statements and require disclosure.

REQUIRED SUPPLEMENTARY INFORMATION - PENSION PLAN

STEWART COUNTY, GEORGIA  
DEFINED BENEFIT PENSION TRUSTS  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
STEWART COUNTY BOARD OF HEALTH - COMPONENT UNIT  
DECEMBER 31, 2017

	<u>2015</u>	<u>2016</u>	<u>2017</u>
Employer's proportion of the net pension liability	.003594	.003658	.003704
Employer's proportionate share of the net pension liability	\$ 134,797	\$ 148,200	\$ 175,215
Employer's covered-employee payroll during the measurement period	\$ 86,930	\$ 87,349	\$ 32,457
Employer's proportionate share of the net pension liability as a percentage of its covered-employee payroll	64.49%	58.94%	18.52%
Plan fiduciary net position as a percentage of the total pension liability	77.99%	46.20%	14.52%

\* Note: Schedule is intended to show information for the last 10 fiscal years. Additional years will be displayed as they become available.

STEWART COUNTY, GEORGIA  
DEFINED BENEFIT PENSION TRUSTS  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF CONTRIBUTIONS FOR LAST 10 FISCAL YEARS  
STEWART COUNTY BOARD OF HEALTH - COMPONENT UNIT  
DECEMBER 31, 2017

	Fiscal Year End									
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Actuarially determined contributions	\$ 7,792	\$ 21,390	\$18,469	*	*	*	*	*	*	*
Contributions in relation to the actuarially determined contribution	7,792	21,390	18,469	*	*	*	*	*	*	*
Contribution deficiency (excess)		0	0	*	*	*	*	*	*	*
Covered-employee payroll	32,457	87,349	86,930	*	*	*	*	*	*	*
Contributions as a percentage of covered-employee payroll	24.01%	24.49%	21.25%	*	*	*	*	*	*	*

\* Note: Schedule is intended to show information for the last 10 fiscal years. Additional years will be displayed as they become available.

STEWART COUNTY, GEORGIA  
DEFINED BENEFIT PENSION TRUSTS  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
STEWART COUNTY BOARD OF HEALTH - COMPONENT UNIT  
DECEMBER 31, 2017

Notes to Schedule of Contributions

Methods and assumptions used in calculations of actuarially determined contributions: The actuarially determined contributions are calculated as of June 30, three years prior to the end of the fiscal year in which contributions are reported. The following actuarial methods as assumptions were used to determine the contractually required contributions for the year ended June 30, 2017 reported in that schedule:

Valuation Date    June 30, 2015,

*Methods and assumptions used to determine contribution rates:*

Actuarial Cost Method:	Entry age
Amortization Method	Level dollar, closed
Remaining Amortization Period	25 years
Asset Valuation Method	5 year smoothed market

Actuarial Assumptions:

Inflation Rate	3.00%
Projected Salary Increases	545% - 9.25%
Investment Rate of Return	7.50%, net of pension plan investment expense, including inflation

*Changes of assumptions:*

There were no changes in assumptions or benefits that affect the measurement of the total pension liability since the prior measurement date.

NONMAJOR GOVERNMENTAL FUNDS

STEWART COUNTY, GEORGIA  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
DECEMBER 31, 2017

	Special					
	Parks Fund	Condemnation of Controlled Substance Money	Jail Fund	E-911 Fund	Drug Abuse Education & Treatment Fund	Board of Registrars
<u>ASSETS</u>						
Cash	\$ 10,623.	\$ -	\$ 8,320.	\$ 5,245.	\$ 45,814.	\$ -
Accounts Receivable	-	-	-	1,411.	-	-
Taxes Receivable	-	-	-	-	-	-
Due from Other Agencies and Individuals	-	5,645.	-	-	-	-
Due from Federal Government	-	-	-	-	-	-
Total Assets	<u>10,623.</u>	<u>5,645.</u>	<u>8,320.</u>	<u>6,656.</u>	<u>45,814.</u>	<u>-</u>
<u>LIABILITIES AND FUND BALANCES</u>						
Liabilities:						
Accounts Payable	-	-	-	-	-	-
Due General Fund	-	-	-	-	-	-
Total Liabilities	-	-	-	-	-	-
Fund Balances:						
Restricted for Special Purpose Sales Tax Projects	-	-	-	-	-	-
Restricted for Park Fund Projects	10,623.	-	-	-	-	-
Restricted for Law Enforcement Purposes	-	5,645.	-	-	-	-
Restricted for Jail Purposes	-	-	8,320.	-	-	-
Restricted for E-911 Purposes	-	-	-	6,656.	-	-
Restricted for Drug Abuse Education and Treatment Purposes	-	-	-	-	45,814.	-
Restricted for Law Library Purposes	-	-	-	-	-	-
Restricted for TSPLOST Purposes	-	-	-	-	-	-
Restricted for Board of Registrar Purposes	-	-	-	-	-	-
Restricted for CDBG Purposes	-	-	-	-	-	-
Total Fund Balances	<u>10,623.</u>	<u>5,645.</u>	<u>8,320.</u>	<u>6,656.</u>	<u>45,814.</u>	<u>-</u>
Total Liabilities and Fund Balances	<u>\$ 10,623.</u>	<u>\$ 5,645.</u>	<u>\$ 8,320.</u>	<u>\$ 6,656.</u>	<u>\$ 45,814.</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 DECEMBER 31, 2017

Revenue Funds	Capital Projects Fund					Total Nonmajor Governmental Funds
Law Library	CDBG Program No. 12-p-y-128-1 5489	1997-2002 Special Purpose Sales Tax Fund	2002-2007 Special Purpose Sales Tax Fund	2007-2012 Special Purpose Sales Tax Fund	2013-2018 Special Purpose Sales Tax Fund	
\$ 66,504.	\$ -	\$ -	\$ -	\$ -	\$ 169,074.	\$ 305,580.
-	-	-	-	-	-	1,411.
-	-	-	-	-	26,141.	26,141.
-	-	-	-	-	-	5,645.
<u>66,504.</u>	<u>-.</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>195,215.</u>	<u>338,777.</u>
-	-	-	-	-	25,994.	25,994.
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,994.</u>	<u>25,994.</u>
-	-	-	-	-	169,221.	169,221.
-	-	-	-	-	-	10,623.
-	-	-	-	-	-	5,645.
-	-	-	-	-	-	8,320.
-	-	-	-	-	-	6,656.
-	-	-	-	-	-	45,814.
66,504.	-	-	-	-	-	66,504.
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>66,504.</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>169,221.</u>	<u>312,783.</u>
<u>\$ 66,504.</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 195,215.</u>	<u>\$ 338,777.</u>

The accompanying notes are an integral part of these financial statements.



STEWART COUNTY, GEORGIA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2017

	Special					
	Parks Fund	Condemnation of Controlled Substance Money	Jail Fund	E-911 Fund	Drug Abuse Education & Treatment Fund	Board of Registrars
<u>REVENUES</u>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fines and Forfeitures	-	2,383.	23,814.	-	1,913.	-
Charges for Services	-	-	-	54,523.	-	-
Federal Government	-	-	-	-	-	-
State Government	-	-	-	-	-	-
Miscellaneous	-	-	-	3.	-	-
Total Revenues	-	2,383.	23,814.	54,526.	1,913.	-
<u>EXPENDITURES</u>						
General Government	-	-	-	-	-	-
Public Safety	-	113.	17,869.	-	-	-
Court System	-	-	-	-	-	-
Roads and Bridges	-	-	-	-	-	-
Health and Welfare	-	-	-	217,241.	-	-
Debt Service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Intergovernmental:						
City of Lumpkin	-	-	-	-	-	-
City of Richland	-	-	-	-	-	-
Total Expenditures	-	113.	17,869.	217,241.	-	-
<u>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</u>	-	2,270.	5,945.	(162,715.)	1,913.	-
<u>OTHER FINANCING SOURCES (USES)</u>						
Long-Term Debt Issued	-	-	-	-	-	-
Transfers In	-	-	-	126,215.	-	-
Transfers Out	-	-	-	-	-	-
Net Other Financing Sources (Uses)	-	-	-	126,215.	-	-
<u>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</u>	-	2,270.	5,945.	(36,500.)	1,913.	-
FUND BALANCE - BEGINNING	10,623.	3,375.	2,375.	43,156.	43,901.	-
FUND BALANCE - ENDING	\$ 10,623.	\$ 5,645.	\$ 8,320.	\$ 6,656.	\$ 45,814.	\$ -

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
DECEMBER 31, 2017

Revenue Funds	Capital Projects Fund				Total Nonmajor Governmental Funds	
Law Library	CDBG Program No. 12-p-y-128-1 5489	1997-2002 Special Purpose Sales Tax Fund	2002-2007 Special Purpose Sales Tax Fund	2007-2012 Special Purpose Sales Tax Fund		2013-2018 Special Purpose Sales Tax Fund
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 330,260.	\$ 330,260.
3,017.	-	-	-	-	-	31,127.
-	-	-	-	-	-	54,523.
-	-	-	-	-	-	-
-	-	-	-	-	584.	587.
<u>3,017.</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>330,844.</u>	<u>416,497.</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	17,982.
-	-	-	-	-	-	-
-	-	-	-	-	110,685.	110,685.
-	-	-	-	-	-	217,241.
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	110,073.	110,073.
-	-	-	-	-	110,073.	110,073.
-	-	-	-	-	330,831.	566,054.
<u>3,017.</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13.</u>	<u>(149,557.)</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	126,215.
-	-	-	-	-	-	-
-	-	-	-	-	-	126,215.
3,017.	-	-	-	-	13.	(23,342.)
<u>63,487.</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>169,208.</u>	<u>336,125.</u>
<u>\$ 66,504.</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 169,221.</u>	<u>\$ 312,783.</u>

The accompanying notes are an integral part of these financial statements.

GENERAL FUND

This fund is used to account for governmental operations except for resources requiring separate accountability by law or provisions of grants.

STEWART COUNTY, GEORGIA  
GENERAL FUND  
COMPARATIVE BALANCE SHEET

	December 31,	
<u>ASSETS</u>	<u>2017</u>	<u>2016</u>
Cash:		
Operating Accounts	\$ 777,009.	\$ 925,287.
NOW Account	2,570.	251,663.
Insurance Premium Tax Account	152,072.	154,275.
Escrow Education Account	16,996.	16,980.
Codification Fund	40,627.	38,621.
Money Market Account	183,423.	-
Savings Account	20,007.	-
Total Cash	1,192,704.	1,386,826.
Taxes Receivable:		
Railroad Equipment Tax	-	-
Uncollected Property Tax	656,240.	548,035.
Local Option Sales Tax	9,150.	9,638.
Beer Tax	232.	213.
Total Taxes Receivable	665,622.	557,886.
Accounts Receivable	8,567.	-
Total Accounts Receivable	8,867.	-
Due from Other Agencies and Individuals:		
Due from Other Agencies and Individuals	158.	-
Total Due from Other Agencies and Individuals	158.	-
Due from State Government	-	-
Total Due from State Government	-	-
Total Assets	\$ 1,867,051.	\$ 1,944,712.

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA  
GENERAL FUND  
COMPARATIVE BALANCE SHEET

	December 31,	
	2017	2016
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND EQUITY</u>		
<u>LIABILITIES</u>		
Accounts Payable	\$ <u>35,033.</u>	\$ <u>50,697.</u>
Logging Bonds and Escrow Funds	<u>16,980.</u>	<u>16,980.</u>
Total Liabilities	<u>52,013.</u>	<u>67,677.</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Property Taxes Uncollected	<u>606,022.</u>	<u>463,504.</u>
Total Deferred Inflows of Resources	<u>606,022.</u>	<u>463,504.</u>
<u>FUND EQUITY</u>		
Unassigned Fund Balance	<u>1,209,016.</u>	<u>1,413,531.</u>
Total Fund Equity	<u>1,209,016.</u>	<u>1,413,531.</u>
Total Liabilities, Deferred Inflows of Resources and Fund Equity	<u>\$ 1,867,051.</u>	<u>\$ 1,944,712.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL

	Fiscal Year Ended December 31,			
	2017		Variance	2016
	<u>Budget</u>	<u>Actual</u>	Favorable (Unfavorable)	<u>Actual</u>
<u>REVENUES</u>				
Taxes	\$2,166,462.	\$2,418,644.	\$ 252,182.	\$ 2,421,049.
Licenses and Permits	16,150.	23,266.	7,116.	15,962.
Fines and Forfeitures	83,000.	130,591.	47,591.	77,062.
Charges for Services	58,102.	43,634.	(14,468.)	53,603.
Federal Government	-	-	-	213,412.
State Government	5,000.	312,317.	307,317.	278,768.
Miscellaneous	<u>870,969.</u>	<u>825,762.</u>	<u>(45,207.)</u>	<u>658,136.</u>
Total Revenues	<u>3,199,683.</u>	<u>3,754,214.</u>	<u>554,531.</u>	<u>3,717,992.</u>
<u>EXPENDITURES</u>				
General Government	1,075,496.	996,502.	78,994.	917,087.
Public Safety	642,897.	784,772.	(141,875.)	683,316.
Court System	498,218.	484,423.	13,795.	430,772.
Roads and Bridges	471,082.	1,136,359.	(665,277.)	501,099.
Health and Welfare	50,815.	47,887.	2,928.	55,429.
Debt Service	-	-	-	-
Total Expenditures	<u>2,738,508.</u>	<u>3,449,943.</u>	<u>(711,435.)</u>	<u>2,587,703.</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>461,175.</u>	<u>304,271.</u>	<u>(156,904.)</u>	<u>1,130,289.</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Sale of Capital Asset	4,000.	1,389.	(2,611.)	23,899.
Long-Term Debt Issued	-	-	-	-
Transfer Out to E-911Special Revenue Fund	(53,631.)	(126,215.)	(72,584.)	(6,160.)
Transfer Out to Emergency Medical Enterprise Fund	<u>(415,500.)</u>	<u>(383,960.)</u>	<u>31,540.</u>	<u>(461,132.)</u>
Net Other Financing Sources (Uses)	<u>(465,131.)</u>	<u>(508,786.)</u>	<u>(43,655.)</u>	<u>(443,393.)</u>
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	(3,956.)	(204,515.)	(200,559.)	686,896.
<u>FUND BALANCE - BEGINNING</u>	<u>1,413,531.</u>	<u>1,413,531.</u>	<u>-</u>	<u>726,635.</u>
<u>FUND BALANCE - ENDING</u>	<u>\$1,409,575.</u>	<u>\$1,209,016.</u>	<u>\$ (200,559.)</u>	<u>\$ 1,413,531.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA  
GENERAL FUND  
STATEMENT OF REVENUES COMPARED TO BUDGET

	Fiscal Year Ended December 31,			
	2017		Variance	2016
	<u>Budget</u>	<u>Actual</u>	Favorable (Unfavorable)	<u>Actual</u>
<u>TAXES</u>				
Ad Valorem Tax and Commissions	\$ 1,969,862.	\$ 2,012,370.	\$ 42,508.	\$ 2,022,764.
TATV Tax	84,000.	80,487.	(3,513.)	82,416.
1% Local Option Sales Tax	100,000.	105,571.	5,571.	107,293.
Insurance Premium Tax	-	205,762.	205,762.	192,127.
Beer Tax	1,100.	2,400.	1,300.	1,247.
Real Estate Transfer Tax	3,000.	2,456.	(544.)	2,620.
Intangible Recording Tax	-	1,031.	1,031.	4,202.
In Lieu of Tax	8,500.	8,567.	67.	8,380.
Total Taxes	<u>2,166,462.</u>	<u>2,418,644.</u>	<u>252,182.</u>	<u>2,421,049.</u>
<u>LICENSES AND PERMITS</u>				
Beer and Wine Licenses	200.	-	(200.)	-
Business Licenses	4,700.	4,950.	250.	4,720.
Permits	11,250.	18,316.	7,066.	11,242.
Total Licenses and Permits	<u>16,150.</u>	<u>23,266.</u>	<u>7,116.</u>	<u>15,962.</u>
<u>FINES AND FORFEITURES</u>				
Traffic Fines	75,000.	122,416.	47,416.	72,364.
Superior Court Fines	8,000.	8,175.	175.	4,698.
Total Fines and Forfeitures	<u>83,000.</u>	<u>130,591.</u>	<u>47,591.</u>	<u>77,062.</u>
<u>CHARGES FOR SERVICES</u>				
Sheriff's Fees	10,602.	4,421.	(6,181.)	10,215.
Codification Fees	-	2,092.	2,092.	1,180.
Probate Court Fees	10,000.	8,010.	(1,990.)	9,059.
Clerk of Superior Court Fees	23,000.	9,697.	(13,303.)	20,270.
Magistrate Court Fees	7,500.	7,889.	389.	6,830.
Local Victims Assistance	7,000.	11,525.	4,525.	6,049.
Total Charges for Services	<u>\$ 58,102.</u>	<u>\$ 43,634.</u>	<u>\$ (14,468.)</u>	<u>\$ 53,603.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA  
GENERAL FUND  
STATEMENT OF REVENUES COMPARED TO BUDGET

	Fiscal Year Ended December 31,			
	2017		Variance Favorable (Unfavorable)	2016 Actual
	Budget	Actual		
<u>FEDERAL GOVERNMENT</u>				
FEMA Disaster Recovery	\$ -	\$ -	\$ -	\$ 213,412.
USDA Grant	-	-	-	-
Total Federal Government	-	-	-	213,412.
<u>STATE GOVERNMENT</u>				
E.M.A. Refund	5,000.	5,000.	-	10,489.
Hazard Mitigation	-	7,322.	7,322.	42,500.
LMIG Grant	-	294,995.	294,995.	225,779.
Georgia Forestry Commission Fire Grant	-	5,000.	5,000.	-
Total State Government	5,000.	312,317.	307,317.	278,768.
<u>MISCELLANEOUS</u>				
Sale of Pipe	3,700.	1,749.	(1,951.)	3,708.
Sale of Maps	100.	-	(100.)	93.
Sale of Dirt/Gravel	11,810.	5,747.	(6,063.)	11,811.
Sabal Trail Grant	-	11,775.	11,775.	-
ACCG Grant	-	2,500.	2,500.	-
Qualifying Fees	8,000.	-	(8,000.)	9,509.
Interest Earned	1,000.	6,681.	5,681.	1,665.
Rent	1,200.	2,200.	1,000.	2,450.
CCA Fees	800,000.	736,456.	(63,544.)	589,052.
Reimbursement MR Center	3,000.	8,250.	5,250.	2,500.
Other	42,159.	50,404.	8,245.	37,348.
Total Miscellaneous	870,969.	825,762.	(45,207.)	658,136.
Grand Total Revenues	<u>\$ 3,199,683.</u>	<u>\$ 3,754,214.</u>	<u>\$ 554,531.</u>	<u>\$ 3,717,992.</u>

The accompanying notes are an integral part of these financial statements.



STEWART COUNTY, GEORGIA  
GENERAL FUND  
STATEMENT OF EXPENDITURES COMPARED TO BUDGET

	Fiscal Year Ended December 31,			
	2017		Variance Favorable (Unfavorable)	2016 Actual
	Budget	Actual		
<u>GENERAL GOVERNMENT</u>				
Commissioner's Office:				
Salaries	\$ 158,044.	\$ 153,180.	\$ 4,864.	\$ 152,431.
Payroll Tax and Employee Insurance	63,682.	72,571.	(8,889.)	30,958.
Other Operating	55,300.	52,700.	2,600.	39,873.
Capital Outlay	700.	-	700.	-
Total Commissioner's Office	<u>277,726.</u>	<u>278,451.</u>	<u>(725.)</u>	<u>223,262.</u>
Code/Building Inspection:				
Salaries	7,000.	4,898.	2,102.	5,400.
Payroll Tax and Employee Insurance	536.	375.	161.	413.
Other Operating	8,050.	2,553.	5,497.	2,980.
Capital Outlay	-	-	-	-
Total Code/Building Inspection	<u>15,586.</u>	<u>7,826.</u>	<u>7,760.</u>	<u>8,793.</u>
Courthouse/Public Buildings:				
Salaries	12,348.	12,553.	(205.)	12,416.
Payroll Tax and Employee Insurance	1,003.	960.	43.	3,191.
Other Operating	46,560.	48,762.	(2,202.)	49,617.
Capital Outlay:	-	*	(25,662.)	*
LED Lighting for Courthouse and Sheriff Department	*	21,100.	*	-
Water Heater	*	4,562.	*	-
Total Courthouse/Public Buildings	<u>59,911.</u>	<u>87,937.</u>	<u>(28,026.)</u>	<u>65,224.</u>
Registrars:				
Salaries	45,297.	50,551.	(5,254.)	56,671.
Payroll Tax and Employee Insurance	10,358.	10,472.	(114.)	10,535.
Other Operating	32,011.	27,184.	4,827.	78,177.
Capital Outlay	-	-	-	-
Total Registrars	<u>\$ 87,666.</u>	<u>\$ 88,207.</u>	<u>\$ (541.)</u>	<u>\$ 145,383.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA  
GENERAL FUND  
STATEMENT OF EXPENDITURES COMPARED TO BUDGET

	<u>Fiscal Year Ended December 31,</u>		Variance Favorable (Unfavorable)	2016 Actual
	<u>2017</u>			
	<u>Budget</u>	<u>Actual</u>		
<u>GENERAL GOVERNMENT, (continued)</u>				
General Expenditures:				
Unemployment Insurance	\$ 8,000.	\$ 7,964.	\$ 36.	\$ 4,327.
Group Insurance	-	-	-	587.
Attorney Fees	52,600.	69,951.	(17,351.)	45,738.
Property and Liability Insurance	53,000.	51,931.	1,069.	17,761.
Workers Compensation Insurance	56,000.	56,000.	-	69,599.
Other Operating	130,306.	92,394.	37,912.	54,182.
Capital Outlay	-	-	-	-
Total General Expenditures	<u>299,906.</u>	<u>278,240.</u>	<u>21,666.</u>	<u>192,194.</u>
Tax Assessor:				
Salaries	40,200.	36,760.	3,440.	38,688.
Payroll Tax and Employee Insurance	11,553.	9,849.	1,704.	9,222.
Other Operating	51,340.	22,007.	29,333.	54,356.
Capital Outlay	<u>1,000.</u>	<u>-</u>	<u>1,000.</u>	<u>-</u>
Total Tax Assessor	<u>104,093.</u>	<u>68,616.</u>	<u>35,477.</u>	<u>102,266.</u>
Tax Commissioner:				
Salaries	88,911.	88,297.	614.	82,880.
Payroll Tax and Employee Insurance	21,469.	13,913.	7,556.	12,947.
Other Operating	25,600.	28,942.	(3,342.)	25,233.
Capital Outlay	<u>1,000.</u>	<u>-</u>	<u>1,000.</u>	<u>-</u>
Total Tax Commissioner	<u>136,980.</u>	<u>131,152.</u>	<u>5,828.</u>	<u>121,060.</u>
Extension Service:				
Salaries	30,492.	25,798.	4,694.	29,222.
Payroll Tax, Employee Insurance and Retirement	6,684.	4,535.	2,149.	5,864.
Other Operating	8,350.	9,268.	(918.)	8,845.
Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Extension Service	<u>45,526.</u>	<u>39,601.</u>	<u>5,925.</u>	<u>43,931.</u>
Other:				
Senior Citizens Appropriation	5,602.	5,917.	(315.)	3,137.
Library Appropriation	1,500.	1,750.	(250.)	1,428.
Regional Development Center	31,000.	5,988.	25,012.	5,835.
MR Center Repair and Maintenance	<u>10,000.</u>	<u>2,817.</u>	<u>7,183.</u>	<u>4,574.</u>
Total Other	<u>48,102.</u>	<u>16,472.</u>	<u>31,630.</u>	<u>14,974.</u>
Total General Government	<u>\$ 1,075,496.</u>	<u>\$ 996,502.</u>	<u>\$ 78,994.</u>	<u>\$ 917,087.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA  
GENERAL FUND  
STATEMENT OF EXPENDITURES COMPARED TO BUDGET

	Fiscal Year Ended December 31,			
	2017		Variance Favorable (Unfavorable)	2016 Actual
	<u>Budget</u>	<u>Actual</u>		
<b><u>PUBLIC SAFETY</u></b>				
Sheriff's Department:				
Salaries	\$ 319,468.	\$ 346,810.	\$ (27,342.)	\$ 330,484.
Payroll Tax and Employee Insurance	80,943.	69,267.	11,676.	69,910.
Other Operating	166,790.	229,251.	(62,461.)	164,759.
Capital Outlay:	42,000.	*	(737.)	*
2016 Ford Interceptor	*	23,615.	*	-
2017 Ford F150	*	19,122.	*	-
	<u>609,201.</u>	<u>688,065.</u>	<u>(78,864.)</u>	<u>565,153.</u>
Total Sheriff's Department				
Fire Prevention:				
Georgia Forestry Commission	-	23,362.	(23,362.)	23,362.
Salaries	-	17,670.	(17,670.)	18,280.
Other Operating	-	4,291.	(4,291.)	-
Capital Outlay:	-	*	(23,263.)	*
2017 Polaris	*	11,975.	*	-
Turn Out Gear	*	11,288.	*	-
	<u>-</u>	<u>68,586.</u>	<u>(68,586.)</u>	<u>41,642.</u>
Total Fire Prevention				
Emergency Management:				
Salaries	7,378.	7,378.	-	7,728.
Payroll Tax and Employee Insurance	564.	543.	21.	564.
Other Operating	5,250.	1,474.	3,776.	58,045.
Capital Outlay	-	-	-	-
	<u>13,192.</u>	<u>9,395.</u>	<u>3,797.</u>	<u>66,337.</u>
Total Emergency Management				
Coroner:				
Salaries	11,765.	10,315.	1,450.	6,162.
Payroll Tax and Employee Insurance	742.	481.	261.	405.
Other Operating	6,997.	7,930.	(933.)	3,617.
Capital Outlay	1,000.	-	1,000.	-
	<u>20,504.</u>	<u>18,726.</u>	<u>1,778.</u>	<u>10,184.</u>
Total Coroner				
Total Public Safety	<u>\$ 642,897.</u>	<u>\$ 784,772.</u>	<u>\$ (141,875.)</u>	<u>\$ 683,316.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA  
GENERAL FUND  
STATEMENT OF EXPENDITURES COMPARED TO BUDGET

	Fiscal Year Ended December 31,			
	2017		Variance	2016
	<u>Budget</u>	<u>Actual</u>	Favorable (Unfavorable)	<u>Actual</u>
<u>COURT SYSTEM</u>				
Superior Court:				
Other Operating	\$ 99,484.	\$ 84,573.	\$ 14,911.	\$ 51,438.
Capital Outlay	-	-	-	-
Total Superior Court	<u>99,484.</u>	<u>84,573.</u>	<u>14,911.</u>	<u>51,438.</u>
Juvenile Court:				
Salaries	11,173.	9,958.	1,215.	258.
Other Operating	<u>3,600.</u>	<u>5,315.</u>	<u>(1,715.)</u>	<u>14,219.</u>
Total Juvenile Court	<u>14,773.</u>	<u>15,273.</u>	<u>(500.)</u>	<u>14,477.</u>
Clerk of Superior Court:				
Salaries	83,510.	75,462.	8,048.	82,456.
Payroll Tax and Employee Insurance	14,604.	20,422.	(5,818.)	13,159.
Other Operating	22,275.	24,470.	(2,195.)	19,418.
Capital Outlay:	2,000.	*	(350.)	*
Digital Copier	*	<u>2,350.</u>	<u>*</u>	<u>-</u>
Total Clerk of Superior Court	<u>122,389.</u>	<u>122,704.</u>	<u>(315.)</u>	<u>115,033.</u>
Probate Court:				
Salaries	131,231.	135,937.	(4,706.)	130,180.
Payroll Tax and Employee Insurance	25,021.	27,171.	(2,150.)	23,411.
Other Operating	18,490.	16,746.	1,744.	16,072.
Capital Outlay	<u>500.</u>	<u>-</u>	<u>500.</u>	<u>-</u>
Total Probate Court	<u>175,242.</u>	<u>179,854.</u>	<u>(4,612.)</u>	<u>169,663.</u>
Magistrate Court:				
Salaries	60,871.	64,969.	(4,098.)	60,871.
Payroll Tax and Employee Insurance	5,380.	5,657.	(277.)	5,224.
Other Operating	4,695.	5,158.	(463.)	4,499.
Capital Outlay	<u>750.</u>	<u>-</u>	<u>750.</u>	<u>-</u>
Total Magistrate Court	<u>71,696.</u>	<u>75,784.</u>	<u>(4,088.)</u>	<u>70,594.</u>
Board of Equalization:				
Salaries	6,883.	3,941.	2,942.	6,938.
Payroll Tax and Employee Insurance	701.	242.	459.	521.
Other Operating	<u>7,050.</u>	<u>2,052.</u>	<u>4,998.</u>	<u>2,108.</u>
Total Board of Equalization	<u>14,634.</u>	<u>6,235.</u>	<u>8,399.</u>	<u>9,567.</u>
Total Court System	<u>\$ 498,218.</u>	<u>\$ 484,423.</u>	<u>\$ 13,795.</u>	<u>\$ 430,772.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA  
GENERAL FUND  
STATEMENT OF EXPENDITURES COMPARED TO BUDGET

	<u>Fiscal Year Ended December 31,</u>			
	<u>2017</u>		Variance	<u>2016</u>
	<u>Budget</u>	<u>Actual</u>	Favorable (Unfavorable)	<u>Actual</u>
<u>ROADS AND BRIDGES</u>				
Road Department:				
Salaries	\$ 309,519.	\$ 285,737.	\$ 23,782.	\$ 269,155.
Payroll Tax and Employee Insurance	78,163.	63,571.	14,592.	19,438.
Road Resurfacing	-	549,500.	(549,500.)	-
Other Operating	54,900.	41,785.	13,115.	46,084.
Capital Outlay	10,400.	-	10,400.	-
Total Road Department	<u>452,982.</u>	<u>940,593.</u>	<u>(487,611.)</u>	<u>334,677.</u>
Landfill:				
Trash Disposal Fee	-	132,901.	(132,901.)	130,284.
Other Operating	<u>18,100.</u>	<u>62,865.</u>	<u>(44,765.)</u>	<u>36,138.</u>
Total Landfill	<u>18,100.</u>	<u>195,766.</u>	<u>(177,666.)</u>	<u>166,422.</u>
Total Roads and Bridges	<u>471,082.</u>	<u>1,136,359.</u>	<u>(665,277.)</u>	<u>501,099.</u>
<u>HEALTH AND WELFARE</u>				
Health Department Appropriations	43,300.	43,300.	-	44,834.
Health Department Pest Control	265.	473.	(208.)	433.
Health Department Repair and Maintenance	3,000.	1,786.	1,214.	7,437.
Child Welfare	2,500.	14.	2,486.	-
Family and Children Services	<u>1,750.</u>	<u>2,314.</u>	<u>(564.)</u>	<u>2,725.</u>
Total Health and Welfare	<u>50,815.</u>	<u>47,887.</u>	<u>2,928.</u>	<u>55,429.</u>
<u>DEBT SERVICE</u>				
Principal Retirement	-	-	-	-
Interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Debt Service	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>GRAND TOTAL EXPENDITURES</b>	<b><u>\$ 2,738,508.</u></b>	<b><u>\$ 3,449,943.</u></b>	<b><u>\$ (711,435.)</u></b>	<b><u>\$ 2,587,703.</u></b>

The accompanying notes are an integral part of these financial statements.

### SPECIAL REVENUE FUNDS

These funds are used to report governmental operations where statutory, regulatory or grant requirement provisions require separate accountability.

STEWART COUNTY, GEORGIA  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET - DECEMBER 31, 2017  
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2016

	<u>Parks Fund</u>	<u>Condemnation of Controlled Substance Money</u>	<u>Jail Fund</u>	<u>E-911 Fund</u>
<u>ASSETS</u>				
Cash	\$ 10,623.	\$ -	\$ 8,320.	\$ 5,245.
Accounts Receivable	-	-	-	1,411.
TSPLOST Receivable	-	-	-	-
Due from Other Agencies and Individuals	-	5,645.	-	-
Due from Federal Government	-	-	-	-
Due from State Government	-	-	-	-
	<u>10,623.</u>	<u>5,645.</u>	<u>8,320.</u>	<u>6,656.</u>
Total Assets				
<u>LIABILITIES AND FUND BALANCES</u>				
Liabilities:				
Accounts Payable	-	-	-	-
Due to General Fund	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities				
Fund Balance:				
Restricted for Park Fund Projects	10,623.	-	-	-
Restricted for Law Enforcement Purposes	-	5,645.	-	-
Restricted for Jail Purposes	-	-	8,320.	-
Restricted for E-911 Purposes	-	-	-	6,656.
Restricted for Drug Abuse Education and Treatment Purposes	-	-	-	-
Restricted for Law Library Purposes	-	-	-	-
Restricted for Board of Registrars Purposes	-	-	-	-
Restricted for TSPLOST Purposes	-	-	-	-
Restricted for CDBG Purposes	-	-	-	-
	<u>10,623.</u>	<u>5,645.</u>	<u>8,320.</u>	<u>6,656.</u>
Total Fund Balance				
Total Liabilities and Fund Balance	<u>\$ 10,623.</u>	<u>\$ 5,645.</u>	<u>\$ 8,320.</u>	<u>\$ 6,656.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET - DECEMBER 31, 2017  
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2016

Drug Abuse Education & Treatment Fund	Board of Registrars	Law Library	TSPLOST	CDBG Program No. 12p-y-128-1- 5489	Totals	
					2017	2016
\$ 45,814.	\$ -	\$ 66,504.	\$ 228,622.	\$ -	\$ 365,128.	\$ 550,830.
-	-	-	-	-	1,411.	4,228.
-	-	-	39,034.	-	39,034.	38,899.
-	-	-	-	-	5,645.	3,375.
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>45,814.</u>	<u>-</u>	<u>66,504.</u>	<u>267,656.</u>	<u>-</u>	<u>411,218.</u>	<u>597,332.</u>
-	-	-	888.	-	888.	177,177.
-	-	-	-	-	-	-
-	-	-	888.	-	888.	177,177.
-	-	-	-	-	10,623.	10,623.
-	-	-	-	-	5,645.	3,375.
-	-	-	-	-	8,320.	2,375.
-	-	-	-	-	6,656.	43,156.
45,814.	-	-	-	-	45,814.	43,901.
-	-	66,504.	-	-	66,504.	63,487.
-	-	-	-	-	-	-
-	-	-	266,768.	-	266,768.	253,238.
-	-	-	-	-	-	-
<u>45,814.</u>	<u>-</u>	<u>66,504.</u>	<u>266,768.</u>	<u>-</u>	<u>410,330.</u>	<u>420,155.</u>
<u>\$ 45,814.</u>	<u>\$ -</u>	<u>\$ 66,504.</u>	<u>\$ 267,656.</u>	<u>\$ -</u>	<u>\$ 411,218.</u>	<u>\$ 597,332.</u>

The accompanying notes are an integral part of these financial statements.



STEWART COUNTY, GEORGIA  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE  
FISCAL YEAR ENDED DECEMBER 31, 2017  
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2016

	<u>Parks</u> <u>Fund</u>	Condemnation of Controlled Substance <u>Money</u>	<u>Jail</u> <u>Fund</u>	<u>E-911</u> <u>Fund</u>
<u>REVENUES</u>				
Taxes	\$ -	\$ -	\$ -	\$ -
Fines and Forfeitures	-	2,383.	23,814.	-
Charges for Services	-	-	-	54,523.
Federal Government	-	-	-	-
State Government	-	-	-	-
Miscellaneous	-	-	-	3.
	<u>-</u>	<u>2,383.</u>	<u>23,814.</u>	<u>54,526.</u>
Total Revenues	<u>-</u>	<u>2,383.</u>	<u>23,814.</u>	<u>54,526.</u>
<u>EXPENDITURES</u>				
General Government	-	-	-	-
Public Safety	-	113.	17,869.	-
Court System	-	-	-	-
Roads and Bridges	-	-	-	-
Health and Welfare	-	-	-	217,241.
Debt Service	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>113.</u>	<u>17,869.</u>	<u>217,241.</u>
<u>EXCESS (DEFICIENCY) OF</u> <u>REVENUES OVER (UNDER)</u> <u>EXPENDITURES</u>	<u>-</u>	<u>2,270.</u>	<u>5,945.</u>	<u>(162,715.)</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Long-Term Debt Issued	-	-	-	-
Transfers In	-	-	-	126,215.
Transfers Out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>126,215.</u>
<u>EXCESS (DEFICIENCY) OF REVENUES</u> <u>AND OTHER SOURCES OVER</u> <u>EXPENDITURES AND OTHER</u> <u>USES</u>	<u>-</u>	<u>2,270.</u>	<u>5,945.</u>	<u>(36,500.)</u>
<u>FUND BALANCE - BEGINNING</u>	<u>10,623.</u>	<u>3,375.</u>	<u>2,375.</u>	<u>43,156.</u>
<u>FUND BALANCE - ENDING</u>	<u>\$ 10,623.</u>	<u>\$ 5,645.</u>	<u>\$ 8,320.</u>	<u>\$ 6,656.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE  
FISCAL YEAR ENDED DECEMBER 31, 2017  
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2016

Drug Abuse Education & Treatment Fund	Board of Registrars	Law Library	TSPLOST	CDBG Program No. 12p-y-128-1- 5489	Totals	
					2017	2016
\$ -	\$ -	\$ -	\$ 404,916.	\$ -	\$ 404,916.	\$ 412,680.
1,913.	-	3,017.	-	-	31,127.	12,743.
-	-	-	-	-	54,523.	62,588.
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	1,175.	-	1,178.	1,115.
<u>1,913.</u>	<u>-</u>	<u>3,017.</u>	<u>406,091.</u>	<u>-</u>	<u>491,744.</u>	<u>489,126.</u>
-	-	-	-	-	-	42.
-	-	-	-	-	17,982.	13,074.
-	-	-	-	-	-	-
-	-	-	221,094.	-	221,094.	822,211.
-	-	-	-	-	217,241.	64,735.
-	-	-	171,467.	-	171,467.	54,890.
-	-	-	392,561.	-	627,784.	954,952.
<u>1,913.</u>	<u>-</u>	<u>3,017.</u>	<u>13,530.</u>	<u>-</u>	<u>(136,040.)</u>	<u>(465,826.)</u>
-	-	-	-	-	-	459,883.
-	-	-	-	-	126,215.	6,160.
-	-	-	-	-	-	-
-	-	-	-	-	126,215.	466,043.
1,913.	-	3,017.	13,530.	-	(9,825.)	217.
<u>43,901.</u>	<u>-</u>	<u>63,487.</u>	<u>253,238.</u>	<u>-</u>	<u>420,155.</u>	<u>419,938.</u>
<u>\$ 45,814.</u>	<u>\$ -</u>	<u>\$ 66,504.</u>	<u>\$ 266,768.</u>	<u>\$ -</u>	<u>\$ 410,330.</u>	<u>\$ 420,155.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA  
PARKS SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEET  
DECEMBER 31, 2017 AND 2016

<u>ASSETS</u>	<u>2017</u>	<u>2016</u>
Cash in Bank	\$ <u>10,623.</u>	\$ <u>10,623.</u>
Total Assets	<u>10,623.</u>	<u>10,623.</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Accounts Payable	-	-
Fund Balance - Restricted for Park Fund Purposes	<u>10,623.</u>	<u>10,623.</u>
Total Liabilities and Fund Balance	\$ <u>10,623.</u>	\$ <u>10,623.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA  
PARKS SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
FISCAL YEAR ENDED DECEMBER 31, 2017  
WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED DECEMBER 31, 2016

	<u>2017</u>	<u>2016</u>
<u>REVENUES</u>		
Miscellaneous:		
Rental Income	\$ -	\$ -
Telephone Commission	<u>-</u>	<u>-</u>
Total Revenues	<u>-</u>	<u>-</u>
<u>EXPENDITURES</u>		
General Government:		
Utilities	-	-
Supplies	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>
<u>EXCESS (DEFICIENCY) OF REVENUES</u> <u>OVER EXPENDITURES</u>	-	-
<u>FUND BALANCE - BEGINNING</u>	<u>10,623.</u>	<u>10,623.</u>
<u>FUND BALANCE - ENDING</u>	<u>\$ 10,623.</u>	<u>\$ 10,623.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA  
CONDEMNATION OF CONTROLLED SUBSTANCE MONEY SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEET  
DECEMBER 31, 2017 AND 2016

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Due from Other Agencies and Individuals	\$ <u>5,645.</u>	\$ <u>3,375.</u>
Total Assets	<u>5,645.</u>	<u>3,375.</u>
<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Accounts Payable	-	-
Fund Balance - Restricted for Law Enforcement Purposes	<u>5,645.</u>	<u>3,375.</u>
Total Liabilities and Fund Balance	<u>\$ 5,645.</u>	<u>\$ 3,375.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA  
CONDEMNATION OF CONTROLLED SUBSTANCE MONEY SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
FISCAL YEAR ENDED DECEMBER 31, 2017  
WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED DECEMBER 31, 2016

	<u>2017</u>	<u>2016</u>
<u>REVENUES</u>		
Fines and Forfeitures:		
Confiscated Funds	\$ 2,383.	\$ 447.
Miscellaneous		
Interest Income	<u>          -</u>	<u>          -</u>
Total Revenues	<u>2,383.</u>	<u>447.</u>
 <u>EXPENDITURES</u>		
Public Safety:		
Hardware, Tools and Supplies	108.	-
Miscellaneous	<u>5.</u>	<u>146.</u>
Total Expenditures	<u>113.</u>	<u>146.</u>
 <u>EXCESS (DEFICIENCY) OF REVENUES</u> <u>OVER EXPENDITURES</u>	 2,270.	 301.
 <u>FUND BALANCE - BEGINNING</u>	 <u>3,375.</u>	 <u>3,074.</u>
 <u>FUND BALANCE - ENDING</u>	 <u>\$ 5,645.</u>	 <u>\$ 3,375.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA  
JAIL SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEET  
DECEMBER 31, 2017 AND 2016

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Cash in Bank	\$ 8,320.	\$ 2,375.
Due from Other Agencies and Individuals	<u>-</u>	<u>-</u>
Total Assets	<u>8,320.</u>	<u>2,375.</u>
<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Accounts Payable	-	-
Fund Balance - Restricted for Jail Purposes	<u>8,320.</u>	<u>2,375.</u>
Total Liabilities and Fund Balance	<u>\$ 8,320.</u>	<u>\$ 2,375.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA  
JAIL SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
FISCAL YEAR ENDED DECEMBER 31, 2017  
WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED DECEMBER 31, 2016

	<u>2017</u>	<u>2016</u>
<u>REVENUES</u>		
Fines and Forfeitures:		
Probate Court	\$ 12,514.	\$ 7,321.
Clerk of Superior Court	255.	352.
Magistrate Court	222.	188.
Cities	<u>10,823.</u>	<u>1,425.</u>
Total Revenues	<u>23,814.</u>	<u>9,286.</u>
<u>EXPENDITURES</u>		
Public Safety:		
Printed Checks	-	-
Prisoner Board	<u>17,869.</u>	<u>12,928.</u>
Total Expenditures	<u>17,869.</u>	<u>12,928.</u>
<u>EXCESS (DEFICIENCY) OF REVENUES</u> <u>OVER EXPENDITURES</u>	5,945.	(3,642.)
<u>FUND BALANCE - BEGINNING</u>	<u>2,375.</u>	<u>6,017.</u>
<u>FUND BALANCE - ENDING</u>	<u>\$ 8,320.</u>	<u>\$ 2,375.</u>

The accompanying notes are an integral part of these financial statements.



STEWART COUNTY, GEORGIA  
E-911 SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEET  
DECEMBER 31, 2017 AND 2016

<u>ASSETS</u>	<u>2017</u>	<u>2016</u>
Cash in Bank	\$ 5,245.	\$ 38,928.
E-911 Surcharge Receivable	<u>1,411.</u>	<u>4,228.</u>
Total Assets	<u>6,656.</u>	<u>43,156.</u>
<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Accounts Payable	-	-
Fund Balance - Restricted for E-911 Purposes	<u>6,656.</u>	<u>43,156.</u>
Total Liabilities and Fund Balance	<u>\$ 6,656.</u>	<u>\$ 43,156.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA  
E-911 SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
FISCAL YEAR ENDED DECEMBER 31, 2017  
WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED DECEMBER 31, 2016

	<u>2017</u>	<u>2016</u>
<u>REVENUES</u>		
Charges for Services:		
Telephone Surcharges	\$ 54,523.	\$ 62,588.
Miscellaneous:		
Interest Income	<u>3.</u>	<u>-</u>
Total Revenues	<u>54,526.</u>	<u>62,588.</u>
<u>EXPENDITURES</u>		
Health and Welfare (E-911):		
Salaries	36,765.	5,723.
Payroll Tax	250.	438.
Utilities	589.	158.
Supplies	2,231.	923.
Telephone Charges	66.	260.
Road and Street Imaging	-	17,500.
Computer Support	4,500.	3,500.
Early County E-911 Center	172,770.	35,881.
Bank Service Charges	<u>70.</u>	<u>-</u>
Total Expenditures	<u>217,241.</u>	<u>64,383.</u>
<u>EXCESS (DEFICIENCY) OF REVENUES</u> <u>OVER EXPENDITURES</u>	(162,715.)	(1,795.)
<u>OTHER FINANCING SOURCES (USES)</u>		
Transfer In from General Fund	<u>126,215.</u>	<u>6,160.</u>
Net Other Financing Sources (Uses)	<u>126,215.</u>	<u>6,060.</u>
<u>EXCESS (DEFICIENCY) OF REVENUES</u> <u>AND OTHER SOURCES OVER EXPENDITURES</u> <u>AND OTHER USES</u>	(36,500.)	4,365.
<u>FUND BALANCE - BEGINNING</u>	<u>43,156.</u>	<u>38,791.</u>
<u>FUND BALANCE - ENDING</u>	<u>\$ 6,656.</u>	<u>\$ 43,156.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA  
DRUG ABUSE EDUCATION AND TREATMENT SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEET  
DECEMBER 31, 2017 AND 2016

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Cash in Bank	\$ 45,814.	\$ 43,901.
Due from City	<u>-</u>	<u>-</u>
Total Assets	<u>45,814.</u>	<u>43,901.</u>
<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Due to General Fund	-	-
Fund Balance - Restricted for Drug Abuse Education and Treatment Projects	<u>45,814.</u>	<u>43,901.</u>
Total Liabilities and Fund Balance	<u>\$ 45,814.</u>	<u>\$ 43,901.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA  
DRUG ABUSE EDUCATION AND TREATMENT SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
FISCAL YEAR ENDED DECEMBER 31, 2017  
WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED DECEMBER 31, 2016

	<u>2017</u>	<u>2016</u>
<u>REVENUES</u>		
Fines and Forfeitures:		
Probate Court	\$ 915.	\$ 364.
Clerk of Superior Court	-	725.
Cities	<u>998.</u>	<u>-</u>
Total Revenues	<u>1,913.</u>	<u>1,089.</u>
 <u>EXPENDITURES</u>		
Health and Welfare:		
D.A.R.E. Officer Fees	-	-
D.A.R.E. Program Books and Supplies	<u>-</u>	<u>352.</u>
Total Expenditures	<u>-</u>	<u>352.</u>
 <u>EXCESS (DEFICIENCY) OF REVENUES</u> <u>OVER EXPENDITURES</u>	 1,913.	 737.
 <u>FUND BALANCE - BEGINNING</u>	 <u>43,901.</u>	 <u>43,164.</u>
 <u>FUND BALANCE - ENDING</u>	 <u>\$ 45,814.</u>	 <u>\$ 43,901.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA  
BOARD OF REGISTRARS SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEET  
DECEMBER 31, 2017 AND 2016

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Cash in Bank	\$ <u>      -</u>	\$ <u>      -</u>
Total Assets	<u>          -</u>	<u>          -</u>
<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Accounts Payable	-	-
Fund Balance - Restricted for Board of Registrars Purposes	<u>          -</u>	<u>          -</u>
Total Liabilities and Fund Balance	<u>\$          -</u>	<u>\$          -</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA  
BOARD OF REGISTRARS SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
FISCAL YEAR ENDED DECEMBER 31, 2017  
WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED DECEMBER 31, 2016

	<u>2017</u>	<u>2016</u>
<u>REVENUES</u>		
Miscellaneous:		
Qualifying Fees	\$ -	\$ -
Other	-	-
	<u>-</u>	<u>-</u>
Total Revenues	<u>-</u>	<u>-</u>
 <u>EXPENDITURES</u>		
General Government:		
Pollworkers	-	-
Election Supplies	-	-
Qualifying Fees	-	-
Schools	-	-
Miscellaneous	-	42.
	<u>-</u>	<u>42.</u>
Total Expenditures	<u>-</u>	<u>42.</u>
 <u>EXCESS (DEFICIENCY) OF REVENUES</u>		
<u>    OVER EXPENDITURES</u>	-	(42.)
 <u>FUND BALANCE - BEGINNING</u>	<u>-</u>	<u>42.</u>
 <u>FUND BALANCE - ENDING</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA  
LAW LIBRARY SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEET  
DECEMBER 31, 2017 AND 2016

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Cash in Bank	\$ 66,504.	\$ 63,487.
Due from Other Agencies and Individuals	<u>-</u>	<u>-</u>
Total Assets	<u>66,504.</u>	<u>63,487.</u>
<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Accounts Payable	-	-
Fund Balance - Restricted for Law Library Purposes	<u>66,504.</u>	<u>63,487.</u>
Total Liabilities and Fund Balance	<u>\$ 66,504.</u>	<u>\$ 63,487.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA  
LAW LIBRARY SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
FISCAL YEAR ENDED DECEMBER 31, 2017  
WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED DECEMBER 31, 2016

	<u>2017</u>	<u>2016</u>
<u>REVENUES</u>		
Fines and Forfeitures:		
Probate Court	\$ 2,529.	\$ 1,428.
Clerk of Superior Court	167.	216.
Magistrate Court	321.	277.
Miscellaneous:		
Interest Income	-	-
Total Revenues	<u>3,017.</u>	<u>1,921.</u>
<u>EXPENDITURES</u>		
Court System:		
Law Books	-	-
Supplies	-	-
Total Expenditures	<u>-</u>	<u>-</u>
<u>EXCESS (DEFICIENCY) OF REVENUES</u> <u>OVER EXPENDITURES</u>	3,017.	1,921.
<u>FUND BALANCE - BEGINNING</u>	<u>63,487.</u>	<u>61,566.</u>
<u>FUND BALANCE - ENDING</u>	<u>\$ 66,504.</u>	<u>\$ 63,487.</u>

The accompanying notes are an integral part of these financial statements.



STEWART COUNTY, GEORGIA  
TSPLOST SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEET  
DECEMBER 31, 2017 AND 2016

<u>ASSETS</u>	<u>2017</u>	<u>2016</u>
Cash	\$ 228,622.	\$ 391,516.
TSPLOST Receivable	<u>39,034.</u>	<u>38,899.</u>
Total Assets	<u>267,656.</u>	<u>430,415.</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Account Payable	888.	177,177.
Fund Balance - Restricted for Transportation Enhancement Purposes	<u>266,768.</u>	<u>253,238.</u>
Total Liabilities and Fund Balance	<u>\$ 267,656.</u>	<u>\$ 430,415.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA  
TSPLOST SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
FISCAL YEAR ENDED DECEMBER 31, 2017  
WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED DECEMBER 31, 2016

	<u>2017</u>	<u>2016</u>
<u>REVENUES</u>		
Taxes:		
TSPLOST	\$ 404,916.	\$ 412,680.
Miscellaneous:		
Interest Income	<u>1,175.</u>	<u>1,115.</u>
Total Revenues	<u>406,091.</u>	<u>413,795.</u>
<u>EXPENDITURES</u>		
Roads and Bridges:		
Repairs and Maintenance	21,386.	111,996.
Hardware, Tools and Supplies	102,656.	81,717.
Engineering	17,490.	59,436.
Contract Labor	22,750.	34,824.
Road Resurfacing	-	-
Equipment Rental	-	34,954.
Fuel and Lube	41,862.	38,788.
Capital Outlay:		
2017 Bush Hog	14,950.	-
Cat 320F Excavator	-	182,244.
2017 Dump Truck	-	138,252.
2016 24' Boom Mower	<u>-</u>	<u>140,000.</u>
Total Roads and Bridges	<u>221,094.</u>	<u>822,211.</u>
Debt Service:		
Principal Retirement	154,438.	48,003.
Interest	<u>17,029.</u>	<u>6,887.</u>
Total Debt Service	<u>171,467.</u>	<u>54,890.</u>
Total Expenditures	<u>392,561.</u>	<u>877,101.</u>
<u>EXCESS (DEFICIENCY) OF REVENUES</u> <u>OVER EXPENDITURES</u>	<u>13,530.</u>	<u>(463,306.)</u>
<u>OTHER FINANCING SOURCES (USES)</u>		
Long-Term Debt Issued	<u>-</u>	<u>459,883.</u>
Net Other Financing Sources (Uses)	<u>-</u>	<u>459,883.</u>
<u>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES</u> <u>OVER EXPENDITURES AND OTHER USES</u>	13,530.	(3,423.)
<u>FUND BALANCE - BEGINNING</u>	<u>253,238.</u>	<u>256,661.</u>
<u>FUND BALANCE - ENDING</u>	<u>\$ 266,768.</u>	<u>\$ 253,238.</u>

The accompanying notes are an integral part of these financial statements.

CAPITAL PROJECTS FUND

This fund is used to report the receipt and disbursement of Special Purpose Sales Tax proceeds.

STEWART COUNTY, GEORGIA  
2013-2018 SPECIAL PURPOSE SALES TAX CAPITAL PROJECTS FUND  
COMPARATIVE BALANCE SHEET  
DECEMBER 31, 2017 AND 2016

<u>ASSETS</u>	<u>2017</u>	<u>2016</u>
Cash in Bank	\$ 169,074.	\$ 160,021.
Special Purpose Sales Tax Receivable	<u>26,141.</u>	<u>27,560.</u>
Total Assets	<u><u>195,215.</u></u>	<u><u>187,581.</u></u>
<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Accounts Payable	<u>25,994.</u>	<u>18,373.</u>
Total Liabilities	25,994.	18,373.
Fund Balance - Restricted for Special Purpose Sales Tax Projects	<u>169,221.</u>	<u>169,208.</u>
Total Fund Balance	<u>169,221.</u>	<u>169,208.</u>
Total Liabilities and Fund Balance	<u><u>\$ 195,215.</u></u>	<u><u>\$ 187,581.</u></u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA  
2013-2018 SPECIAL PURPOSE SALES TAX CAPITAL PROJECTS FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
FISCAL YEAR ENDED DECEMBER 31, 2017  
WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED DECEMBER 31, 2015

	<u>2017</u>	<u>2016</u>
<u>REVENUES</u>		
Taxes:		
Special Purpose Sales Tax	\$ 330,260.	\$ 316,331.
Miscellaneous:		
Interest Income	<u>584.</u>	<u>-</u>
Total Revenues	<u>330,844.</u>	<u>316,331.</u>
<u>EXPENDITURES</u>		
Roads and Bridges:		
Road Resurfacing	85,685.	-
Water Lines Repair and Maintenance	<u>25,000.</u>	<u>25,000.</u>
Total Roads and Bridges	<u>110,685.</u>	<u>25,000.</u>
Intergovernmental:		
Distributions to Lumpkin	110,073.	112,019.
Distributions to Richland	<u>110,073.</u>	<u>112,019.</u>
Total Intergovernmental	<u>220,146.</u>	<u>224,038.</u>
Total Expenditures	<u>330,831.</u>	<u>249,038.</u>
<u>EXCESS (DEFICIENCY) OF REVENUES</u> <u>OVER EXPENDITURES</u>	13.	67,293.
<u>FUND BALANCE - BEGINNING</u>	<u>169,208.</u>	<u>101,915.</u>
<u>FUND BALANCE - ENDING</u>	<u>\$ 169,221.</u>	<u>\$ 169,208.</u>

The accompanying notes are an integral part of these financial statements.

PROPRIETARY FUND TYPES  
ENTERPRISE FUNDS

Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprise where the intent of the governing body is that the cost (expenses, including depreciation) of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

STEWART COUNTY, GEORGIA  
EMERGENCY MEDICAL SERVICE ENTERPRISE FUND  
COMBINING STATEMENT OF NET POSITION AT DECEMBER 31, 2017  
WITH COMPARATIVE TOTALS AT DECEMBER 31, 2016

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Current Assets:		
Cash in Bank	\$ 4,860.	\$ 37,455.
Accounts Receivable	<u>37,686.</u>	<u>36,136.</u>
Total Current Assets	<u>42,546.</u>	<u>73,591.</u>
Noncurrent Assets:		
Vehicles	758,608.	720,499.
Equipment	80,463.	38,491.
Building Improvements	<u>12,531.</u>	<u>12,531.</u>
	851,602.	771,521.
Less Accumulated Depreciation	<u>(760,514.)</u>	<u>(718,074.)</u>
Total Noncurrent Assets	<u>91,088.</u>	<u>53,447.</u>
Total Assets	<u>133,634.</u>	<u>127,038.</u>
<u>DEFERRED OUTFLOWS</u>		
Deferred Outflows	<u>-</u>	<u>-</u>
<u>LIABILITIES</u>		
Current Liabilities:		
Accounts Payable	20,249.	4,438.
Payroll Taxes Payable	-	-
Note Payable - Due in One Year	<u>37,020.</u>	<u>36,312.</u>
Total Current Liabilities	<u>57,269.</u>	<u>40,750.</u>
Noncurrent Liabilities:		
Note Payable - Due after One Year	<u>-</u>	<u>37,020.</u>
Total Noncurrent Liabilities	<u>-</u>	<u>37,020.</u>
Total Liabilities	<u>57,269.</u>	<u>77,770.</u>
<u>DEFERRED INFLOWS</u>		
Deferred Inflows	<u>-</u>	<u>-</u>
<u>NET POSITION</u>		
Investment in Capital Assets	54,068.	(19,885.)
Unrestricted	<u>22,297.</u>	<u>69,153.</u>
Total Net Position	<u>\$ 76,365.</u>	<u>\$ 49,268.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA  
EMERGENCY MEDICAL SERVICE ENTERPRISE FUND  
COMBINING STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION  
YEAR ENDED DECEMBER 31, 2017  
WITH COMPARATIVE TOTALS FOR YEAR ENDED DECEMBER 31, 2016

	<u>2017</u>	<u>2016</u>
<u>Operating Revenues</u>		
Ambulance Charges	\$ <u>567,350.</u>	\$ <u>412,200.</u>
Total Operating Revenues	<u>567,350.</u>	<u>412,200.</u>
<u>Operating Expenses</u>		
Salaries	612,682.	578,058.
Payroll Taxes and Retirement	80,545.	45,582.
Group Insurance	53,693.	56,332.
Office Supplies and Postage	1,709.	2,485.
Operating Supplies	11,729.	3,917.
Uniforms	1,932.	1,395.
Mutual Aid Webster County	8,900.	7,475.
Medical Supplies	25,368.	28,544.
Fuel, Oil and Lube	19,537.	19,306.
Tires	4,110.	2,235.
Rent	4,550.	4,200.
Service Bureau	3,608.	13,459.
Operating License	6,700.	6,700.
Employee Education and Travel	-	2,523.
Repair and Maintenance	33,540.	29,527.
Telephone	12,006.	6,320.
Depreciation	42,440.	35,910.
Miscellaneous	<u>-</u>	<u>1,496.</u>
Total Operating Expenses	<u>923,049.</u>	<u>845,464.</u>
Operating Income (Loss)	(355,699.)	(433,264.)
<u>Nonoperating Revenues (Expenses)</u>		
Interest Income	84.	101.
Interest Expense	<u>(1,248.)</u>	<u>(885.)</u>
Income (Loss) Before Operating Transfers	(356,863.)	(434,048.)
<u>Transfers From (To) Other Funds</u>		
Transfer In from General Fund	<u>383,960.</u>	<u>461,132.</u>
Net Increase (Decrease) in Net Position	27,097.	27,084.
Net Position - Beginning of Year	<u>49,268.</u>	<u>22,184.</u>
Net Position - End of Year	<u>\$ 76,365.</u>	<u>\$ 49,268.</u>

The accompanying notes are an integral part of these financial statements.



STEWART COUNTY, GEORGIA  
EMERGENCY MEDICAL SERVICE ENTERPRISE FUND  
COMBINING STATEMENT OF CASH FLOWS  
YEAR ENDED DECEMBER 31, 2017  
WITH COMPARATIVE TOTALS FOR YEAR ENDED DECEMBER 31, 2016

	<u>2017</u>	<u>2016</u>
Cash Flows from Operating Activities:		
Receipts from Customers	\$ 565,800.	\$ 403,709.
Payments to Employees	(612,682.)	(578,058.)
Payments to Suppliers	<u>(252,116)</u>	<u>(252,759.)</u>
Net Cash Provided (Used) by Operating Activities	<u>(298,998.)</u>	<u>(427,108.)</u>
Cash Flows from Noncapital Financing Activities:		
Transfers from General Fund	<u>383,960.</u>	<u>461,132.</u>
Net Cash Provided (Used) by Noncapital Financing Activities	<u>383,960.</u>	<u>461,132.</u>
Cash Flows from Capital and Related Financing Activities:		
Acquisition of Capital Assets	(80,081.)	-
Principal Paid on Long-Term Debt	(36,312.)	(17,895.)
Interest Paid on Long-Term Debt	<u>(1,248.)</u>	<u>(885.)</u>
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(117,641.)</u>	<u>(18,780.)</u>
Cash Flows from Investing Activities:		
Interest Income	<u>84.</u>	<u>101.</u>
Net Cash Provided (Used) by Investing Activities	<u>84.</u>	<u>101.</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(32,595.)	15,345.
Cash and Cash Equivalents, Beginning	<u>37,455.</u>	<u>22,110.</u>
Cash and Cash Equivalents, Ending	<u><u>4,860.</u></u>	<u><u>37,455.</u></u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities:		
Operating Income (Loss)	(355,699.)	(433,264.)
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities:		
Depreciation	42,440.	35,910.
(Increase) Decrease in Accounts Receivable	(1,550.)	(8,491.)
Increase (Decrease) in Accounts Payable	15,811.	(21,263.)
Increase (Decrease) in Payroll Taxes Payable	<u>-</u>	<u>-</u>
Net Cash Provided (Used) by Operating Activities	<u>(298,998.)</u>	<u>(427,108.)</u>
Non-Cash Investing, Capital and Financing Activities:		
Capital assets acquired with debt proceeds	<u>-</u>	<u>-</u>
Total Non-Cash Investing, Capital and Financing Activities	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

### FIDUCIARY FUNDS

AGENCY FUNDS - To account for funds received and disbursed by various elected and appointed officials. All administrative costs of each of the offices are budgeted and expended as part of the County's General Fund. The officials who serve as fiscal agents for the County as well as other government entities are:

Tax Commissioner  
Probate Court Judge  
Clerk of Superior Court  
Sheriff  
Magistrate Court Judge

STEWART COUNTY, GEORGIA  
FIDUCIARY FUNDS - AGENCY FUNDS  
COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - DECEMBER 31, 2017  
WITH COMPARATIVE TOTALS AT DECEMBER 31, 2016

<u>ASSETS</u>	<u>Tax Commissioner</u>	<u>Probate Court</u>
Cash	\$ 17,717.	\$ 5.
Uncollected Taxes	1,503,341.	-
Due from Tax Commissioner	-	-
Other Assets	<u>358.</u>	<u>-</u>
Total Assets	<u><u>1,521,416.</u></u>	<u><u>5.</u></u>
<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Due to State of Georgia	-	-
Due to School System	-	-
Garnishments, Child Support Payable	-	-
Due to Other Agencies and Individuals	-	-
Due to Other Municipalities	158.	-
Uncollected Taxes Due Other Governments	1,503,341.	-
Amounts Held in Escrow	17,417.	-
Other Liabilities	<u>500.</u>	<u>5.</u>
Total Liabilities	<u><u>\$ 1,521,416.</u></u>	<u><u>\$ 5.</u></u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA  
FIDUCIARY FUNDS - AGENCY FUNDS  
COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - DECEMBER 31, 2017  
WITH COMPARATIVE TOTALS AT DECEMBER 31, 2016

Clerk of Superior Court	Sheriff	Magistrate Court	Totals	
			<u>2017</u>	<u>2016</u>
\$ 12,636.	\$ 12,700.	\$ 15,341.	\$ 58,399.	\$ 38,269.
-	-	-	1,503,341.	1,252,782.
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>358.</u>	<u>418.</u>
<u>12,636.</u>	<u>12,700.</u>	<u>15,341.</u>	<u>1,562,098.</u>	<u>1,291,469.</u>
-	-	-	-	-
-	-	-	-	-
9,541.	-	15,341.	24,882.	19,997.
-	5,645.	-	5,645.	3,375.
-	-	-	158.	-
-	-	-	1,503,341.	1,252,782.
-	-	-	17,417.	10,755.
<u>3,095.</u>	<u>7,055.</u>	<u>-</u>	<u>10,655.</u>	<u>4,560.</u>
<u>\$ 12,636.</u>	<u>\$ 12,700.</u>	<u>\$ 15,341.</u>	<u>\$ 1,562,098.</u>	<u>\$ 1,291,469.</u>

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA  
 FIDUCIARY FUNDS - AGENCY FUNDS  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 YEAR ENDED DECEMBER 31, 2017

	Balance January 1, <u>2017</u>	<u>Additions</u>	<u>Deductions</u>	Balance December 31, <u>2017</u>
<u>Tax Commissioner</u>				
ASSETS				
Cash	\$ 10,837.	\$5,162,054.	\$5,155,174.	\$ 17,717.
Uncollected Taxes	1,252,782.	4,190,857.	3,940,298.	1,503,341.
Other Assets	<u>418.</u>	<u>-</u>	<u>60.</u>	<u>358.</u>
Total Assets	<u>1,264,037.</u>	<u>9,352,911.</u>	<u>9,095,532.</u>	<u>1,521,416.</u>
LIABILITIES				
Funds Held for Others	11,255.	5,162,054.	5,155,234.	18,075.
Uncollected Taxes Due Governments	<u>1,252,782.</u>	<u>4,190,857.</u>	<u>3,940,298.</u>	<u>1,503,341.</u>
Total Liabilities	<u>1,264,037.</u>	<u>9,352,911.</u>	<u>9,095,532.</u>	<u>1,521,416.</u>
<u>Probate Court</u>				
ASSETS				
Cash and Other Assets	<u>8.</u>	<u>198,067.</u>	<u>198,070.</u>	<u>5.</u>
LIABILITIES				
Funds Held for Others	<u>8.</u>	<u>198,067.</u>	<u>198,070.</u>	<u>5.</u>
<u>Clerk of Superior Court</u>				
ASSETS				
Cash	<u>7,007.</u>	<u>342,976.</u>	<u>337,347.</u>	<u>12,636.</u>
LIABILITIES				
Funds Held for Others	<u>7,007.</u>	<u>342,976.</u>	<u>337,347.</u>	<u>12,636.</u>
<u>Sheriff</u>				
ASSETS				
Cash	<u>7,182.</u>	<u>17,001.</u>	<u>11,483.</u>	<u>12,700.</u>
LIABILITIES				
Funds Held for Others	<u>7,182.</u>	<u>17,001.</u>	<u>11,483.</u>	<u>12,700.</u>
<u>Magistrate Court</u>				
ASSETS				
Cash	<u>13,235.</u>	<u>23,883.</u>	<u>21,777.</u>	<u>15,341.</u>
LIABILITIES				
Funds Held for Others	\$ <u>13,235.</u>	\$ <u>23,883.</u>	\$ <u>21,777.</u>	\$ <u>15,341.</u>

The accompanying notes are an integral part of these financial statements.

# GWA

## GARLAND, WILLIAMS & ASSOCIATES, PC CERTIFIED PUBLIC ACCOUNTANTS

P.O. BOX 70427, ALBANY, GEORGIA 31708-0427 (229) 432-6762 FAX (229) 436-0360

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE  
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of County Commissioners  
Stewart County, Georgia  
Lumpkin, Georgia 31815

Gentlemen:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Stewart County, Georgia as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise Stewart County, Georgia's basic financial statements and have issued our report thereon dated April 17, 2018. Our report includes a reference to other auditors who audited the financial statements of the Stewart County Board of Health Component Unit, as described in our report on Stewart County, Georgia's financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting or compliance and other matters that reported on separately by those auditors.

### Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Stewart County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Stewart County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Stewart County, Georgia's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and responses that we consider to be significant deficiencies as item 2017-1.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Stewart County, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Stewart County's Response to Findings**

Stewart County, Georgia's response to the findings identified in our audit are described in the accompanying schedule of findings and responses. Stewart County, Georgia's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully submitted,

*Garland, Williams & Associates*

GARLAND, WILLIAMS & ASSOCIATES  
ALBANY, GEORGIA

April 17, 2018

STEWART COUNTY, GEORGIA  
YEAR ENDED DECEMBER 31, 2017  
SCHEDULE OF PROJECTS CONSTRUCTED  
WITH 2013-2018 SPECIAL SALES TAX PROCEEDS

	*	Expenditures			Estimated Percentage of Completion
	Original Estimated Cost	Prior Years	Current Year	Total	
<u>PROJECTS</u>					
1. EMS and Fire Equipment and Capital Improvements	\$ 175,000.	\$ 191,372.	\$ -	\$ 191,372.	109.4%
2. Ambulance	130,000.	-	-	-	0.0%
3. Courthouse Restoration	125,000.	-	-	-	0.0%
4. Roads, Streets and Bridges	175,000.	39.	85,685.	85,724.	49.0%
5. Road Maintenance Equipment	200,000.	-	-	-	0.0%
6. Jail Renovation	275,000.	-	-	-	0.0%
7. E-911 Equipment	250,000.	-	-	-	0.0%
8. Water System Improvements	100,000.	25,000.	25,000.	50,000.	50.0%
9. Distributions to the Cities of Richland and Lumpkin					
a. Richland	600,000.	375,493.	110,073.	485,566.	80.9%
b. Lumpkin	<u>600,000.</u>	<u>375,493.</u>	<u>110,073.</u>	<u>485,566.</u>	<u>80.9%</u>
Totals	<u>\$2,630,000.</u>	<u>\$ 967,397.</u>	<u>\$ 330,831.</u>	<u>\$ 1,298,228.</u>	<u>49.7%</u>

\* There have been no changes in original estimated costs.



STEWART COUNTY, GEORGIA  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
FOR THE YEAR ENDED DECEMBER 31, 2017

INTERNAL CONTROL OVER COMPLIANCE

2016-1      Finding:    The legal level of budgetary control requires that expenditures not exceed budgeted amounts for departments. Stewart County, Georgia's expenditures exceeded the budgeted amounts for some departments during the fiscal year ended December 31, 2016.

                 Status:    Stewart County, Georgia is periodically reviewing the financial statements and examining the reasons for expenditures in excess of budgeted amounts.

STEWART COUNTY, GEORGIA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
DECEMBER 31, 2017

INTERNAL CONTROL OVER COMPLIANCE

**Repeat Finding:**

2017-1 **Expenditures over Appropriations**

**Criteria**

The legal level of budgetary control requires that expenditures not exceed budgeted amounts for departments.

**Condition**

Stewart County, Georgia's expenditures exceeded the budgeted amounts for some departments during the fiscal year ended December 31, 2017.

**Questioned Costs**

Not Applicable

**Context**

Not Applicable

**Effect**

The county expends resources in excess of appropriations at the legal level of control for certain funds.

**Cause**

The county has failed to act on periodic reviews of actual expenditures compared to appropriations when such reviews would indicate the possibility of budget amendments.

**Recommendation**

We recommend that county officials and personnel periodically examine actual expenditures-to-date and compare to the budget adopted and as previously amended to determine whether further amendments are necessary in order to appropriately reflect the appropriations resulting from the receipt of resources which may not have reasonable been foreseen during budget preparation.

**Management Response**

Management concurs with this finding. Management will take the necessary steps to ensure that expenditures do not exceed appropriations at the legal level of control. Management will immediately monitor our financial statements in order to remedy this situation.